



BANARAS BEADS LIMITED

AN EXPORT HOUSE RECOGNISED BY GOVERNMENT OF INDIA
CIN No. L01131UP1980PLC004984

AN ISO
CERTIFIED
COMPANY

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Manufacturers & Exporters of All kind of Beads, Fashion Jewelry and Accessories.

Press Release

BANARAS BEADS LIMITED

4th quarter and Year ended 31.03.2020 Standalone Financial Performance

(Rs. in lacs)

Particular	Quarter ended 31.03.2020	Quarter ended 31.03.2019	% increased	Year ended 31.03.2020	Year ended 31.03.2019	% increased
Revenue from operation	555.02	481.06	15% ↑	2578.06	1731.17	49% ↑
Profit after Tax	68.91	39.74	73% ↑	234.16	115.51	103% ↑
Earnings per share	Rs. 1.04	Rs.0.60	73% ↑	Rs. 3.53	Rs.1.74	103% ↑

25th June 2020, Varanasi : Banaras Beads Limited, India's leading Exporter of Glass Beads, Handicrafts, and its related items and having biggest market in US for its products, declared its Audited Financial Results for the Quarter & Full Year ended 31st March, 2020.

Highlights for Q4 FY2020

- **Revenue increased in 4th Quarter by 15% to Rs. 555 lacs** as compared to Rs. 481 lacs in the corresponding period of the previous year. The growth for the Q4 is also affected due to Covid-19 and world/nationwide lockdown in the month of March 20.
- **Profit after Tax at Rs. 69 lacs** as compared to Rs. 40 lacs in the corresponding period of the previous year.

Highlights for FY2020

- **Revenue up by 49% at Rs. 2578 lacs** as compared to Rs. 1731 lacs in the corresponding period of the previous year..



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➤ **Profit after Tax up by 103% at Rs. 234 lacs** as compared to Rs. 115 lacs in the corresponding period of the previous year.

➤ **Commenting on the results and performance, Mr. Ashok Kumar Gupta, Chairman & Managing Director said:**

“The Company has delivered a better performance for the year, despite the sharp slowdown in Q4 due to COVID-19 pandemic. The Company achieved a 103% growth in profitability in FY20, due to continues support by US based big Customer (Chain Store) and due to quality and punctuality in execution of orders by the company.

During the ongoing crisis, we are undertaking all necessary measures to ensure safety and well-being of our employees and all associated. The Company is strictly adhering to Government guidelines like that maintaining social distance, mandatory to wear face mask, proper sanitizations, cleaning hands, thermal scanning etc., the Company has started its manufacturing. Shipment of goods has also been started. Presently business operation is going with more than 90% manpower and other resources.

The company expect that its profitability will not be affected badly keeping in view the continues support of Foreign Buyers.

The Company is not expecting any problem in its ability to service debts and other financial arrangement, keeping in view good liquidity position.

The company is not expecting much future impact of Covid-19 as major orders are not being cancelled by the Foreign Buyers/Stores, as such once the situation become normal in US and other countries, the company hope to get bulk orders from Foreign Buyers and give good results in future.

For Banaras Beads Limited

(R.K. Singh)
Company Secretary