



GMM/SEC/2023-24/68

December 13, 2023

To,
BSE Limited
Scrip Code: 505255

NSE Limited
Symbol: GMPFAUDLR

Sub.: Press Release - Patel Family completes acquisition of 1% stake through inter-se transfer

Dear Sir/ Ma'am,

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Press Release on 'Patel Family completes acquisition of 1% stake through inter-se transfer'.

Kindly take the same on record.

Thanking you.

Yours faithfully,

For **GMM Pfaudler Ltd**

Mittal Mehta
Company Secretary & Compliance Officer
FCS No.: 7848

Encl.: As above

GMM Pfaudler Ltd.

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PFAUDLER
— Glass-Lined Technology

NORMAG
— Lab & Process Glass

MAVAG
— Filtration & Drying

MIXION
— Mixing Technology

INTERSEAL
— Sealing Technology

EQUILLOY
— Alloy Process Equipment

EDLON
— Fluoropolymers

Patel Family completes acquisition of 1% stake through inter-se transfer

Highlights

- The Patel Family (through Millars Machinery Company Pvt Ltd) have completed acquisition of 1% equity stake in GMM Pfaudler Ltd from Pfaudler Inc. (ultimately held by DBAG Fund VI, a private equity fund advised by Deutsche Beteiligungs AG) by way of an off market inter-se transfer between promoters at ₹1,700 per share with 75% of the consideration being paid upfront and remaining 25% to be paid on or before March 15, 2024.
- The Patel Family's shareholding now stands at 25.18% and they remain the largest shareholder of the Company.

About GMM Pfaudler Ltd

GMM Pfaudler Ltd delivers corrosion-resistant technologies, systems, and services worldwide and remains the preferred choice by consistently providing its customers in the chemical and pharmaceutical industries with innovative and cost-effective solutions. GMM Pfaudler has 19 manufacturing locations with an extensive sales and service network and employs more than 1800 people across 4 continents. As part of our global ambitions, we continue to make Big Moves that will allow our people, customers, and the communities we operate in to grow.

More information is available at www.gmmpfaudler.com

Contact Details

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