

# Karnataka Bank Ltd.

Your Family Bank, Across India

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CIN : L85110KA1924PLC001128

## SECRETARIAL DEPARTMENT

October 13, 2020  
HO:SEC:107 :2020-21

The Manager  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza,C-1, Block G  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400051

The General Manager  
**BSE Limited**  
Corporate Relationship Dept  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400001

**Script Code: KTKBANK**

**Stock Code: 532652**

Dear Sir/Madam,

### **Sub: Intimation of appointment of Additional Director (Non-Executive, Independent).**

Pursuant to Regulation 30 of the SEBI (LODR), 2015, we are pleased to inform you that the Board of Directors at the meeting held today has appointed **Mrs. Uma Shankar** Bengaluru as an Additional Director (Non-Executive, Independent) of the Bank u/s 161 of the Companies Act, 2013 to hold office effective from **November 01, 2020**. The aforesaid appointment is subject to approval of the shareholders and the term of office shall be decided by the shareholders at the ensuing Annual General Meeting. A brief profile of the Director is enclosed.

With her appointment, there will be 11 Directors on the Board of the Bank of which, 8 will be Independent Directors constituting 72.73 percent of the Board, with two women Independent Directors.

We request you to take the aforesaid information on record.

Thank You,  
Yours faithfully,



Prasanna Patil  
**COMPANY SECRETARY**

## Brief profile of Mrs. Uma Shankar

Sl.No.	Description	Details
1.	Date of Appointment/Cessation & Term of appointment	<p><b>Date of Appointment: October 13, 2020 (Tenure effective from November 01, 2020).</b></p> <p><b>Term of Appointment:</b> Mrs. Uma Shankar is appointed as an Additional Director (Non-Executive, Independent) of the Bank who will hold office <b>w.e.f November 01, 2020</b> upto the date of ensuing Annual General Meeting (AGM) of the Bank pursuant to Section 161 of Companies Act 2013.</p> <p>Further, upon approval of her appointment by the shareholders at the next AGM, she will continue as an Independent Director and the nature of directorship will be 'not liable to retire by rotation'.</p>
2.	Brief Profile	<p>Mrs. Uma Shankar, aged 60 years, is a former Executive Director of the Reserve Bank of India and she was with RBI for over 37 years in various capacities. Her core competence is in financial sector supervision but she has also been responsible for currency management, foreign exchange and the internal accounting and administration.</p> <p>After completing her Post-Graduation in English Literature, she joined the RBI as a Direct Recruit Officer. She is also a Certified Associate of the Indian Institute of Bankers (CAIIB) and has had Executive Education at Columbia Business School, New York (2009 alumni).</p> <p>She was also part of the following committees:</p> <ol style="list-style-type: none"> <li>1) Co-Chair of the Standard Setting Body for Financial Regulation- G-20 Group.</li> <li>2) Member (alternate to DG) of the Financial Stability Board (FSB) - Regulation and Supervision Group.</li> </ol> <p>She had also held the Board positions of the following reputed entities as Nominee of RBI while in service:</p> <ol style="list-style-type: none"> <li>1. Canara Bank</li> <li>2. Corporation Bank</li> <li>3. UCO Bank</li> <li>4. BRBNMPL</li> <li>5. SPMCIL</li> <li>6. ECGC</li> </ol>
3.	Nature of Expertise in specific functional areas	Banking
4.	Disclosure of relationship between directors (in case of appointment of a director)	Mrs. Uma Shankar is not related to any Directors of the Bank.
5.	Names of listed entities in which the person also holds the directorship & the membership of Committees of the board:	Presently, she is not a Director in any other listed entities.
6.	Shareholding of non-executive directors:	She holds 1000 equity shares of the Bank.