



DREDGING CORPORATION OF INDIA LIMITED

CIN No.: L29222DL1976PLC008129 GST NO.: 37AAACD6021B1ZB

Head Office: "DREDGE HOUSE", H.B.Colony Main Road,
Seethammadhara, Visakhapatnam- 530001

Phone: 0891-2523250, Fax: 0891-2560581/ 2565920

Website: www.dredge-india.com

Regd. Office: Core-2, First Floor, Scope Minar, Laxminagar District Centre, Delhi- 110092



Ref No.: DCI/CS/E.1/2023/

Date: 19.01.2023

**The Manager,
Listing Department
The Stock Exchange, Mumbai
25th Floor, New Trading Ring,
Rotunda Building, Phiroze, Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai- 400001**

Dear Sir,

Sub: Statement of Material deviation (In Compliance with Regulation 32 (1) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015)- Reg.

Pursuant to Regulation 32 (1) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, it is hereby confirmed that the proceeds of the issue of the Tax free bonds (Non-Convertible debt securities) issued by the Company in the year 2013 amounting 58.88 Crs. have been solely and fully utilized for the objects stated in the offer documents and that there is no material deviation in the use of the proceeds of the issue of the said Tax free bonds (Non-Convertible debt securities) from the objects stated in the offer documents.

Thanking you.

Yours' sincerely,

(P.Chandra Kalabhinetri)
**Company Secretary &
Authorized Signatory**