



LIBORD FINANCE LIMITED

104, M. K. Bhavan, 300, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.
Tel.: (022) 2265 8108 / 09 / 10 • Fax : (022) 2266 2520
Email : libord@vsnl.com • Website : www.libord.com
CIN No.: L65990MH1994PLC077482

Date: 14th November, 2019

To,
Department of Corporate Services
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400023
Maharashtra

Dear Sir,

Sub: Outcome of Board Meeting along with Un-Audited Financial Results for the Quarter ended on 30th September, 2019

Ref: Scrip Code No. 511593

In pursuance to the provisions of Regulations 30 (read with Part A of Schedule III) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company, at its meeting held today have considered the following:

1. The Board approved the Un-Audited Standalone and Consolidated Financial Results of the Company for the Quarter ended on 30th September, 2019 and the period from 01-04-2019 to 30-09-2019. A copy of the above unaudited financial results, as approved by the Board are enclosed alongwith a copy of the 'Limited Review Report', received from our Statutory Auditors, M/s Mehta Singhvi & Associates on the above standalone and consolidated financial results.

The meeting concluded at 12.55 P.M.

This is for your kind information and necessary records.
Thanking You,

Yours Faithfully,

For **Libord Finance Limited**

Dr. (Mrs.) Vandna Dangi
Managing Director

Encl: As Above

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON STANDALONE
UNAUDITED QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF
LIBORD FINANCE LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015
(AS AMENDED)**

To

**The Board of Directors of
Libord Finance Limited**

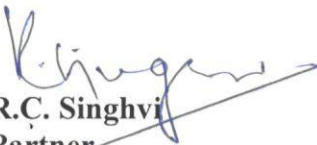
1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of **Libord Finance Limited** ("the Company") for the quarter and six month ended September 30, 2019.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as the 'SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to



enquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013, and other recognized accounting practices and principles generally accepted in India, has not disclosed information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mehta Singhvi & Associates
Chartered Accountants
Firm Registration No. 122217W


R.C. Singhvi
Partner
M.No. 016884



Place: Mumbai
Date: November 14, 2019
UDIN : 19016884AAAACP4181

LIBORD FINANCE LIMITED
CIN.:L65990MH1994PLC077482

Regd Office: 104, M. K. Bhavan, 300, Shahid Bhagat Singh Road, Fort, Mumbai 400 001.

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019

(Rupees in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Twelve Months Ended
		30-Sep-19 (Reviewed)	30-Jun-19 (Reviewed)	30-Sep-18 (Reviewed)	30-Sep-19 (Reviewed)	30-Sep-18 (Reviewed)	31-Mar-19 (Audited)
I	Revenue from Operations:						
(a)	Interest Income	13.47	8.30	4.28	21.77	10.39	12.71
(b)	Sale of Services	51.60	32.00	27.00	83.60	63.00	101.00
	Total Revenue from Operations	65.07	40.30	31.28	105.37	73.39	113.71
II	Other Income	5.35	1.04	0.34	6.39	0.54	0.95
III	Total Income (I+II)	70.42	41.34	31.62	111.76	73.93	114.66
IV	EXPENSES						
(a)	Finance Costs	0.11	0.32	0.02	0.43	0.02	0.03
(b)	Fees and commission expense	-	-	-	-	-	-
(c)	Net loss on fair value changes	-	-	-	-	-	-
(d)	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
(e)	Impairment on Financial Instruments	-	-	1.24	-	2.48	0.00
(f)	Employee Benefits Expenses	13.01	14.78	14.78	27.79	28.51	60.20
(g)	Depreciation and Amortization Expenses	5.21	5.18	0.93	10.39	1.89	3.64
(h)	Other Expenses (to be specified)	14.17	15.10	13.69	29.27	25.76	48.96
	Total Expenses (IV)	32.50	35.38	30.66	67.88	58.66	112.83
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	37.92	5.96	0.96	43.88	15.27	1.83
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before Tax (V-VI)	37.92	5.96	0.96	43.88	15.27	1.83
VIII	Tax Expenses:						
(1)	Current Tax	9.94	1.72	(1.53)	11.66	2.52	0.40
(2)	Deferred Tax	0.00	-	0.00	-	0.00	0.12
IX	Profit/(Loss) for the Period from Continuing Operations (VII-VIII)	27.98	4.24	2.49	32.22	12.75	1.31
X	Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-
XI	Tax Expenses of Discontinued Operations	-	-	-	-	-	-
XII	Profit/(Loss) from Discontinued Operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the Period (IX+XII)	27.98	4.24	2.49	32.22	12.75	1.31
XIV	Other Comprehensive Income						
A (i)	Items that will not be Reclassified to Profit or Loss	(9.06)	1.81	(4.84)	(7.25)	(5.70)	(16.96)
(ii)	Income Tax relating to Items that will not be Reclassified to Profit or Loss	(2.36)	0.47	(1.26)	(1.89)	(1.48)	(4.41)
B (i)	Items that will be Reclassified to Profit or Loss	-	-	-	-	-	-
(ii)	Income Tax Relating to Items that will be Reclassified to Profit or Loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the Period)	21.28	5.58	(1.09)	26.86	8.53	(11.24)
XVI	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	1,570	1,570	1,200	1,570	1,200	1,365
XVII	Other Equity as per Balance Sheet						20.67
XVIII	Earning per Equity Share (for Continuing Operation):						
(1)	Basic	0.18	0.03	0.02	0.21	0.11	0.01
(2)	Diluted	0.18	0.03	0.02	0.21	0.08	0.01
XIX	Earning per Equity Share (for Discontinued Operation):						
(1)	Basic	-	-	-	-	-	-
(2)	Diluted	-	-	-	-	-	-
XX	Earning per Equity Share (for Discontinued & Continuing Operations):						
(1)	Basic	0.18	0.03	0.02	0.21	0.11	0.01
(2)	Diluted	0.18	0.03	0.02	0.21	0.08	0.01



Vandana Dangi

Notes:

- 1 The above Unaudited Financial Results for the Quarter ended September 30, 2019 and period from 1.04.2019 to 30.09.2019 have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 14th November, 2019.
- 2 The Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company has for the first time adopted Ind-AS for the Financial Year commencing from April 1, 2019 with a transition date of April 1, 2018.
- 3 The Ind AS compliant corresponding figures for the quarter ended September 30, 2018 and period from 1.04.2018 to 30.09.2018 have not been subject to limited review or audit. However the management has exercised necessary due diligence to ensure that the financial results for the quarter and half year ended September 30, 2018 provide true and fair view of companies affairs.
- 4 The Company is engaged primarily in the business of Financial Services and accordingly there are no separate reportable segments dealing with Segment Reporting. The Company's business is not subject to seasonal variation.
- 5 Previous Year / period's figures are regrouped / rearranged wherever necessary.
- 6 The Company has adopted Indian Accounting Standard (IndAS) No 116, effective annual reporting period beginning April 1, 2019 and applied the standard to its lease retrospectively with the cumulative effect of initially applying the Standard, recognised on the date of initial application (April 1, 2019). Accordingly, the Company has not restated comparative information, instead, the cumulative effect of initially applying this standard has been recognised as an adjustment to the opening balance of retained earnings as on April 1, 2019. This has resulted in recognising of Right-of-Use assets of Rs. 28.97 lakhs and corresponding lease liability of Rs. 31.65 lakhs by adjusting Rs. 2.68 lakhs in the existing retained earnings in the profit and loss account for the current period, the nature of expenses in respect of operating leases has changed from lease rent in previous periods to depreciation cost for the right-to-use asset and finance cost for interest accrued on lease liability
- 7 Reconciliation between Financial Results previously reported (referred to as "Previous GAAP") and Ind-AS for the Quarter ended September 30, 2018 and period from 1.04.2018 to 30.09.2018 is as under:

Particulars	(Rs. In Lakhs) Quarter Ended 30-09-2018	(Rs. In Lakhs) Half Year Ended 30-09-2018
Net Profit/(Loss) After Tax under Previous GAAP	3.75	15.27
Add: Interest Income	0.19	0.38
Less : Impairment of Financial Instrument	1.24	2.48
Less: Rent Expense Ind As	0.21	0.42
Net Profit/(Loss) after Tax under Ind-AS	2.49	12.75
Other Comprehensive Income: Fair valuation of Investments in equity	(3.58)	(4.22)
Total Comprehensive Income for the Period ended September 30, 2018 under Ind-AS	(1.09)	8.53

Place: Mumbai
Dated: 14.11.2019



By order of the Board
For Libord Finance Limited

Vandna Dangi
Dr. (Mrs.) Vandna Dangi
Managing Director

LIBORD FINANCE LIMITED
STANDALONE STATEMENT OF CASH FLOWS

Particulars	For the Half Year Ended 30-Sep-19	For the Year Ended 31-Mar-19
	Reviewed	Audited
Cash flow from Operating Activities		
Net Profit Before Tax & Extraordinary Items	43,87,839	1,83,134
Adjustments For :		
Depreciation and Amortisation	1,69,917	3,63,638
IND AS Effects	(5,07,485)	7,79,165
Interest on Fixed Deposit	(83,272)	-
Dividend Income	(520)	(3,178)
Interest Expenses/ Finance Cost	42,605	2,534
(Profit)/Loss On Sale Of Investments	-	(13,067)
Operating cash flow before working capital changes	40,09,084	13,12,226
Decrease / (Increase) in Bank Deposits Having Maturity Of More Than 3 Months		
Decrease / (Increase) in Loans and Advances	(135,81,422)	111,73,958
Decrease / (Increase) in Trade Receivables and Other Receivables	(39,60,467)	(6,78,470)
Increase/(Decrease) in Trade Payables	(3,49,241)	1,96,391
Increase/(Decrease) in Other Payables	(8,48,869)	8,87,185
Operating Profit After Working Capital Changes	(147,30,915)	128,91,290
Cash Generated From Operating Activity	(147,30,915)	128,91,290
Direct Taxes Paid (net)	(6,94,838)	(11,60,759)
Net Cash Generated From Operating Activity (a)	(154,25,753)	117,30,531
B. Cash flow from investing activities		
Acquisition of Fixed Assets	-	(70,275)
Purchase,Of Investments	-	(370,95,345)
Sale Of Investments	-	123,62,245
Interest Received	83,272	
Dividend Income	520	3,178
Net cash flow from investing activities (b)	83,792	(248,00,197)
C. Cash flow from financing activities		
Issue of shares	153,75,000	123,75,000
Interest Paid	(42,605)	(2,534)
Net cash flow from financing activities (c)	153,32,395	123,72,466
Net increase in cash and cash equivalents (a+b+c)	(9,566)	(6,97,200)
Cash and cash equivalents as at beginning of the year	6,19,933	13,17,133
Cash and cash equivalents as at end of the year	6,10,367	6,19,933

Previous years figures have been regrouped/reclassified wherever applicable.

Place : Mumbai
Date : 14.11.2019



Vandna Dangi

LIBORD FINANCE LIMITED
STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS ON 30.09.2019

(Amount in Rupees)

Sr.No	Particulars	As at September 30, 2019 (Reviewed)	As at March 31, 2019 (Audited)
	ASSETS		
(1)	Financial Assets		
(a)	Cash and cash equivalents	3,45,923	5,36,278
(b)	Bank Balance other than (a) above	2,64,444	83,655
(c)	Derivative financial instruments	-	-
(d)	Receivables		
	(I) Trade Receivables	68,32,732	29,39,292
	(II) Other Receivables	83,777	-
(e)	Loans	621,91,885	486,10,339
(f)	Investments	944,77,351	950,13,903
(g)	Other Financial assets	15,00,000	15,00,000
(2)	Non-financial Assets		
(a)	Inventories		
(b)	Current tax assets (Net)	13,57,862	18,29,242
(c)	Deferred tax Assets (Net)	85,228	85,228
(d)	Investment Property		
(e)	Biological assets other than bearer plants		
(f)	Property, Plant and Equipment	5,32,499	7,02,416
(g)	Capital work-in-progress		
(h)	Intangible assets under development		
(i)	Goodwill		
(j)	Other Intangible assets		
(k)	Other non-financial assets (to be specified)	20,27,926	-
	Total Assets	1696,99,627	1513,00,353
	LIABILITIES AND EQUITY		
	LIABILITIES		
(1)	Financial Liabilities		
(a)	Payables		
	(I) Trade Payables	6,08,119	9,57,360
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(II) Other Payables	68,58,060	59,01,335
	(i) total outstanding dues of micro enterprises and small enterprises		
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
(b)	Other financial liabilities		
(2)	Non-Financial Liabilities		
(a)	Current tax liabilities (Net)		
(b)	Provisions		
(c)	Deferred tax liabilities (Net)		
(d)	Other non-financial liabilities - Subscription Amount against Warrants pending conversion		58,75,000
(3)	EQUITY		
(a)	Equity Share capital	1570,00,000	1365,00,000
(b)	Other Equity	52,33,448	20,66,658
	Total Liabilities and Equity	1696,99,627	1513,00,353

Previous period's figures have been regrouped wherever necessary to make them comparable

Place: Mumbai
Date: 14.11.2019



Vandru Dangi

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON CONSOLIDATED UNAUDITED QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF LIBORD FINANCE LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

TO THE BOARD OF DIRECTORS OF LIBORD FINANCE LIMITED

1. We have reviewed the accompanying statement of consolidated unaudited financial results ("the Statement") of **Libord Finance Limited** (hereinafter referred to as the "the Parent") and its associates (the Parent and its associates together referred to as the "Group"), (refer annexure "A" for the list of associates included in the statement), and its share of the net profit /(loss) after tax and total comprehensive income / (loss) of its associates for the quarter and six months ended September 30, 2019 being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") (as amended). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th September 2018 and the corresponding six months ended September 30, 2018, as reported in the financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. The Statement, which is the responsibility of the Parent's Management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended, to the extent applicable.



4. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms regulation 33 of the SEBI (Listing Obligations and Disclousre Requirements) Regulation , 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Other Matter

We did not review the interim financial statements/financial information/ financial results of two associates included in the consolidated unaudited financial results. The consolidated unaudited financial results includes the Parent company share of net profit/(loss) after tax of Rs. (17.31) lakhs and Rs. (7.30) lakhs and total comprehensive income of Rs. Nil and Rs. Nil for the quarter ended 30 September 2019 and for the six month ended 30th September 2019, respectively as considered in the Statement in respect of Libord Advisors Pvt. Ltd. and Libord Brokerage Pvt. Ltd. (formerly known as Libord Stock Brokers Pvt. Ltd.). These interim financial statements/ financial information/financial results have not been reviewed by other auditors, According to the information and explanations given to us by the management, this interim financial information is not material to the Parent company.

Our conculsions on the statements is not modified in respect of the above matters.

For Mehta Singhvi & Associates
Chartered Accountants
Firm Registration No. 122217W


R.C. Singhvi
Partner
M.No. 016884



Place: Mumbai
Date: November 14, 2019
UDIN : 19016884AAAACQ2042

Annexue - A

List of entities consolidated:

Sr.No.	Name of the Company
Associates	
1	Libord Advisors Private Limited.
2	Libord Brokerage Private Limited(Formerly known as Libord Stock Brokers Private Limited)



LIBORD FINANCE LIMITED

CIN.:L65990MH1994PLC077482

Regd Office: 104, M. K. Bhavan, 300, Shahid Bhagat Singh Road, Fort, Mumbai 400 001.

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019

(Rupees in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Twelve Months Ended
		30-Sep-19 (Reviewed)	30-Jun-19 (Reviewed)	30-Sep-18 (Reviewed)	30-Sep-19 (Reviewed)	30-Sep-18 (Reviewed)	31-Mar-19 (Audited)
I	Revenue from Operations:						
(a)	Interest Income	13.47	8.30	4.28	21.77	10.39	16.57
(b)	Sale of Services	51.60	32.00	27.00	83.60	63.00	101.00
	Total Revenue from Operations	65.07	40.30	31.28	105.37	73.39	117.57
II	Other Income	5.35	1.04	0.34	6.39	0.54	0.95
III	Total Income (I+II)	70.42	41.34	31.62	111.76	73.93	118.52
IV	EXPENSES						
(a)	Finance Costs	0.11	0.32	0.02	0.43	0.02	0.03
(b)	Fees and commission expense	-	-	-	-	-	-
(c)	Net loss on fair value changes	-	-	-	-	-	-
(d)	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
(e)	Impairment on Financial Instruments	-	-	1.24	-	2.48	0.00
(f)	Employee Benefits Expenses	13.01	14.78	15.38	27.79	29.51	62.30
(g)	Depreciation and Amortization Expenses	5.21	5.18	0.93	10.39	1.89	3.64
(h)	Other Expenses (to be specified)	14.17	15.10	13.69	29.27	25.76	49.53
	Total Expenses (IV)	32.50	35.38	31.26	67.88	59.66	115.50
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	37.92	5.96	0.36	43.88	14.27	3.02
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before Tax (V-VI)	37.92	5.96	0.36	43.88	14.27	3.02
VIII	Tax Expenses:						
(1)	Current Tax	9.94	1.72	(1.53)	11.66	2.52	0.71
(2)	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.12
IX	Profit/(Loss) for the Period from Continuing Operations (VII-VIII)	27.98	4.24	1.89	32.22	11.75	2.19
X	Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-
XI	Tax Expenses of Discontinued Operations	-	-	-	-	-	-
XII	Profit/(Loss) from Discontinued Operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the Period (IX+XII)	27.98	4.24	1.89	32.22	11.75	2.19
XIV	Other Comprehensive Income						
	A (i) Items that will not be Reclassified to Profit or Loss	(9.06)	1.81	(4.84)	(7.25)	(5.70)	(16.96)
	(ii) Income Tax relating to Items that will not be Reclassified to Profit or Loss	(2.36)	0.47	(1.26)	(1.89)	(1.48)	(4.41)
	B (i) Items that will be Reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax Relating to Items that will be Reclassified to Profit or Loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the Period)	21.28	5.58	(1.69)	26.86	7.53	(10.36)
XVI	Minority Interest	-	-	-	-	-	-
XVII	Share of Profit from Associates (Net of taxes)	(17.31)	10.01	0.71	(7.30)	1.42	2.86
XVIII	Profit/(loss) after tax and minority interest (XV+XVII+XVI)	3.97	15.59	(0.98)	19.56	8.95	(7.50)
XIX	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	1,570	1,570	1,200	1,570	1,200	1,365
XX	Other Equity as per Balance Sheet						73.30
XXI	Earning per Equity Share (for Continuing Operation):						
(1)	Basic	0.18	0.03	0.02	0.21	0.10	0.02
(2)	Diluted	0.18	0.03	0.01	0.21	0.07	0.01
XXII	Earning per Equity Share (for Discontinued Operation):						
(1)	Basic	-	-	-	-	-	-
(2)	Diluted	-	-	-	-	-	-
XXIII	Earning per Equity Share (for Discontinued & Continuing Operations):						
(1)	Basic	0.18	0.03	0.02	0.21	0.10	0.02
(2)	Diluted	0.18	0.03	0.01	0.21	0.07	0.01



Vandana Dangi

Notes:

- 1 The above Unaudited Financial Results for the Quarter ended September 30, 2019 and period from 1.04.2019 to 30.09.2019 have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 14th November, 2019.
- 2 The Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company has for the first time adopted Ind-AS for the Financial Year commencing from April 1, 2019 with a transition date of April 1, 2018.
- 3 The Ind AS compliant corresponding figures for the quarter ended September 30, 2018 and period from 1.04.2018 to 30.09.2018 have not been subject to limited review or audit. However the management has exercised necessary due diligence to ensure that the financial results for the quarter and half year ended September 30, 2018 provide true and fair view of companies affairs.
- 4 The Company is engaged primarily in the business of Financial Services and accordingly there are no separate reportable segments dealing with Segment Reporting. The Company's business is not subject to seasonal variation.
- 5 Previous Year / period's figures are regrouped / rearranged wherever necessary.
- 6 The previous year figures include the profit/loss of a subsidiary which discontinued as a subsidiary during the year.
- 7 Reconciliation between Financial Results previously reported (referred to as "Previous GAAP") and Ind-AS for the Quarter ended September 30, 2018 and period from 1.04.2018 to 30.09.2018 is as under:

Particulars	(Rs. In Lakhs)	(Rs. In Lakhs)
	Quarter Ended 30-09-2018	Half Year Ended 30-09-2018
Net Profit/(Loss) After Tax under Previous GAAP	3.15	14.27
Add: Interest Income	0.19	0.38
Less : Impairment of Financial Instrument	1.24	2.48
Less: Rent Expense Ind As	0.21	0.42
Net Profit/(Loss) after Tax under Ind-AS	1.89	11.75
Other Comprehensive Income: Fair valuation of Investments in equity	(3.58)	(4.22)
Total Comprehensive Income for the Period ended September 30, 2018 under Ind-AS	(1.69)	7.53



By order of the Board
For Libord Finance Limited

Vandna Dangi
Dr. (Mrs.) Vandna Dangi
Managing Director

Place: Mumbai
Dated: 14.11.2019

LIBORD FINANCE LIMITED
CONSOLIDATED STATEMENT OF CASH FLOWS

Particulars	For the Half Year Ended 30-Sep-19 Reviewed	For the Year Ended 31-Mar-19 Audited
Cash flow from Operating Activities		
Net Profit Before Tax & Extraordinary Items	43,87,839	1,83,134
Adjustments For :		
Depreciation and Amortisation	1,69,917	3,63,638
IND AS Effects	(5,07,485)	7,79,165
Interest on Fixed Deposit	(83,272)	-
Dividend Income	(520)	(3,178)
Interest Expenses/ Finance Cost	42,605	2,534
(Profit)/Loss On Sale Of Investments	-	(13,067)
Operating cash flow before working capital changes	40,09,084	13,12,226
Decrease / (Increase) in Bank Deposits Having Maturity Of More Than 3 Months		
Decrease / (Increase) in Loans and Advances	(135,81,422)	111,73,958
Decrease / (Increase) in Trade Receivables and Other Receivables	(39,60,467)	(6,78,470)
Increase/(Decrease) in Trade Payables	(3,49,241)	1,96,391
Increase/(Decrease) in Other Payables	(8,48,869)	8,87,185
Operating Profit After Working Capital Changes	(147,30,915)	128,91,290
Cash Generated From Operating Activity	(147,30,915)	128,91,290
Direct Taxes Paid (net)	(6,94,838)	(11,60,759)
Net Cash Generated From Operating Activity (a)	(154,25,753)	117,30,531
B. Cash flow from investing activities		
Acquisition of Fixed Assets	-	(70,275)
Purchase Of Investments	-	(370,95,345)
Sale Of Investments	-	123,62,245
Interest Received	83,272	
Dividend Income	520	3,178
Net cash flow from investing activities (b)	83,792	(248,00,197)
C. Cash flow from financing activities		
Issue of shares	153,75,000	123,75,000
Interest Paid	(42,605)	(2,534)
Net cash flow from financing activities (c)	153,32,395	123,72,466
Net increase in cash and cash equivalents (a+b+c)	(9,566)	(6,97,200)
Cash and cash equivalents as at beginning of the year	6,19,933	13,17,133
Cash and cash equivalents as at end of the year	6,10,367	6,19,933

Previous years figures have been regrouped/reclassified wherever applicable.

Place : Mumbai
Date : 14.11.2019



Vandana Danzi

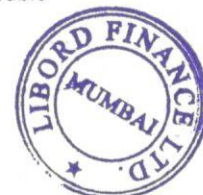
LIBORD FINANCE LIMITED
STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS ON 30.09.2019

(Amount in Rupees)

Sr.No	Particulars	As at September 30, 2019 (Reviewed)	As at March 31, 2019 (Audited)
	ASSETS		
(1)	Financial Assets		
(a)	Cash and cash equivalents	3,45,923	5,36,278
(b)	Bank Balance other than (a) above	2,64,444	83,655
(c)	Derivative financial instruments	-	-
(d)	Receivables		
	(I) Trade Receivables	68,32,732	29,39,292
	(II) Other Receivables	83,777	-
(e)	Loans	621,91,885	486,10,339
(f)	Investments	990,09,799	1002,76,797
(g)	Other Financial assets	15,00,000	15,00,000
(2)	Non-financial Assets		
(a)	Inventories		
(b)	Current tax assets (Net)	13,57,862	18,29,242
(c)	Deferred tax Assets (Net)	85,228	85,228
(d)	Investment Property		
(e)	Biological assets other than bearer plants		
(f)	Property, Plant and Equipment	5,32,499	7,02,416
(g)	Capital work-in-progress		
(h)	Intangible assets under development		
(i)	Goodwill		
(j)	Other Intangible assets		
(k)	Other non-financial assets (to be specified)	20,27,926	-
	Total Assets	1742,32,075	1565,63,247
	LIABILITIES AND EQUITY		
	LIABILITIES		
(1)	Financial Liabilities		
(a)	Payables		
	(I) Trade Payables	6,08,119	9,57,360
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(II) Other Payables	68,58,060	59,01,335
	(i) total outstanding dues of micro enterprises and small enterprises		
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
(b)	Other financial liabilities		
(2)	Non-Financial Liabilities		
(a)	Current tax liabilities (Net)		
(b)	Provisions		
(c)	Deferred tax liabilities (Net)		
(d)	Other non-financial liabilities - Subscription Amount against Warrants pending conversion		58,75,000
(3)	EQUITY		
(a)	Equity Share capital	1570,00,000	1365,00,000
(b)	Other Equity	97,65,895	73,29,552
	Total Liabilities and Equity	1742,32,075	1565,63,247

Previous period's figures have been regrouped wherever necessary to make them comparable

Place: Mumbai
Date: 14.11.2019



Vandana Dangi