



# Modern Steels Limited

CORPORATE OFFICE : 98-99, SUB CITY CENTRE, SECTOR 34, CHANDIGARH - 160 022 (INDIA)

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Ref: MSL/SECT/BSE/

Date: 30<sup>th</sup> December, 2021

M/s. BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai-400001

Dear Sir,

**Sub: Proceedings of 47<sup>th</sup> Annual General Meeting (AGM) of the Company held on 30<sup>th</sup> December, 2021, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Reg: Scrip Code: 513303**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the 47<sup>th</sup> Annual General Meeting was held on Thursday, 30<sup>th</sup> December, 2021 at 11:00 a.m. through Video Conferencing / Other Audio Visual Means.

**PRESENT:**

1.	Mr. Krishan Kumar Goyal	Chairman & Managing Director
2.	Prof. Satish Kumar Kapoor	Director
3.	Dr. Avtar Krishan Vashisht	Director
4.	Dr. Meena Sharma	Director
5.	Mr. Himanshu Kalra	Company Secretary
6.	PCS Prince Chadha	Scrutinizer

Total Members Present through Video Conferencing / Other Audio Visual Means: 37 Shareholders,

Mr. Krishan Kumar Goyal, Chairman, chaired the proceedings of the meeting. He declared that requisite quorum was present.

Pursuant to provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 as amended, all the shareholders of the Company were given the opportunity to exercise their right to vote on the resolutions set out in the Notice of the AGM through remove e-voting, the period commencing from Monday, the 27<sup>th</sup> December, 2021 (9.00 a.m.) to Wednesday, the 29<sup>th</sup> December, 2021 (5.00 p.m.).

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The Company informed that Mr. Prince Chadha, B.Com, ACS, Practicing Company Secretary (Membership No. ACS 32856), has been appointed as Scrutinizer for the remote e-voting process.

The following businesses were put up for shareholders' approval at the meeting as set out in the Notice of AGM:

**Ordinary Business:**

1. Consideration and adoption of the Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2021 together with the reports of the Directors' and Auditors' thereon.
2. Reappointment of Mr. Krishan Kumar Goyal (DIN: 00482035), who retires by rotation.

**Special Business:**

3. Appointment of Dr. Avtar Krishan Vashisht (DIN: 03323142) as a non-executive Independent Director
4. Approval of the material related party transactions with Nabha Commerce Private Limited.
5. Ratification of remuneration of Cost Auditors for the financial year 2021-22.

The Results of voting conducted at the 47<sup>th</sup> AGM shall be announced within 48 hours of conclusion of 47<sup>th</sup> AGM, by intimation to Stock Exchange and would be displayed on the Company's website i.e. [www.modernsteels.com](http://www.modernsteels.com) as well as NSDL's website.

You are requested to kindly take the same on record and acknowledge the receipt of the same.

Thanking you

Yours truly,  
For Modern Steels Limited

  
Himanshu Kalra  
Company Secretary

