OLATECH SOLUTIONS

Olatech Solutions Limited

22nd November, 2023

To,
The Manager,
BSE SME Platform
Department of Corporate Services
25th Floor, P.J. Towers, Dalal Street
Fort, Mumbai - 400 001
BSE Scrip Code: 543578

Sub: Allotment of Bonus Equity Shares

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015

Pursuant to the recommendation of Board of Directors of the Company at the duly convened Board Meeting on 07th October, 2023 and subsequent approval of Shareholders at the Extra Ordinary General Meeting held on 03rd November, 2023, we wish to inform you that the Board of Directors at their meeting held today i.e. 22nd November, 2023 have approved allotment of 19,89,000 Equity Shares having face value of Rs.10 /- each as fully paid-up Bonus Equity Shares, in the ratio of 17:20 i.e. 17 (Seventeen) New Equity Share having face value of Rs.10 /- each for every existing 20 (Twenty) equity shares having face value of Rs.10 /- each held, to those Shareholders whose names appear in the Register of Members as on 20th November, 2023, being the record date fixed for this purpose.

Pursuant to the above allotment, the paid-up Equity Share Capital of the Company Pre and Post Bonus Issue are as follows:

Particulars	No of Shares	Face value	Amount (Rs.)
Paid up Equity Share Capital (Pre-Bonus Issue)	23,40,000	Rs. 10/- Each	2,34,00,000
Paid up Equity Share Capital (Post-Bonus Issue)	43,29,000	Rs. 10/- Each	4,32,90,000

The Bonus Shares allotted as above shall rank pari- passu with the existing Equity Shares of the Company and shall be entitled to such dividends and corporate benefits, if any, declared by the Company after the said allotment.

The Board meeting was started at 12:30 P.M. and concluded at 1:30 P.M.

Please take it on your record and oblige us.

Thanking you
Yours faithfully,
For Olatech Solutions Limited

Mr. Amit Kumar Singh
Managing Director
DIN: 06582830