

PCL/CS/15471

11th June, 2019

The Secretary
The Bombay Stock Exchange Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

**Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of Related Party Transactions in the format specified in the accounting standards for the half year ended March 31, 2019.

This is for your information and record please.

Thanking you,

Yours faithfully

For Punjab Communications Limited



Company Secretary

Encl: a.a

Related Party Disclosure for Punjab Communications Limited for Half year ended 31.03.2019

i) The List of related parties and their nature of relationship:

The Particulars of related parties of Punjab Communications Limited consists of M/s Punjab Information & Communication Technology Corporation limited (PICTCL), which is related to our company by virtue of holding 71.204 % equity shares of company, thus being our holding company. The Other related parties comprises of Key Managerial Personnel (KMP's) of the Company which are as follows:

- a) Sh. Vikas Pratap, IAS - Managing Director
- b) Sh. J.S. Bhatia - Chief Financial Officer
- c) Sh. Madhur Bain Singh - Company Secretary

ii) Transactions during the half year ended 31st March, 2019 with related parties:

There are no related party transactions carried out during the half year ended 31st March, 2019 except for payment given to Key Managerial Personnel amounting to 27.04 Lakhs in ordinary course of business and as per the service rules of the company which includes Leave Travel Concession/Leave Travel Allowance, Leave Encashment, Medical benefits etc.