

# ELECTROSTEEL CASTINGS LIMITED



H.O. : G.K. Tower, 19, Camac Street, Kolkata 700 017, India  
Regd. Office : Rathod Colony, Rajgangpur, Sundergarh, Odisha 770 017  
Tel : +91 33-2283 9900, 7103 4400  
CIN : L27310OR1955PLC000310  
Web : www.electrosteelcastings.com

21 September, 2023

## BSE Limited

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001  
Scrip Code: **500128**

## National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,  
Bandra (E),  
Mumbai – 400 051  
Symbol: **ELECTCAST**

Dear Sir/Madam,

### **Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 read with Schedule III and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that India Ratings and Research Private Limited has, vide its letter dated 21 September, 2023, upgraded the Company's Long-Term Issuer Rating to 'IND AA-' from 'IND A+' with a Stable Outlook. The instrument-wise rating actions are as follows:

Sl. No.	Instrument Type	Size of Issue (million)	Rating/Rating Watch	Rating Action
1.	Long-term Loan	INR 8,979 (reduced from INR 13,741.9)	IND AA-/Stable	Upgraded
2.	Fund-based working capital limits	INR 12,050	IND AA-/Stable/IND A1+	Upgraded Long-Term and Affirmed Short Term
3.	Fund-based working capital limits	INR 1,450	IND AA-/Stable/IND A1+	Assigned
4.	Non-fund-based working capital limits	INR 16,310	IND A1+	Affirmed
5.	Non-fund-based working capital limits	INR 2,690	IND A1+	Assigned
6	Commercial Paper	INR 1,000	IND A1+	Affirmed

This is for your information and records.

Thanking you.

Yours faithfully,

**For Electrosteel Castings Limited**

**Indranil Mitra**  
Company Secretary