

30th October, 2023

To

The Manager - Listing,
BSE Limited,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 543276

The Manager - Listing,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
Stock Code: CRAFTSMAN

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, approval for equity investment up to Rs.21,87,000 in Sulur Maharaja Solar Green Power Private Limited, Solar Group Captive Power Producer;

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today, i.e., Monday, the 30th October, 2023 has approved to make an equity investment in Sulur Maharaja Solar Green Power Private Limited up to Rs.21,87,000 (ie., 2,18,700 equity shares of face value of Rs. 10 each) for solar power captive consumption as required under the provisions of the Electricity Act, 2003.

Further, the details as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 dated 13th July,2023 are annexed as “**Annexure – A**”.

Kindly take the same into your records.

Thanking you.

Yours faithfully,
for CRAFTSMAN AUTOMATION LIMITED

Shainshad Aduvanni
Company Secretary & Compliance Officer

Encl: As above

ANNEXURE – A

Details required under Regulation 30 read with Schedule III Part A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023:

S.No	Particulars	Details
1.	Name of the target entity, details in brief of such as size, turnover etc.	Name and Registered office: Sulur Maharaja Solar Green Power Private Limited having its registered office at 1 st floor, 108-A, Trichy road, Sulur, Coimbatore, Tamil Nadu, India, 641402. Authorised and Paid up Capital: Rs. 1,00,00,000 and Rs. 81,00,000 Turnover: Not Applicable (yet to commence operations)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	The proposed investment doesn’t fall within the purview of related party transactions. None of the promoters /promoter group/group Companies have any interest therein.
3.	Industry to which the entity being acquired belongs;	Sulur Maharaja Solar Green Power Private Limited is engaged in Generation and transmission of power. No entity shall be acquired through the proposed investment.
4.	Objects and Impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity,if its business is outside the main inline of business of the listed entity);	Investment in Sulur Maharaja Solar Green Power Private Limited is as per the Electricity Act, 2003 and for the purpose of purchase of solar power under Group Captive Scheme.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable.

6.	Indicative time period for Completion of acquisition.	The investment will be made within 2 months.
7.	Nature of consideration – whether cash consideration or share swap and details of the same.	The investment will be made through Cash consideration.
8.	Cost of Acquisition or the price at which the shares are acquired.	Total investment of Rs. 21,87,000 (ie., 2,18,700 equity shares of face value of Rs. 10 each)
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	The Company will invest Rs. 21,87,000 in the equity shares of Sular Maharaja Solar Green Power Private Limited. On completion of proposed investment, shareholding of the Company in the Equity shares of Sular Maharaja Solar Green Power Private Limited will be 27%.
10.	Brief back ground about the entity acquired in terms of products/line of business is acquired interms of products/ line of business acquired, date of incorporation,history of last 3 years turnover,country in which the acquired entity has presene and any other significant information (brief)	Sular Maharaja Solar Green Power Private Limited was incorporated on 21st September, 2022 and it is engaged in the business of generation and transmission of power. Sular Maharaja Solar Green Power Private Limited is yet to commence its operations. Hence, the turnover for last 3 years is not applicable.