

DATE-15/09/2020

To
The Secretary
BSE Limited
Phiroze Jeejee Bhoy Tower
Dalal Street
Mumbai-400001

Dear Sir

Sub:Statement of Standalone unaudited Financial Results for the quarter ended 30th June 2020 and Limited Review Report on the Standalone unaudited Financial Results for the quarter ended 30th June 2020 of the Company pursuant to Regulation 33 of the SEBI (LODR) Regulation 2015

Enclosed please find statement of Standalone unaudited Financial Results for the quarter ended 30th June 2020 and Limited Review Report on the Standalone unaudited Financial Results for the quarter ended 30th June 2020 of the Company pursuant to Regulation 33 of the SEBI (LODR) Regulation 2015

Please acknowledge the receipt of the same

Regards

For Dhanashree Electronics Limited

Ananda Bhattacharyya
Ananda Bhattacharyya
(Company Secretary)

DHANASHREE
ELECTRONICS LTD.
(An ISO 9001 : 2015, 14001 : 2004 Certified Company)
CIN : L-31103WB1987PLC042594

REGD. OFFICE & FACTORY : Rashmi Building, Salt Lake Electronic Complex, Block EP & GP, Plot No. XI, Sector-V, Kolkata-700091
Ph. : 033 4022 4022, 4005 5653, +91 9022 986 987, Fax : 033 4022 4036, E-mail : info@rashmilighting.com. Website : www.RashmiLighting.com

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ISO 9001:2008



BUREAU OF INDIA STANDARDS



ISO 14001



MICRO, SMALL & MEDIUM ENTERPRISES



NSIC



NATIONAL SMALL SCALE INDUSTRIES CORPORATION



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ZERO DEFECT, ZERO EFFECT



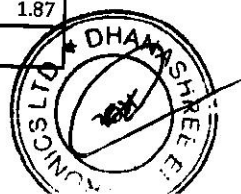
GeM
Government
e Marketplace

DHANASHREE ELECTRONICS LTD

 Salt Lake Electronics Complex, Block-EP & GP, Plot
 no-XI-16 Sector-V, Kolkata-700091

Statement of Standalone/ consolidated Unaudited Results for the Quarter ended 30/6/2020

(Rs. In Lacs/amount)					
	Particulars	Quarter Ended			Year Date
		3 months ended 30/06/2020	Preceding 3 months ended 31/03/2020	Corresponding 3 months ended in the previous year 30/06/2019	Year ended 31/03/2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue From Operations	337.30	1,385.01	923.21	4,580.78
II	Other Income	-	9.19	0.30	9.19
III	Total Income (I+II)	337.30	1,394.21	923.51	4,589.98
IV	Expenses				
	Cost of Materials Consumed	69.50	1,124.86	206.23	3,439.50
	Purchases of Stock-in-Trade	132.03	-	199.90	
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	17.70	-148.50	223.93	-201.87
	Employee benefits expense	40.81	55.32	64.82	249.94
	Finance Costs	102.32	119.15	47.38	510.29
	Depreciation and amortisation expenses	11.64	11.13	9.16	40.87
	Other Expenses	46.65	128.35	105.22	234.25
	Total Expenses (IV)	420.65	1,290.31	856.64	4,272.98
		-83.35			
V	IV)	-83.35	103.90	66.87	317.00
VI	Exceptional Items	-	-	-	-
VII	Profit/(Loss) before tax	-83.35	103.90	66.87	317.00
VIII	Tax Expense:				
	(1) Current Tax	-	8.04	17.39	62.04
	(2) Deferred Tax	0.50	-3.00	-	-11.06
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	-83.85	98.87	49.48	266.03
X	Profit/(Loss) from discontinued operations	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-
XII	tax) (X-XI)	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	-83.85	98.87	49.48	266.03
XIV	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to profit or	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassifies to profit or loss	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	-83.85	98.87	49.48	266.03
XVI	Earnings per equity (for Continuing operation):				
	(1) Basic	-0.59	0.70	0.35	1.87
	(2) Diluted	-0.59	0.70	0.35	1.87
XVII	Earnings per equity (for discounted operation)				

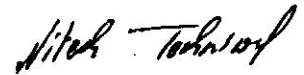


(1) Basic	-	-	-	-
(2) Diluted	-	-	-	-

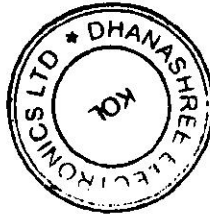
Notes:

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 15.09.2020 and also Limited Review were carried out by the Statutory Auditors.
- 2) Previous year figure have been regrouped wherever necessary.
- 3) The Figures for the quarter ended 30th June 2020 are also IND AS Compliant.
- 4) On account of the outbreak of COVID-19 virus, the Government of India had imposed a nation-wide lockdown on March 24, 2020 leading to temporary shut-down of the Company's manufacturing facilities and operations. Since then the Government of India has progressively relaxed lockdown conditions and has allowed industries and businesses to resume operations and the Company has commenced its manufacturing operations across all its plants in a phased manner during the month of April after obtaining permissions from appropriate government authorities. Accordingly, sales volume for the quarter ended June 30, 2020 has been impacted and therefore, the results of this quarter are not comparable to previous corresponding period results. The management has assessed its liquidity position as on June 30, 2020 and does not anticipate any challenge in the Company's ability to continue as a going concern including recoverability of the carrying value of its property, plant and equipment, intangible assets. The impact of the pandemic in the subsequent periods is highly dependent on the situations as they evolve, and hence eventual impact may be different from that estimated as at the date of approval of these financial results.

For Dhanashree Electroncis Ltd



Nitesh Toshniwal
Managing Director



Date: 15.09.2020
Place: Kolkata



MUKESH I GUPTA & CO.

Chartered Accountants

Limited Review Report on quarterly unaudited financial results of M/s Dhanashree Electronics Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Dhanashree Electronics Limited
Salt Lake Electronics Complex, Block-EP & GP
Plot No-XI-16, Sector- V, Kolkata-700091

REPORT ON LIMITED REVIEW

We have reviewed the accompanying statement of unaudited financial results of **M/s Dhanashree Electronics Limited** ('the Company') for the quarter ended June 30, 2020 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the applicable circular.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian accounting standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder; as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing

Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

We draw attention to Note 4 of the Statement which describes management's assessment of the impact of the COVID-19 pandemic on the Company's operations and carrying value of assets as at June 30, 2020. Our opinion is not modified in respect of this mater.

Other Matter

The Financial results includes the figures for the 3 months ended 31 March 2020 as reported in these financial results are the balancing figures between the audited figures in respect of the full previous financial year and the published year to date figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

For Mukesh I Gupta & Co
Chartered Accountants
FRN: 326918E

MUKESH
GUPTA

Digitally signed
by MUKESH
GUPTA
Date: 2020.09.15
13:50:00 +05'30'



CA Mukesh Gupta
Proprietor
Membership No.: 064413

UDIN: 20064413AAAAAH8447

Place : Kolkata
Date : 15.09.2020