

W E B E L



S O L A R

Date: October 1, 2022

<p>To, The Manager Listing, National Stock Exchange of India Limited, Exchange Plaza, BandraKurla Complex, Bandra (E) Mumbai: 400051 Scrip Code- WEBELSOLAR</p>	<p>To, The Manager Listing, Bombay Stock Exchange Limited, Floor 25, PJ Towers, Dalal Street, Mumbai: 400 001 Scrip Code- 517498</p>
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**WEBSOL ENERGY SYSTEM LIMITED: ISIN-INE855C01015**

**Subject: Voting Results together with Consolidated Scrutinizer's Report on the resolutions placed at the Annual General Meeting of the Company held on 30<sup>th</sup> September, 2022**

Pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, the details of the voting results on resolutions passed at the annual general meeting of the Company held on Friday, 30<sup>th</sup> September, 2022 are enclosed in prescribed format together with the Scrutinizer Report dated 30<sup>th</sup> September, 2022.

Please be informed that all the resolutions set out in the Notice dated 25<sup>th</sup> August, 2022 read with corrigendum to the notice calling annual general meeting dated 23<sup>rd</sup> September, 2022, have been passed with requisite majority.

The voting results together with Consolidated Scrutinizer's Report dated 30<sup>th</sup> September, 2022 are also being uploaded on the website of the Company and National Securities Depository Limited, the agency providing remote e-voting facility.

Thanking you.

**For Websol Energy System Limited**

**SOHAN LAL** Digitally signed by  
**AGARWAL** SOHAN LAL AGARWAL  
Date: 2022.10.01  
12:14:46 +05'30'



**Sohan Lal Agarwal**  
**Managing Director**  
**(DIN: 00189898)**

**Websol Energy System Limited**

**Registered Office :**

48, Pramatha Choudhury Sarani, Plot No-849  
Block-'P' 2nd Floor, New Alipore, Kolkata-700 053  
Phone : +91-33-24000419 Fax : +91-33-24000375  
E-mail : websol@webelsolar.com  
CIN- L29307WB1990PLC048350

**Corporate Office and Plant :**

Sector II, Falta Special Economic Zone, Falta  
24 Parganas (South), West Bengal, India, Pin-743504  
Ph. : 91-3174-222932, Fax : 91-03174-222933



**Annual General Meeting Voting Results of M/s Websol Energy System Limited**  
**S O L A R**

Date of the Annual General Meeting	30 <sup>th</sup> September, 2022
Total number of shareholders on record date	76203
No. of shareholders present in the meeting either in person or through Proxy:	As the Annual General Meeting (AGM) was held through VC/OAVM, physical presence of members/proxy was not applicable.
No. of Shareholders attended the meeting through Video Conferencing	82

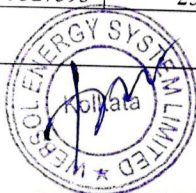
**AGENDA WISE DISCLOSURE**

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31st March, 2022 and the Reports of the Board of Directors and Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	9296922	9291814	99.9451	9291814	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		9296922	9291814	99.9451	9291814	0	100.0000
Public-Institutions	E-Voting	1023154	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		1023154	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	26320462	35779	0.1359	35554	225	99.3711	0.6289
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		26320462	35779	0.1359	35554	225	99.3711
<b>Total</b>	<b>Total</b>	36640538	9327593	25.4570	9327368	225	99.9976	0.0024
								Yes

**Whether resolution is Pass or Not**

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Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a director in place of Mrs. SreeramVasanthi (DIN: 00289326), who retires by rotation and, being eligible, offers herself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9296922	9291814	99.9451	9291814	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		9291814	99.9451	9291814	0	100.0000	0.0000
Public-Institutions	E-Voting	1023154	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	26320462	35709	0.1357	34392	1317	96.3119	3.6881
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		35709	0.1357	34392	1317	96.3119	3.6881
<b>Total</b>	<b>Total</b>	36640538	9327523	25.4568	9326206	1317	99.9859	0.0141
<b>Whether resolution is Pass or Not.</b>							Yes	



## Websol Energy System Limited

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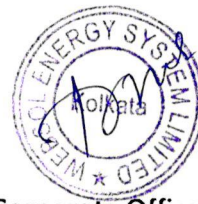
Resolution (3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Ratification of further disclosures in addition to the disclosures made in the explanatory statement point n. 1(f) to the Special Resolution No. 1 taken at the extra-ordinary general meeting of the Company held on Saturday, 20th August, 2022 for raising of funds through issue of equity shares on preferential allotment basis to the promoters/promoter group and non-promoter (strategic/ financial investor)				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9296922	9291814	99.9451	9291814	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		9291814	99.9451	9291814	0	100.0000	0.0000
Public-Institutions	E-Voting	1023154	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	26320462	35819	0.1361	35063	756	97.8894	2.1106
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		35819	0.1361	35063	756	97.8894	2.1106
<b>Total</b>	<b>Total</b>	36640538	9327633	25.4571	9326877	756	99.9919	0.0081
<b>Whether resolution is Pass or Not.</b>							Yes	

All the resolution with respect to the agenda items were passed by requisite majority. The resolutions as approved by the members of the Company, in terms of Notice dated 25<sup>th</sup> August, 2022 read along with corrigendum to the notice dated 23<sup>rd</sup> September, 2022, will form part of the minutes of Annual General Meeting.

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## **CS ABHIJIT MAJUMDAR**

Practicing Company Secretary, Corp. Law & MSME Consultant  
(A Peer Review Certified Practice Unit)  
M.Com. (Gold Medalist), LLB,  
Cost & Management Accountant and Company Secretary



### **Consolidated Scrutinizer's Report**

[Pursuant to Sections 108 of the Companies Act, 2013 read with Rule 20 (4) (xii) of the Companies (Management and Administration) Rules, 2014 as amended]

To  
The Chairman  
Websol Energy System Limited  
Plot No. 849, Block P,  
48 Pramatha Choudhary Sarani,  
2<sup>nd</sup> Floor New Alipore,  
Kolkata-700053

Dear Sir,

Re: Consolidated Report of Scrutinizer on voting through E-voting system at the Annual General Meeting (AGM) and Remote E-voting on the resolution proposed at the AGM of the Members of Websol Energy System Limited held through Video Conferencing/OAVM facility on 30<sup>th</sup> September, 2022 at 01. 00 PM

I, Abhijit Majumdar, Practising Company Secretary, (Membership No. 9804, CP No.18995) have been appointed by the Board of Directors of **Websol Energy System Limited ("the Company")** to act as the Scrutinizer for the purpose of scrutinizing e-voting process (remote e-voting and e-voting system at the AGM) of the AGM of the Company, held through video conferencing /OAVM on Friday, 30<sup>th</sup> September, 2022 at 01:00 P.M., in Compliance with section 108 of the Companies Act, 2013, Rules 20 and 21 of the Companies (Management and Administration), Rules, 2014, as amended, read with MCA Circulars, other relevant provisions of the Companies Act, 2013 ("the Act") and the Securities and Exchange Board of India ("SEBI Listing Regulations") in respect on below mentioned resolutions proposed at the said A GM.

The Compliance with the provisions of the Companies Act, 2013 and the Rules made there under read with the "relevant Circulars", relating to e-voting process is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the e-voting process both through e-voting and e-voting system at the AGM are conducted in a fair and transparent manner and to render consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, on the resolutions, based on the reports generated from the electronic voting system provided by National Securities Depository Limited (NSDL), the authorized agency engaged by the Company to provide remote e-voting and e-voting system facility.

The Notice dated 25<sup>th</sup> August, 2022 along with the statement under Section 102 of

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Mob: - 9874481010/9433179166



## CS ABHIJIT MAJUMDAR

Practicing Company Secretary, Corp. Law & MSME Consultant  
(A Peer Review Certified Practice Unit)  
M.Com. (Gold Medalist), LLB,  
Cost & Management Accountant and Company Secretary



the Companies Act, 2013, convening the AGM of the Company through Video Conferencing/OVAM on 30<sup>th</sup> September, 2022, was sent through electronic mode to those shareholders whose e-mail addresses were registered with the Company/Depositories, in accordance with MCA Circulars.

The Members of the Company holding shares on the cut-off date i.e. 23<sup>rd</sup> September, 2022 were entitled to vote on the resolutions as set out in the Notice of the AGM.

In this regard, I hereby submit my report as under:

The Company has availed the services of National Securities Depository Limited ("NSDL") as the agency for providing facility for remote e-voting, participation in the AGM through VC/OVAM and e-voting during the AGM.

1. The remote e-voting period commenced from 27<sup>th</sup> September, 2022 at 9.00 A.M. and ended on 29<sup>th</sup> September, 2022 at 5.00 P.M. and the remote e-voting module was disabled by NSDL thereafter.
2. The Company had also provided facility for voting through electronic voting system of NSDL during the AGM.
3. Subsequent to the conclusion of the AGM, I unblocked the electronic votes cast both through remote e-voting and e-voting system during the AGM, in the presence of two witnesses as prescribed under sub rule 4(xii) of Rule 20 of the Companies (Management and Administration) Rules, 2014.
4. We have Scrutinized the vote cast both through remote e-voting and e-voting system during the AGM for the purpose of this Report.

On the basis of the above and pursuant to Rule 20(4)(xii), I hereby submit consolidated Scrutinizer's Report on the remote e-voting and voting through e-voting system during the AGM, as under:


### ORDINARY BUSINESS

#### Item No 1: Ordinary Resolution

To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31st March, 2022 and the Reports of the Board of Directors and Auditors thereon.

Particulars	No. of votes contained in remote e voting & e voting at AGM	Total	%

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Mob: - 9874481010/9433179166

  
Abhijit Majumdar  
Company Secretary in Practice  
G.O.P. No - 18995

# CS ABHIJIT MAJUMDAR

Practicing Company Secretary, Corp. Law & MSME Consultant

(A Peer Review Certified Practice Unit)

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	No of Shareholders	No of Votes	No of Shareholders	No of Votes	
Assent	170	9327368	170	9327368	99.9976
Dissent	7	225	7	225	00.0024
Total	177	9327593	177	9327593	100.0000
Invalid	-	-	-	-	-

## Item No 2: Ordinary Resolution

To appoint a director in place of Mrs. Sreeram Vasanthi (DIN: 00289326), who retires by rotation and, being eligible, offers herself for re-appointment.

Particulars	No. of votes contained in remote e voting & e voting at AGM		Total		%
	No of Shareholders	No of Votes	No of Shareholders	No of Votes	
Assent	162	9326206	162	9326206	99.9859
Dissent	15	1317	15	1317	00.0141
Total	177	9327523	177	9327523	100.0000
Invalid	-	-	-	-	-

## ORDINARY BUSINESS

### Item No 3: Special Resolution

Ratification of further disclosures in addition to the disclosures made in the explanatory statement point n. 1(f) to the Special Resolution No. 1 taken at the extra-ordinary general meeting of the Company held on Saturday, 20th August, 2022 for raising of funds through issue of equity shares on preferential allotment basis to the promoters/promoter group and non-promoter (strategic/ financial investor):

Particulars	No. of votes contained in remote e voting & e voting at AGM		Total		%
	No of Shareholders	No of Votes	No of Shareholders	No of Votes	

Flat. No. B-13/5, Mangalik Housing Complex, Hiland Park, Kolkata 700094

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Mob: - 9874481010/9433179166

**Abhijit Majumdar**  
Company Secretary in Practice  
C.O.P. No. 18995

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Cost & Management Accountant and Company Secretary



Assent	168	9326877	168	9326877	99.9919
Dissent	10	756	10	756	00.0081
Total	178	9327633	178	9327633	100.0000
Invalid	-	-	-	-	-

Based on the foregoing, the resolution no.(s) 1 to 3 shall be deemed to have been passed with requisite majority.

In terms of the provisions of Rules 20(4)(xiv), of the Companies Act (Management and Administration) Amendment Rules, 2015, I have maintained separate Registers for vote cast through remote e-voting and e-voting system during the AGM in electronic form. The registers and all other papers relating to electronic voting shall remain in my safe custody until the Chairman signs the Minutes of AGM and the same shall be handed over thereafter to the Company Secretary for safe keeping.

Thanking You,

Yours Faithfully,

**Abhijit Majumdar**  
Company Secretary in Practice  
COP No. 18995  
(Abhijit Majumdar)

Practicing Company Secretary  
Membership No.: 9804  
COP No.: 18995  
UDIN: A009804D001097451

Date: 30.09.2022  
Place: Kolkata