

KIFS FINANCIAL SERVICES LIMITED

Registered and Corporate Office: 4th Floor, KIFS Corporate House (Khandwala House),
Nr. Land Mark Hotel, Nr. Neptune House, Iskon-Ambli Road, Bodakdev, Ahmedabad – 380054, Gujarat, India.
CIN: L67990GJ1995PLC025234, **Tel.:** +91 79 69240000 – 09, **NBFC RBI Reg.:** 01.00007,
Email: cs@kifs.co.in, **Website:** www.kifsfinance.com

Date: September 27, 2024

To,
The Corporate Relationship Department,
Bombay Stock Exchange,
P. J. Towers, Dalal Street,
Mumbai – 400001, Maharashtra, India.

Scrip code: 535566
Subject: Disclosure w.r.t. appointment / re-appointment of directors
Reference: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the following appointment / re-appointment / ratification of appointment of directors have been approved by the members of the company at their 29th annual general meeting held on Friday, September 27, 2024:

1. Re-appointment of Mrs. Sonal R. Khandwala (DIN: 01788620), non-executive director as a director liable to retire by rotation under section 152 of the Companies Act, 2013; and
2. Consideration and approval of ratification of appointments of Mr. Rajesh Gopaldas Parekh (DIN: 09362221) and Mr. Dixit Dipakkumar Shah (DIN: 07826994) as independent directors of the company.

The voting results have been announced today by the company.

The details as required under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, with respect to such re-appointments of directors is enclosed herewith as **Annexure – 1**.

You are requested to kindly take the above information on your records.

Thanking you,
For **KIFS Financial Services Limited**

Rajesh P. Khandwala
(Chairman & Managing Director – DIN: 00477673)

Encl.: As above

Annexure – 1

The brief particulars as per regulation 30 of the SEBI (LODR) Regulations, 2015 read with the relevant circulars w.r.t. directors appointed / re-appointed are as below:

| Sr. No. | Particulars | Mrs. Sonal R. Khandwala (DIN: 01788620) | Mr. Rajesh Gopaldas Parekh (DIN: 09362221) | Mr. Dixit Dipakkumar Shah (DIN: 07826994) |
|---------|--|---|--|--|
| 1 | Reason for Change viz. Appointment | Re-appointment of a director retiring by rotation | Ratification of appointment of independent director(s) | |
| 2 | Date of re-appointment & term of re-appointment | Date of Re-appointment: September 27, 2024 Term of Re-appointment: Not applicable | Initial appointment made at the board meeting held on August 14, 2023 and regularization made at previous 28 th annual general meeting held on September 29, 2023 ratified at the 29 th annual general meeting held on September 27, 2024 by passing special resolution(s) Appointment being effective for five consecutive years commencing from the date of board meeting in which they were appointed i.e. August 14, 2023 | |
| 3 | Brief Profile | Mrs. Sonal R. Khandwala is a commerce graduate having experience of around two decades in the field of stock broking, securities trading and other allied capital market related services as well as general administration. Mrs. Khandwala is engaged in the development and growth of the business of the company considering her experience in the capital and securities market activities. | Mr. Rajesh Gopaldas Parekh is a graduate and practicing company secretary (a member of the Institute of Company Secretaries of India) (ICSI) with 30+ years standing in the profession. Mr. Rajesh Gopaldas Parekh has wide experience in the field of IPO, legal, finance, import, export, insurance, administration, corporate governance etc. He is also eligible to be appointed as an independent director in terms of requirements of independent directors' database. | Mr. Dixit Dipakkumar Shah is a graduate and a practicing member of the Institute of Company Secretaries of India (ICSI) with 8 years standing in the profession. Mr. Dixit Dipakkumar Shah has wide experience in the field of Companies Act, 2013, SEBI rules and regulations, FEMA and various other corporate laws. He has also cleared online proficiency self-assessment test for appointment as an independent director. |
| 4 | Disclosure of relationships between Directors | Mrs. Sonal R. Khandwala is spouse of Mr. Rajesh P. Khandwala, managing director of the company. | Mr. Rajesh Gopaldas Parekh is independent to the company and its directors. | Mr. Dixit Dipakkumar Shah is independent to the company and its directors. |