

ALOK INDUSTRIES LIMITED

Peninsula Business Park, Tower B, 2nd & 3rd Floor, Ganpatrao Kadam Marg, Lower Parel,
Mumbai - 400 013. Tel.: 91 22 6178 7000 Fax : 91 22 6178 7118



19th July, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip Code: **521070**

Symbol: **ALOKINDS**

Dear Sir/Madam,

Sub: Changes in Key Managerial Personnel in terms of Company's Succession Planning

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), please note that the Board of Directors on the recommendation of the Nomination and Remuneration Committee of the Company, in line with the Company's succession planning, has, at its meeting held today, i.e., 19th July, 2023, approved the following:

1. Appointment of Mr. Ram Rakesh Gaur as the Chief Executive Officer of the Company with effect from 20th July, 2023; and
2. Appointment of Mr. Vinod Sureka as the Joint Chief Financial Officer of the Company with effect from 20th July, 2023.

The Board also noted that Mr. Sunil O. Khandelwal shall cease to be Manager and Key Managerial Personnel of the Company with effect from close of business hours of 31st August, 2023 as he has sought early retirement.

Consequent to the above changes, Mr. Ram Rakesh Gaur as Chief Executive Officer and Mr. Vinod Sureka as Joint Chief Financial Officer shall also be the Key Managerial Personnel of the Company.

The details as required under Listing Regulations read with SEBI Master Circular issued vide circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 and SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 for the aforesaid changes are attached.

Please note that pursuant to the Policy on Determination and Disclosure of Materiality of Events and Information and Web Archival Policy, Mr. Ram Rakesh Gaur, Chief Executive Officer and Mr. Vinod Sureka, Joint Chief Financial Officer of the Company, have been authorized in addition to the existing Key Managerial Personnel to determine the materiality of an event / information and for making appropriate disclosures of such event / information to the stock exchanges pursuant to Regulation 30(5) of the Listing Regulations. The updated contact details pursuant to Regulation 30(5) of the Listing Regulations are as follows:

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Sr. No.	Name	Designation of the Key Managerial Personnel	E-mail ID / Tel. No.
1.	Mr. Ram Rakesh Gaur	Chief Executive Officer	rakesh.gaur@alokind.com Tel: 022-6178 7000
2.	Mr. Sunil O. Khandelwal (upto 31 st August, 2023)	Manager	sunil.khandelwal@alokind.com Tel: 022-6178 7000
2.	Mr. Bijay Agrawal	Chief Financial Officer	Bijay.agrawal@alokind.com Tel: 022-6178 7000
3.	Mr. Vinod Sureka	Joint Chief Financial Officer	vinod.sureka@alokind.com Tel: 022-6178 7000
4.	Mr. Hitesh Kanani	Company Secretary	hitesh.kanani@alokind.com Tel: 022-6178 7000

The meeting of the Board of Directors commenced at 04:30 p.m. and concluded at 07:10 p.m.

You are requested to take the above on your record.

Thanking you,

Yours faithfully,
For Alok Industries Limited

Hitesh Kanani
Company Secretary and
Compliance Officer

Membership No. F6188

Encl.: As above

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Details with respect to changes in Key Managerial Personnel in terms of Regulation 30 read with other provisions of the Listing Regulations, SEBI Master Circular issued vide circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 and SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023:

(i) Appointment of Mr. Ram Rakesh Gaur as Chief Executive Officer and Mr. Vinod Sureka as Joint Chief Financial Officer

Sr. No.	Particulars	Details of	
		Mr. Ram Rakesh Gaur	Mr. Vinod Sureka
1.	Reason for change viz., appointment, resignation, removal, death or otherwise	Appointment is part of the succession plan of the Company	Appointment is part of the succession plan of the Company
2.	Date of appointment	20 th July, 2023	20 th July, 2023
3.	Brief Profile	Mr. Ram Rakesh Gaur, aged 68 years, is a Graduate in Agricultural Engineering from University of Udaipur and PGDBA – Marketing from Indian Institute of Management, Ahmedabad. He has over 40 years of rich and varied experience in the areas of sales, marketing, operations and management. He has worked in capacity of Marketing Head, Business Head and Sector Head- Polyester at Reliance Industries Limited (RIL). In his last assignment, he was President – RIL Malaysia Operations.	Mr. Vinod Sureka, aged 49 years, is a B. Com graduate from Calcutta University and Chartered Accountant with 9 th All India Rank. He started his career in May 1999 as Accounts Officer with Indian Oil Corporation Limited in India and thereafter worked in the Finance function with Indorama in Turkey, Polyplex in Thailand and Busana Apparel Group in Indonesia. He has over 24 years of work experience in leading the finance, accounts, commercial and legal functions of manufacturing companies in different geographies. He also handled the Secretarial and Investor relation functions during his stint with Polyplex, Thailand. Before joining the Company, he was working as the CFO of Busana Apparel Group, one of the largest garment manufacturer and exporter of Indonesia.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable	Not Applicable

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(ii) Cessation of Mr. Sunil O. Khandelwal as Manager

Sr. No.	Particulars	Details
1.	Reason for change viz., appointment, resignation, removal, death or otherwise	Cessation from the post of Manager (Key Managerial Personnel) due to early retirement (A copy of letter of cessation is attached)
2.	Date of cessation	Close of business hours of 31 st August, 2023
3.	Brief Profile	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Date: 19th July, 2023

The Board of Directors,
Alok Industries Limited.
17/5/1, 521/1, Village Rakholi/Saily
Silvassa – 396 230

Dear Sirs,

Sub: Early retirement from the position of Manager of the Company

This is with reference to the above subject, I wish to inform you that I would like to retire from my services as the Manager (Key Managerial Personnel) of the Company after 34 years of service with Alok Industries. I request you to relieve me from close of business hours of 31st August, 2023. Post retirement, I will be available to advise the Company to provide consulting services as and when needed. I understand it's an early retirement but I am taking this decision because I wish to spend more time with family.

I have spent most of my career with Alok Industries, and it's been quite a journey. I have thoroughly enjoyed working with this incredible team. I want to thank everyone for the memories and opportunities I have enjoyed.

It has been my pleasure to lead the team at Alok. I could not have asked for a more supportive board of directors and I treasure the friendships I have cultivated with each one of you. Thank you for the opportunity to serve as your Manager these last 3 years.

With gratitude and warm regards,



Sunil O Khandelwal