

# Ashok B Jain

Jains House, 8/9, Suyog Colony, Jalgaon - 425001

14.06.2019

To,  
Bombay Stock Exchange Ltd.,  
Corporate Relationship Department,  
1st Floor, New Trading Wing,  
Rotunda Building, P. J. Tower, Dalal  
Street, Mumbai - 400 001.  
**FaxNo.022- 22723121/22722037(Day)**  
**022-22721072 (Night)**  
**Email: corp.relations@bseindia.com**

To,  
The Manager  
Listing Department,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai - 400 051.  
**Fax No. : 022-26598237/38**  
**Email: [takeover@nse.co.in](mailto:takeover@nse.co.in)**

**Ref : Code No. 500219 (BSE) and JISLJALEQS (NSE)**  
**Re: Intimation under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sir/Madam,

Enclosed herewith please find disclosure dated 14.06.2019 under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to

1. **Creation of pledge of 10,00,000 Ordinary Equity Shares of Target Company i.e. Jain Irrigation Systems Ltd held in the name of Jalgaon Investments Pvt. Ltd. in favour of IFCI Ltd. on 07.06.2019.**
2. **Creation of pledge of 15,00,000 Ordinary Equity Shares of Target Company i.e. Jain Irrigation Systems Ltd held in the name of Jalgaon Investments Pvt. Ltd. in favour of IFCI Ltd. on 10.06.2019.**
3. **Creation of pledge of 10,00,000 Ordinary Equity Shares of Target Company i.e. Jain Irrigation Systems Ltd held in the name of Jalgaon Investments Pvt. Ltd. in favour of IFCI Ltd. on 11.06.2019.**

**Note: 1) 15,00,000 Ordinary Equity Shares held by Jyoti A. Jain were transferred to Jalgaon Investments Private Limited (both belong to Promoter Group) on 06.06.2019 (10,00,000 Ordinary Equity Shares) and 07.06.2019 (5,00,000 Ordinary Equity Shares), 2) 15,00,000 Ordinary Equity Shares held by Ashok B. Jain were transferred to Jalgaon Investments Private Limited (both belong to Promoter Group) on 10.06.2019 and 3) 15,00,000 Ordinary Equity Shares held by Nisha A. Jain were transferred to Jalgaon Investments Private Limited (both belong to Promoter Group) on 11.06.2019 by way of off market transfer (the transactions are exempt from obligation to make an offer as stated in the Regulation 3 & 4 of SEBI (SAST) Regulations, 2011 as amended from time to time)**

Please receive the above in order, take on record and acknowledge.

Thanking you,  
Yours faithfully,



Ashok B Jain  
**Representative of Promoter's Group of  
Jain Irrigation Systems Ltd**

CC to : Compliance Officer,  
Jain Irrigation Systems Ltd.,  
Jain Plastic Park, N H No. 6,  
Bambhori,  
Jalgaon - 425001

**Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

| Name of the Target Company(TC)   |  | Jain Irrigation Systems Ltd (JISL)   |                                      |                          |  |   |   |                                  |                  |                          |  |   |                          |
|--|--|--|--------------------------------------|--------------------------|--|---|---|----------------------------------|------------------|--------------------------|--|---|--------------------------|
| Names of the stock exchanges where the shares of the target Company are listed             |  | BSE Ltd<br>National Stock Exchange of India Ltd  |                                      |                          |  |   |   |                                  |                  |                          |  |   |                          |
| Date of Reporting  |  | 14.06.2019   |                                      |                          |  |   |   |                                  |                  |                          |  |   |                          |
| Name of the promoters or PAC on whose Shares encumbrance has been created/released/invoked |  | Jalgaon Investments Pvt. Ltd.  |                                      |                          |  |   |   |                                  |                  |                          |  |   |                          |
| Details of the creation/invocation/release of encumbrances                                 |  | Pledge 10,00,000 Ordinary Equity Shares of Jain Irrigation Systems Ltd held by Jalgaon Investments Pvt. Ltd in favour of IFCI Ltd. on 07.06.2019 |                                      |                          |  |   |   |                                  |                  |                          |  |   |                          |
|  |  | Pledge 15,00,000 Ordinary Equity Shares of Jain Irrigation Systems Ltd held by Jalgaon Investments Pvt. Ltd in favour of IFCI Ltd. on 10.06.2019 |                                      |                          |  |   |   |                                  |                  |                          |  |   |                          |
|  |  | Pledge 10,00,000 Ordinary Equity Shares of Jain Irrigation Systems Ltd held by Jalgaon Investments Pvt. Ltd in favour of IFCI Ltd. on 11.06.2019 |                                      |                          |  |   |   |                                  |                  |                          |  |   |                          |
| Name of the Promoter (s) or PACs with him  | Promoters Holding in the Target Company (Ordinary Equity Shares) |  | Promoters Holding already encumbered |                          | Details of events pertaining to encumbrances |   |   |                                  |                  |                          |  | Post event holding of encumbered shares {creation[(2)+(3)]/release[(2)-(3)]/invocation [(2)+(3)]} |                          |
|  | 1  |  | 2                                    |                          | 3  |   |   |                                  |                  |                          |  | 4   |                          |
|  | No of Shares   | % of Total Share Capital   | No of Shares                         | % of Total Share Capital | Type of event (Creation/release/invocation)  | Date of creation/invocation/release of encumbrances | Type of encumbrances/Pledge/Lien/non disposal undertaking/others) | Reason for encumbrance           | No of Shares     | % of Total Share Capital | Name of entity in whose favour shares encumbered | No. of Shares   | % of Total Share Capital |
| Shri Bhavarlal H Jain  | 26,55,240  | 0.53   | -                                    | -                        | -  | -   | -   | -                                | -                | -                        | -  | -   | -                        |
| Shri Ashok Bhavarlal Jain  | 18,57,485  | 0.37   | -                                    | -                        | -  | -   | -   | -                                | -                | -                        | -  | -   | -                        |
| Smt. Jyoti Ashok Jain  | 33,81,500  | 0.68   | -                                    | -                        | -  | -   | -   | -                                | -                | -                        | -  | -   | -                        |
| Arohi Ashok Jain   | 2,73,565   | 0.06   | -                                    | -                        | -  | -   | -   | -                                | -                | -                        | -  | -   | -                        |
| Aatman Ashok Jain (N/G Shri Ashok B Jain)  | 50,000   | 0.01   | -                                    | -                        | -  | -   | -   | -                                | -                | -                        | -  | -   | -                        |
| Shri Anil Bhavarlal Jain   | 1,13,690   | 0.02   | -                                    | -                        | -  | -   | -   | -                                | -                | -                        | -  | -   | -                        |
| Smt. Nisha Anil Jain   | 15,38,750  | 0.31   | -                                    | -                        | -  | -   | -   | -                                | -                | -                        | -  | -   | -                        |
| Athang Anil Jain   | 1,32,760   | 0.03   | -                                    | -                        | -  | -   | -   | -                                | -                | -                        | -  | -   | -                        |
| Amoli Anil Jain  | 3,15,320   | 0.06   | -                                    | -                        | -  | -   | -   | -                                | -                | -                        | -  | -   | -                        |
| Ashuli Anil Jain   | 1,37,950   | 0.03   | -                                    | -                        | -  | -   | -   | -                                | -                | -                        | -  | -   | -                        |
| Shri Ajit Bhavarlal Jain   | 8,61,205   | 0.17   | 8,41,000                             | 0.17                     | -  | -   | -   | -                                | -                | -                        | 8,41,000   | 0.17  | -                        |
| Smt. Shobhana Ajit Jain  | 4,65,745   | 0.09   | -                                    | -                        | -  | -   | -   | -                                | -                | -                        | -  | -   | -                        |
| Abhedya Ajit Jain  | 89,635   | 0.02   | -                                    | -                        | -  | -   | -   | -                                | -                | -                        | -  | -   | -                        |
| Abhang Ajit Jain   | 50,000   | 0.01   | -                                    | -                        | -  | -   | -   | -                                | -                | -                        | -  | -   | -                        |
| Shri Atul Bhavarlal Jain   | 1,75,980   | 0.04   | -                                    | -                        | -  | -   | -   | -                                | -                | -                        | -  | -   | -                        |
| Smt. Bhavana Atul Jain   | 10,000   | 0.00   | -                                    | -                        | -  | -   | -   | -                                | -                | -                        | -  | -   | -                        |
| Jalgaon Investments Pvt. Ltd   | 11,59,73,036   | 23.36  | 6,79,65,000                          | 13.69                    | Pledge                                       | 07.06.2019  | Pledge  | Loan against Securities - Top Up | 10,00,000        | 0.20                     | IFCI Ltd.  | 7,14,65,000   | 14.40                    |
|  |  |  |                                      |                          | Pledge                                       | 10.06.2019  | Pledge  | Loan against Securities - Top Up | 15,00,000        | 0.30                     | IFCI Ltd.  |   |                          |
|  |  |  |                                      |                          | Pledge                                       | 11.06.2019  | Pledge  | Loan against Securities - Top Up | 10,00,000        | 0.20                     | IFCI Ltd.  |   |                          |
|  |  |  |                                      |                          | -  | -   | -   | -                                | -                | -                        | -  | -   | -                        |
| JAF Products Pvt. Ltd.   | 1,41,00,000  | 2.84   | -                                    | -                        | -  | -   | -   | -                                | -                | -                        | -  | -   | -                        |
| Jain Brothers Industries Pvt. Ltd  | -  | -  | -                                    | -                        | -  | -   | -   | -                                | -                | -                        | -  | -   | -                        |
| <b>Total</b>   | <b>14,21,81,861</b>  | <b>28.64</b>   | <b>6,88,06,000</b>                   | <b>13.86</b>             | -  | -   | -   | -                                | <b>35,00,000</b> | <b>0.71</b>              |  | <b>7,23,06,000</b>  | <b>14.57</b>             |

**Note:** 1) 15,00,000 Ordinary Equity Shares held by Jyoti A. Jain were transferred to Jalgaon Investments Private Limited (both belong to Promoter Group) on 06.06.2019 (10,00,000 Ordinary Equity Shares) and 07.06.2019 (5,00,000 Ordinary Equity Shares), 2) 15,00,000 Ordinary Equity Shares held by Ashok B. Jain were transferred to Jalgaon Investments Private Limited (both belong to Promoter Group) on 10.06.2019 and 3) 15,00,000 Ordinary Equity Shares held by Nisha A. Jain were transferred to Jalgaon Investments Private Limited (both belong to Promoter Group) on 11.06.2019 by way of off market transfer (the transactions are exempt from obligation to make an offer as stated in the Regulation 3 & 4 of SEBI (SAST) Regulations, 2011 as amended from time to time)

Date: 14.06.2019

Place: Jalgaon



Ashok B Jain

Representative of Promoters Group of  
Jain Irrigation Systems Ltd