

Ref. No.: SCML/2022-23/67

To,
Listing Operations
BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Date: November 27, 2022

Scrip Code: 511700

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 – Intimation Fix the Remuneration to be Paid to Mr. Ram Gopal Jindal Managing director (Din No. 06583160) Of the Company

Dear Sir / Madam,

With reference to the above captioned subject and in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Members of the Company at the Extra Ordinary General Meeting (“EGM”) held on Saturday, November 26, 2022 approved the Increase Fix the Remuneration to be Paid to Mr. Ram Gopal Jindal Managing director (Din No. 06583160) Of the Company and pass the following resolution for the same.

“RESOLVED THAT pursuant to Section 196, 197 AND 198 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 (the Act) and the Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and pursuant to the recommendations of the Nomination and Remuneration Committee and the Board of Directors of the Company (the Board) at their respective meetings, and Special Resolution passed by the Members of the Company at the Annual General Meeting held on 30TH September 2022 for appointment of Mr. RAM GOPAL JINDAL as Managing Director, the consent of the Members be and hereby accorded for the payment of the remuneration to Mr. Ram Gopal Jindal (DIN: 06583160), Managing Director of the Company for the period of three years viz., from 30th September, 2022 to 29th September, 2025, which shall in no case exceed ten percent (10%) of the Net Profits of the Company and Eleven percent (11%) of the Net Profits payable to all Directors of the Company.



RESOLVED FURTHER THAT the terms of remuneration as set out in the Explanatory Statement of this Resolution shall be deemed to form part hereof and in the event of any inadequacy or absence of profits in any financial year or years, the aforementioned remuneration comprising salary, perquisites and benefits approved herein be continued to be paid as minimum remuneration to the Managing Director, subject to such other approvals as may be necessary.

You are requested to take the same on record and oblige.

Thanking You,
Yours Faithfully,
For Standard Capital Markets Limited

Vineeta Gautam
Company Secretary &
Compliance Officer

