

**Lalit Bhasin**  
**C-2/7, Safdarjung Development Area,**  
**New Delhi-110016**

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**March 25, 2019**

<b>The Listing Department</b> BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400 001  <b>Security Code: 508956</b>	<b>The Company Secretary</b> HB Leasing and Finance Company Limited Plot No. 31, Echelon Institutional Area Sector – 32 Gurugram – 122001
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**Sub: Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sir,

In furtherance to my disclosure dated March 18, 2019 under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached disclosure under Regulation 10(6) in respect of acquisition of 1692950 Equity Shares of HB Leasing and Finance Company Limited in terms of Regulation 10(1)(a)(iv) of the said Regulations.

Kindly take the above information on record.

**Lalit Bhasin**  
**(Acquirer)**

**Encl: As Above**

**Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	<b>HB LEASING AND FINANCE COMPANY LIMITED</b>	
2.	Name of the acquirer(s)	Lalit Bhasin	
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited	
4.	Details of the transaction including rationale, any, for the transfer/ acquisition of shares.	Inter-se transfer of 1692950 Equity Shares from PACs in order to consolidate the Promoter's holding.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(iv)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes  Yes  March 18, 2019	
7.	Details of acquisition	<b>Disclosures required to be made under regulation 10(5)</b>	<b>Whether the disclosures under regulation 10(5) are actually made</b>
	a. Name of the transferor / seller	1. Merrygold Investments Ltd. 2. Pal Properties (India) Pvt. Ltd. 3. HB Stockholdings Ltd. 4. RRB Securities Ltd. 5. HB Financial Consultants Pvt. Ltd.	1. Merrygold Investments Ltd. 2. Pal Properties (India) Pvt. Ltd. 3. HB Stockholdings Ltd. 4. RRB Securities Ltd. 5. HB Financial Consultants Pvt. Ltd
	b. Date of acquisition	On or after March 25, 2019	March 25, 2019
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	1. 1507895 Equity Shares 2. 105120 Equity Shares 3. 43200 Equity Shares 4. 34735 Equity Shares 5. 2000 Equity Shares	1. 1507895 Equity Shares 2. 105120 Equity Shares 3. 43200 Equity Shares 4. 34735 Equity Shares 5. 2000 Equity Shares
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	1692950 Equity Shares	1692950 Equity Shares
	e. Price at which shares are proposed to be acquired / actually acquired	Price would not be higher by more than 25% of Rs. 1.71 per share computed in	Rs. <u>1/87</u> per share <i>Bhasin</i>

*Bhasin*

		terms of clause (e) of sub-regulation (2) of regulation 8 read with proviso (i) to Regulation 10(i)(a).			
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
a	Each Acquirer / Transferee				
	1. Lalit Bhasin	2163377	19.56	3856327	34.86
		<b>2163377</b>	<b>19.56</b>	<b>3856327</b>	<b>34.86</b>
b	Each Seller / Transferor				
	1. Merrygold Investments Ltd.	1507895	13.63	0	0.00
	2. Pal Properties (India) Pvt. Ltd.	105120	0.95	0	0.00
	3. HB Stockholdings Ltd.	43200	0.39	0	0.00
	4. RRB Securities Ltd.	34735	0.31	0	0.00
	5. HB Financial Consultants Pvt. Ltd.	2000	0.02	0	0.00
		<b>1692950</b>	<b>15.30</b>	<b>0</b>	<b>0.00</b>
	<b>Total</b>	<b>3856327</b>	<b>34.86</b>	<b>3856327</b>	<b>34.86</b>

Kindly acknowledge the receipt

Yours truly,

**LALIT BHASIN**  
**(Acquirer)**

**Date: 25<sup>th</sup> March, 2019**

**Place: New Delhi**