To,

BSE LIMITED

National Stock Exchange of India

Ltd.

P.J. Towers,

Exchange Plaza,

Dalal Street, Mumbai - 400 001 Bandra Kurla Complex,

Bandra East, Mumbai - 400 051

BSE Scrip Code:

532684

NSE Symbol: EKC NSE Series: EQ

Dear Sir/Madam,

Sub: Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on Proposed Production Facility in Egypt by EKC International FZE (EKC FZE), Wholly Owned Subsidiary of Everest Kanto Cylinder Limited

This is to inform that EKC International FZE, Wholly Owned Subsidiary of Everest Kanto Cylinder Limited, in its Board Meeting held on February 24, 2022 at Dubai has given its in-principle approval for setting up of a CNG cylinder production facility in Egypt.

This will be in the form of a Joint Venture with a local Egyptian partner with majority holding being with EKC FZE.

This is subject to finalisation of terms and conditions for entering into Joint Venture Agreement and all regulatory approvals as may be applicable.

Further relevant updates, as required under the Regulations, shall be intimated.

Please take the above on record.

Thanking you,

For Everest Kanto Cylinder Limited

Reena Shah

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Company Secretary and Compliance officer

Encl: a/a

EVEREST KANTO CYLINDER LIMITED

Manufacturers of High Pressure Seamless Gas Cylinders

Registered Office: 204, Raheja Centre, Free Press Journal Marg, 214, Nariman Point, Mumbai - 400 021.

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