

REF:DEL/ AB / 275

DATE-14/11/2023

Scrip Code-542679

To

The Secretary

Listing Department

The Bombay Stock Exchange Ltd

P.J.Towers

Dalal Street

Mumbai-400001

Scrip Code-014039

To

The Secretary

Listing Department

The Calcutta Stock Exchange Ltd

7, Lyons Range

Kolkata-700001

Dear Sir

Sub:Statement of Standalone Unaudited half yearly Financial Results for the quarter and half year ended 30th September 2023 and a Limited Review Report there on Pursuant to Regulation 33 of SEBI (LODR) 2015

Enclosed please find the Statement of Standalone Un audited Financial Results for the quarter and half year ended ended 30th September 2023 and a Limited Review Report thereon pursuant to Regulation 33 of SEBI (LODR) 2015 and a declaration related with Impact of Audit qualification pursuant to Reduction 33(3) of SEBI (LODR) 2015

This is for your information and record

Please acknowledge the receipt of the same

Thanking You

For Dhanashree Electronics Limited



Ananda Bhattacharya PAN: ATHPB3645G

DHANASHREE
ELECTRONICS LTD.

(Company Secretary)



DHANASHREE ELECTRONICS LTD
Plot No. XI-16, BL-EP&CP Sector-V Salt Lake City Kolkata - 700091

(Rs. In Lacs/annum)

Statement of Standalone/ consolidated Unaudited Results for the Quarter ended 30/9/2023

Particulars	Quarter Ended			Half Year Ended		Year Date
	3 months ended 30/09/2023	Preceding 3 months ended 30/06/2023	Corresponding 3 months ended in the previous year 30/09/2022	Year to date figures for Current Period 30/09/2023	Year to date figures for Previous year 30/09/2022	Year ended 31/03/2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue From Operations	1,619.03	1,498.89	1,132.48	3,017.92	2,696.61	4,237.53
II Other Income	893.85	9.27	1.53	894.52	2.27	1,333.23
III Total Income (I+II)	2,512.88	1,508.16	1,134.01	3,912.44	2,698.88	5,570.76
IV Expenses						
Cost of Materials Consumed	1,329.64	1,262.97	449.89	2,652.71	841.99	4,534.27
Changes in inventories of finished goods, Stock In-Trade and work in progress	264.36	(183.32)	246.03	81.04	919.60	(232.88)
Employee benefits expense	65.56	68.76	61.50	134.33	121.32	252.19
Finance Costs	70.35	109.53	130.68	172.88	239.89	626.58
Depreciation and amortisation expenses	16.34	14.14	19.29	30.48	22.28	45.56
Other Expenses	103.23	166.06	186.57	269.29	339.19	974.56
Total Expenses (IV)	1,910.48	1,430.84	1,077.59	3,340.73	2,474.39	6,105.28
V Profit/(loss) before exceptional items and tax (I-IV)	112.80	69.61	66.42	181.81	135.19	365.59
VI Exceptional Items	-	-	-	-	-	-
VII Profit/(Loss) before tax	112.80	69.61	66.42	181.81	135.19	365.59
VIII Tax Expense:						
(i) Current Tax	28.26	16.87	13.81	45.13	27.65	96.59
(a) Deferred Tax	0.00	0.17	(14.63)	0.17	(15.60)	0.11
Total Tax Expense	28.26	17.04	(0.72)	45.30	12.05	96.70
IX Profit/(Loss) for the period from continuing operations (VII-VIII)	83.94	52.57	57.14	136.51	123.04	268.89
X Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI Tax expenses of discontinued operations	-	-	-	-	-	-
XII Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(Loss) for the period (IX+XII)	83.94	52.57	57.14	136.51	123.04	268.89
XIV Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV) comprising Profit (Loss) and Other Comprehensive Income for the period	83.94	52.57	57.14	136.51	123.04	268.89
XVI Earnings per equity (for Continuing operation):						
(i) Basic	0.89	0.37	0.40	0.96	0.87	1.89
(a) Diluted	0.89	0.37	0.40	0.96	0.87	1.89
XVII Earnings per equity (for discontinued operation)						
(i) Basic	-	-	-	-	-	-
(a) Diluted	-	-	-	-	-	-

Notes to Financial Results:

- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 14/11/2023 and also Limited Review were carried out by the Statutory Auditors.
- Previous period and year ended figures have been regrouped wherever necessary.

Date: 14/11/2023
Place: Kolkata



For Dhanashree Electronics Ltd

Nitesh Toshniwal

Nitesh Toshniwal
Managing Director

DIN: 00052422

DHANASHREE ELECTRONICS LTD

Reg Office: Plot No. XI-16, BL-EP&GP Sector-V SaltLake City Kolkata - 700091

Unaudited Statement of Standalone Assets and Liabilities

(Rs. In Lacs/amount)

Particulars	As at 30th September	As at 31st March
	2023	2023
	(Unaudited)	(Audited)
I. ASSETS		
1. Non-Current Assets		
(a) Property, Plant and Equipment	577.83	593.18
(b) Capital Work-in-Progress	-	-
(c) Goodwill	-	-
(d) Other Intangible Assets	-	-
(e) Financial Assets		
(i) Investments	8.75	8.75
(ii) Loans	-	-
(iii) Other Financial Assets	205.82	172.24
(f) Other Non Current Assets	135.76	156.63
(g) Deferred Tax Assets	-	-
2. Current Assets		
(a) Inventories		
(b) Financial Assets	4,642.12	4,723.16
(i) Investments	-	-
(ii) Trade Receivables	3,187.80	2,366.79
(iii) Cash and Cash Equivalents	33.22	5.99
(iv) Bank Balances other than (iii) above	88.81	60.64
(v) Other Financial Asset	2,024.98	1,522.53
(c) Current Tax Assets (Net)	-	-
(d) Other Current Non-financial Assets	808.26	143.05
Total Assets	11,713.35	9,752.96
II. EQUITY AND LIABILITIES		
1. Equity		
(a) Equity Share Capital	1,419.00	1,419.00
(b) Other Equity	2,169.99	2,034.15
2. Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,665.16	3,385.45
(ii) Trade Payables	-	-
(iii) Other Financial Liabilities	80.91	80.91
(b) Provisions	-	-
(c) Deferred Tax Liabilities (Net)	24.43	24.27
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,218.00	1,826.14
(ii) Trade Payables		
Total Outstanding Dues of Micro & Small Enterprise	3.89	30.00
Total Outstanding Dues other than Micro & Small Enterprise	1,217.98	691.15
(iii) Other Financial Liabilities	29.23	36.72
(b) Other Current Liabilities	726.16	111.22
(c) Provisions	158.61	113.98
(d) Current Tax Liabilities (Net)	-	-
Total Equity and Liabilities	11,713.35	9,752.96

Date: 14/11/2023
Place: Kolkata



For Dhanashree Electronics Ltd

Nitesh Toshniwal
Managing Director
Nitesh Toshniwal

DIN: 0005242

DHANASHREE ELECTRONICS LTD

Reg Office: Plot No. XI-16, BL-EP&GP Sector-V SaltLake City Kolkata - 700091

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th September, 2023

(Rs. in Lakhs/Amount)

PARTICULARS	For the half year ended 30th September, 2023	For the half year ended 30th September, 2022	For the year ended 31st March, 2023
A CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit Before Tax	181.81	135.19	765.99
Addition:			
Depreciation	30.48	22.98	65.94
Interest Received	-503.09	-2.97	-1,527.62
Finance Costs	172.88	239.89	445.99
Other Adjustments	-	0.67	-
Cash Flow from Operating Activities before Working Capital changes	-117.92	395.76	-500.48
Adjustments:			
Increase/(decrease) in Trade payables	500.73	206.43	276.58
Increase/(decrease) in Short Term Borrowing	391.86	102.40	-69.07
Increase/(decrease) in Other Financial Liabilities	-7.49	-9.79	-
Increase/(decrease) in Other Current Liabilities	614.94	67.21	-
Increase/(decrease) in Short Term Provisions	44.64	14.30	-
Decrease/(increase) in Inventories	81.04	-563.92	34.67
Decrease/(increase) in Trade Receivables	-821.01	32.25	135.25
Decrease/(increase) in Other Current Assets	-665.21	-375.38	-1,364.47
Decrease/(increase) in Other Financial Assets	-502.46	-1.42	-
Cash Generated From Operation	-480.89	-132.17	-1,409.43
Taxes Paid	45.13	27.65	96.59
Cash Flow from Operating Activities	-526.02	-159.82	-1,506.01
B CASH FLOW FROM INVESTING ACTIVITIES			
Investment in Property, Plant and Equipment	-15.82	-18.19	-132.23
Decrease/(increase) in Non-Current Financial Assets	-12.70	4.92	-21.46
Interest Received	503.09	2.97	1,527.62
Net Cash Flow from Investing Activities	474.57	-10.30	1,373.93
C CASH FLOW FROM FINANCING ACTIVITIES			
Increase/(decrease) in Non Current financial and non-financial liabilities			
	279.72	397.69	503.43
Finance Costs	-172.88	-239.89	-485.98
Net Cash Flow from Financing Activities	106.85	157.81	7.44
NET CHANGE IN CASH & CASH EQUIVALENT	55.39	-12.31	-124.95
Opening Balance of Cash & Cash Equivalent	66.63	191.27	291.28
CLOSING BALANCE OF CASH & CASH EQUIVALENT	122.03	178.96	66.03

Notes:

- The Cash Flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS) 7 'Statement of Cash
- Figures of the previous period has been rearranged/ regrouped where ever considard necessary.

For Dhanashree Electronics Ltd

Nitesh Toshniwal
Nitesh Toshniwal
Managing Director



DIN: 02052422

Date: 14/11/2023
Place: Kolkata



SURANA SUNIL & CO.
CHARTERED ACCOUNTANTS

Limited Review Report on Quarterly and Year to Date unaudited financial results of M/s Dhanashree Electronics Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Dhanashree Electronics Limited
Plot No. XI- 16, Block EP & GP, Sector-V, Salt Lake City
Kolkata – 700 091

REPORT ON LIMITED REVIEW

We have reviewed the accompanying statement of unaudited financial results of Dhanashree Electronics Limited ('the Company') for the quarter and half year ended September 30th, 2023 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the applicable circular.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies act 2013("the Act") read with relevant rules issued thereunder; as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statements prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Surana Sunil & Co

Chartered Accountants
Firm Registration No: 325616E

Pallavi Kothari
(Pallavi Kothari)
Partner
Mem No.: 301084



Date: 14th November 2023

Place: Kolkata

UDIN: 23301084BHAWLP2122

Unit # 1501, 15th Floor, "Diamond Heritage" 16 Strand Road, Kolkata – 700 001, Tel: 22301111/7777 Email – thanmalji@hotmail.com

DECLARATION

Under Regulation 33(3) (d) of SEBI (LODR) 2015 as amended by SEBI (LODR) (Amendment) Regulation 2016 read with SEBI Circular no CIR/CFD/CMD/56/2016 dated May 27,2016

I hereby declare and confirm that the Auditor's Report on un audited Standalone Financial Results for the quarter and half year ended 30th September 2023

We further declare that M/s Surana Sunil & Co Chartered Accountants (Firm Registration no 325616E) the Statutory Auditors of the company have issued a Report with un modified opinion on the unaudited financial results of the company for the quarter and half year ended 30th September 20 23

This declaration is issued in compliance of Regulation 33(3)(d) of the Securities Exchange Board of India (LODR) 2015 as amended by the Securities Exchange Board of India (LODR) 2016

Kindly take the same on your record

Thanking You

For Dhanashree Electronics Ltd

Nitesh Toshniwal



(Nitesh Toshniwal)

Managing Director

DIN-00052422

DHANASHREE
ELECTRONICS LTD.



BUREAU OF INDIA STANDARDS



ISO 9001:2015



ISO 14001



MICRO, SMALL & MEDIUM ENTERPRISES



MSME



NATIONAL SMALL SCALE INDUSTRIES CORPORATION



ZED ZERO DEFECT ZERO REJECT



GOVT GOVERNMENT E-MARKETPLACE

