

Ref. No. - CITL/SE/29/2022-23
Monday, 14th November, 2022

Department of Corporate Services (Listing) BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001 Scrip Code: 532413	Listing Department National Stock Exchange of India Limited 5 th Floor, Exchange Plaza Bandra (E), Mumbai - 400 051 Scrip Symbol: CEREBRAINT
--	--

Dear Sirs

Sub: Intimation of Outcome of Board Meeting held on Monday, 14th November, 2022.

Ref: Regulations 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”)

Further to our intimation dated 5th November, 2022 and pursuant to Regulations 30 and 33 of SEBI LODR Regulations, we hereby inform you that the Board of Directors of Cerebra Integrated Technologies Limited (the “Company”) at its Meeting held today i.e., 14th November 2022, which commenced at 04:30 PM and concluded at 9:30 PM *inter-alia*, considered and approved the following:

1. Based on the recommendation of the Audit Committee, considered and approved the Un-Audited Standalone and Consolidated Financial Results for the 2nd quarter and half-year ended 30th September, 2022.; a copy of the Un-Audited Standalone and Consolidated Financial Results along with the Limited Review Report issued by the Statutory Auditor of the Company is enclosed herewith.
2. Further, based on the recommendation of the Nomination and Remuneration Committee Meeting, appointed Ms.Mala Poddar (Membership No. ACS 53919) as Company Secretary pursuant to Section 203 of the Companies Act 2013 and Regulation 6(1) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and designated her as Compliance Officer of the Company in place of Mr. P Vishwamurthy with effect from 14th November, 2022. Brief Profile of Ms. Mala Poddar is mentioned below:

Name	Ms.Mala Poddar
Membership No.	A53919
Educational Qualification	<ul style="list-style-type: none"> • B.Com from Burdwan University, West Bengal in the year 2002 • Associate Member of the The Institute of Company Secretaries of India from 2017.
Email ID	Malapoddar81@gmail.com

Disclosure for the appointment Ms.Mala Poddar as Compliance Officer pursuant to Regulations 6 and 30 of SEBI (LODR) Regulations, 2015 as follows:

Reasons for change viz. appointment, resignation, removal death or otherwise	Appointment
Date of appointment (as applicable) and terms of appointment	w.e.f. 14 th November, 2022
Brief profile (in case of appointment)	Ms. Mala Poddar is a qualified Company Secretary and has academic qualification of B. Com from Burdwan University, West Bengal in the year 2002. She has five years of experience in Corporate Secretarial matters.
Disclosure of relationship between Directors (In case of appointment as Director)	Not applicable

Please take all the above on record and kindly treat this as compliance with Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the above on your record.

Thanking you

Yours sincerely

For Cerebra Integrated Technologies Limited

For CEREBRA INTEGRATED TECHNOLOGIES LTD



Director

P Vishwamurthy

Whole time Director and Compliance Officer

(DIN: 01247336)

**Independent Auditor's Limited Review Report on
Standalone Unaudited Quarterly Financial Results**

(pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements)
Regulations, 2015)

To,
The Board of Directors
Cerebra Integrated Technologies Limited,
Bangalore.

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results ("The Statement"), of Cerebra Integrated Technologies Limited ("the Company") for the quarter and half-year ended 30th September 2022 being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended.
2. The preparation of the statement in accordance with the recognition and measurement Principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) Prescribed under Section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, is the responsibility of the company management and has been approved by the Board of Directors of the Company. Our Responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. Review of Interim Financial information performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. **Basis for Qualified Conclusion**
 - a) *The company has reported Rs.23.85 Crore as inventory held by the company as on 30.09.2022 which includes Rs.16.63 Crore being materials related to E Waste Division, for which we have not been provided with item wise details, movement of inventory during the period and basis for valuation and also, due to the nature of inventory, we could not verify the quantity of the inventory. In the absence of sufficient audit evidence we are unable to ascertain the correctness of the quantity and value of inventory held by the E waste division as on 30.09.2022 and its consequent impact, if any, on the results.*



Contd.. 2

b) Loans reported by the company includes Rs.5.94 Crore receivable from its subsidiary company and which is outstanding for more than 2 years. Also, the subsidiary company's auditors expressed concerns over the subsidiary company's ability to continue as going concern as the net worth of the company has been completely eroded. The company has not made any provision for expected loss of said loan and its investment in equity shares (book value of Rs.0.035 Crore) of the said subsidiary company. And hence, profit reported in standalone financial results are over stated to the extent of Rs.5.97 Crore

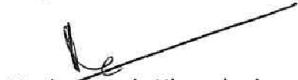
5. Emphasis of Matter

- a) We draw attention to Note No.4 of the statement, wherein the outstanding dues recoverable from an overseas party amounting to Rs.85.28 Crore on account of sale of Company's erstwhile subsidiary M/s Cerebra Middle East FZCO, Dubai which is overdue as on 30.09.2022.
- b) We draw attention to Exceptional items reported in the statement, wherein advance for capital expenditure amounting Rs.14.44 core has been written off and trade payable (sundry creditors) amounting to Rs.14.24 crore has been written off as no longer payable.
- c) We draw attention to Note No.7 of the statement, the company has not filed its Goods and Service Tax Returns for the quarter consequent to non payment of Tax.
- d) We draw attention to Note No.8 of the statement, wherein trade receivables reported by the company includes Rs.44.54 crore, which are outstanding for more than 3 years. However, no provision has been made by the company and according to the explanations given to us the Company management is confident of recovering entire receivables outstanding.

Our conclusion on the statement is not modified in respect of above matters.

6. Based on our review conducted as above except for the matter mentioned in "Basis for Qualified Conclusion", nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular NO. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For YCRJ & Associates,
Chartered Accountants
Registration No: 0069275


Yashavanth Khanderi
Partner

M No 029066
UDIN: 22029066BDCHBF9526
Place: Bangalore
Date: 14.11.2022





CEREBRA INTEGRATED TECHNOLOGIES LIMITED
CIN: L85110KA1993PLC015091

Regd.Office: No.S 5 Off 3rd Cross, 1st Stage, Peenya Industrial Area,
Bangalore-560058 Tel No.: +91 80 22046969 Fax no.: +91 80 22046980
email:investors@cerebracomputers.com, www.cerebracomputers.com,

Statement of Standalone Unaudited Financial Results for the Quarter ended 30.09.2022

Statement of Unaudited Assets and Liabilities as at September 30, 2022

Particulars	INR in Lakhs	
	Standalone	
	As at 30/09/2022 Unaudited	As at 31/03/2022 Audited
ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	961.81	959.05
(b) Capital work-in-progress	290.90	290.91
(c) Other Intangible asset	39.75	28.19
(d) Financial Assets		
i) Investments	28.87	26.89
ii) Trade receivables	6,056.75	6,056.75
iii) Loans	595.17	594.12
iv) Other financial assets	31.83	34.25
(e) Deferred tax assets(Net)	53.95	53.95
(f) Other non current assets	11,088.41	9,370.21
Total Non-current asset	19,147.44	17,414.32
(2) Current assets		
(a) Inventories	2,385.36	2,287.75
(b) Financial assets		
i) Trade receivables	17,674.97	18,908.81
ii) Cash and cash equivalents	16.34	39.52
iii) Bank balances other than (ii) above	212.30	187.13
(c) Other current assets	4,954.57	4,262.57
Total Current assets	25,243.55	25,685.77
Total assets	44,390.99	43,100.09
Equity and liabilities		
Equity		
(a) Equity share capital	11,199.66	11,198.65
(b) Other equity	15,423.79	15,086.68
Total Equity	26,623.45	26,285.33
Liabilities		
(1) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	3.31	3.31
(b) Provisions	86.56	56.10
Total Non-current liabilities	89.87	59.41
(2) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	3,483.16	3,242.40
(ii) Trade payable		
a) Total outstanding dues of micro enterprise and small enterprise	5.06	9.61
b) Total outstanding dues of creditors other than micro enterprise and small enterprise	7,420.72	8775.35
(iii) Other financial liabilities	342.83	219.78
(b) Other current liabilities	2,582.60	1,111.22
(c) Provisions	137.31	106.15
(d) Current tax liabilities (Net)	3,705.99	3,290.84
Total Current liabilities	17,677.67	16,755.35
Total equity and liabilities	44,390.99	43,100.09

Notes:

- The above un-audited financial results as reviewed and recommended by the Audit Committee were approved by the Board of Directors at its Meeting held on 14th November, 2022.
- These financial results have been prepared in accordance with Indian Accounting Standards ("IND AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July, 2016.
- Since more than 90% of the operations of the Company are related to E waste, segment results are not published.
- The Company has entered into an agreement for sale of investments in Dubai subsidiary and for the repayment of advances by erstwhile subsidiary. Pending realization of advances, the advance amount of Rs.85.28 crores have been classified under Loans and advances. The consideration of sale of investment is expected to be received in this quarter.
- The Company has written off Capital advances of Rs. 14.44 crores as the management is of the opinion that the same may not be recoverable.
- The Company has written back old creditors to the tune of Rs. 14.24 crores as the same is not payable and is outstanding for substantial period.
- The Company has not been able to discharge its obligation towards GST liability due to delay in collections. The management is confident of discharging its liability in the next few days. The liability towards the same has been classified under Current tax liabilities (Net)
- The Receivables include Rs.44.54 crores pending for more than three years which represent retention amount and is expected to be realized by 2024.
- Figures have been regrouped or rearranged , wherever necessary.

For and on behalf of the Board of Directors

V Ranganathan
Managing Director
DIN: 01247305

Place : Bangalore
Date :14/11/2022



CEREBRA INTEGRATED TECHNOLOGIES LIMITED
CIN: L85110KA1993PLC015091
 Regd. Office: No. S5 Off 3rd Cross, 1st Stage, Peenya Industrial Area,
 Bangalore-560058 Tel No.: +91 80 22046969 Fax no.: +91 80 22046980
 email: investors@cerebracomputers.com, www.cerebracomputers.com,

Statement of Standalone Unaudited Financial Results for the Second Quarter ended 30.09.2022

INR in Lakhs (Except EPS)

Particulars	Standalone					
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous year ended
	30/09/2022	30/06/2022	30/09/2021	30/09/2022	30/09/2021	31/03/2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
Revenue from operations	2,943.28	3,042.54	6,289.46	5,985.82	8,407.51	23,107.67
Other income	3.56	3.45	5.24	7.01	9.64	479.73
Total Income	2,946.84	3,045.99	6,294.70	5,992.83	8,417.15	23,587.40
Expenses						
Cost of Material consumed	2,070.05	2,084.61	4,492.38	4,154.66	5,804.17	17,190.50
Employee benefits expense	232.73	236.79	201.19	469.52	394.67	918.81
Finance costs	232.30	222.82	166.82	455.12	280.39	624.96
Depreciation and amortisation expense	10.15	10.15	23.21	20.30	33.21	42.82
Other Expenses	228.25	213.38	228.64	441.63	319.90	762.23
Total Expenses	2,773.47	2,767.75	5,112.24	5,541.22	6,832.34	19,539.32
Profit/(Loss) before exceptional items and tax	173.37	278.25	1,182.46	451.61	1,584.81	4,048.08
Exceptional Item						
- Advances written off as no longer receivable	1,443.91	-	-	1,443.91	-	-
- Creditors writtened back as no longer payable	-1,424.48	-	-	-1,424.48	-	-
Profit/(Loss) before tax	153.95	278.25	1,182.46	432.19	1,584.81	4,048.08
Income tax Expenses						
a) Current tax	33.87	61.21	177.37	95.08	237.72	1,292.77
b) Prior Period Tax Expenses	-	-	-	-	-	-
b) Deferred tax	-	-	-	-	-	12.83
Total tax expenses	33.87	61.21	177.37	95.08	237.72	1,305.60
Profit/(Loss) for the year	120.08	217.03	1,005.09	337.11	1,347.09	2,742.48
Other Comprehensive Income/(Loss)						
Items that will not be reclassified to profit or loss	-	-	-	-	-	-0.22
Income Tax relating to above	-	-	-	-	-	-
Total other comprehensive Income/(Loss)	-	-	-	-	-	-0.22
Total Comprehensive Income/(Loss)	120.08	217.03	1,005.09	337.11	1,347.09	2,742.26
Earnings per equity share of Rs 10/ each						
Basic	0.11	0.19	0.83	0.30	1.11	2.45
Diluted	0.11	0.19	0.83	0.30	1.11	2.31

Notes:

The above unaudited standalone financial results have been subject to limited review by the statutory auditors of the Company and have been approved by the Board of Directors of the Company in their meeting held on 14th November, 2022

For and on behalf of the Board of Directors

V Ranganathan
 Managing Director
 DIN: 01247305

Place : Bangalore
 Date :14/11/2022

**CEREBRA INTEGRATED TECHNOLOGIES LIMITED**

CIN: L85110KA1993PLC015091

Regd. Office: No. S 5 Off 3rd Cross, 1st Stage, Peenya Industrial Area,
Bangalore-560058 Tel No.: +91 80 22046969 Fax no.: +91 80 22046980
email:investors@cerebracomputers.com, www.cerebracomputers.com,**Statement of Standalone Cash flow Statement for the Period Ended 30th September 2022**

INR in Lakhs

Particulars	For the period ended 30th September 2022		For the period ended 30th March 2022	
A. Cashflow from operating activities				
Net profit before tax		432.19		4,048.08
Adjustments for:				
Depreciation(net)	20.30		42.82	
Interest expenditure	455.12		624.96	
Interest income	-5.71		-12.08	
Excess provision/unclaimed credit withdrawn	-		-	
Trade receivables written off	1,443.91		0.76	
Trade payables written back	-1,424.48			
Provision for impairment in Investment / Loan in subsidiary	-		-	
Income tax provision	-		-	
Dividend Income	-0.35		-	
Adjustment for unrealised foreign Exchange loss/gains	-0.33		345.55	
		488.45		1,002.01
Operating profit/(Loss)before working capital changes		920.64		5,050.09
Adjustments for changes in :				
Decrease/(increase) in inventories	-97.61		256.94	
Decrease/(increase) in trade & other receivables	-2,644.07		-14,595.48	
(Decrease)/increase in trade & other payables	2,136.50		7,554.44	
		-605.18		-6,784.10
Cash generated from operations		315.46		-1,734.01
Less: Income tax paid(net of refund)		-		-
Net cashflow from operating activities		315.46		-1,734.01
B. Cashflow from investing activities				
Interest income	5.71		12.08	
Investment in Subsidiary			-	
Dividend Income	-0.35		-	
Investment in fixed deposits			-	
Redemption /(Investment) in mutual funds(Net)	-1.98		-1.02	
Purchase of fixed assets including capital WIP	5.98		-27.96	
Net cash flow from investing activities		9.36		-16.90
C. Cashflow from Financing activities				
Increase(decrease) in borrowings	145.08		656.62	
Increase in Fixed Deposites			327.11	
Amount received towards share capital, security premium and share warrants				
Interest paid	-455.12		-625.40	
Net cash flow from financing activities		-310.04		358.33
Net increase/(Decrease)in Cash & Cash equivalents(A+B+C)		14.78		-1,392.58
Cash &Cash equivalents				
Opening balance		-2,346.88		-954.31
Closing balance		-2,332.10		-2,346.88
Net increase/Decrease in cash and cash equivalents		14.78		-1,392.57

For and on behalf of the Board of Directors

V Ranganathan
Managing Director
DIN: 01247305Place : Bangalore
Date :14/11/2022

Independent Auditor's Limited Review Report on Consolidated Unaudited Quarterly Financial Results (pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015)

To,
The Board of Directors
Cerebra Integrated Technologies Limited,
Bangalore.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Cerebra Integrated Technologies Limited (hereinafter referred to as "the Parent") and its Subsidiaries (the Parent and its Subsidiaries together referred to as "the Group"), for the quarter and half-year ended 30th September 2022 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations, 2015") (as amended).
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Parent:

- Cerebra Integrated Technologies Limited

Subsidiary:

- Cerebra LPO India Limited

5. **Basis for Qualified Conclusion**

a) *The company has reported Rs.23.85 Crore as inventory held by the company as on 30.09.2022 which includes Rs.16.63 Crore being materials related to E Waste Division, for which we have not been provided with item wise details, movement of inventory during the period and basis for valuation and also, due to the nature of inventory, we could not verify the quantity of the inventory. In the absence of sufficient audit evidence we are unable to ascertain the correctness of the quantity and value of inventory held by the E waste division as on 30.09.2022 and its consequent impact, if any, on the results.*

6. Emphasis of Matter

- We draw attention to Note No.4 of the statement, wherein the outstanding dues recoverable from an overseas party amounting to Rs.85.28 Crore on account of sale of Company's erstwhile subsidiary M/s Cerebra Middle East FZCO, Dubai which is overdue as on 30.09.2022.
- We draw attention to Exceptional items reported in the statement, wherein advance for capital expenditure amounting Rs.14.44 core has been written off and trade payable (sundry creditors) amounting to Rs.14.24 crore has been written off as no longer payable.
- We draw attention to Note No.7 of the statement, the company has not filed its Goods and Service Tax Returns for the quarter consequent to non payment of Tax.
- We draw attention to Note No.8 of the statement, wherein trade receivables reported by the company includes Rs.44.54 crore, which are outstanding for more than 3 years. However, no provision has been made by the company and according to the explanations given to us the Company management is confident of recovering entire receivables outstanding.

Our conclusion on the Statement is not modified in respect of above matters.

7. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of Review Reports of Other Auditors referred in paragraph 6 below, and except for the matters mentioned in "Basis for Qualified Conclusion", nothing has come to our attention that causes us to believe that the accompanying Statement of Consolidated Unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms

Page 2 of 3




of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

8. *Other Matters:*

The consolidated unaudited financial results include the unaudited financial results of M/s Cerebra LPO India Limited, the subsidiary, whose interim financial information reflect total revenues (including other income) of Rs. 0.00 Lakh, total net loss after tax of Rs. 0.46 lakh and total comprehensive loss of Rs. 0.46 lakh for the quarter and half year ended September 30, 2022, as considered in the consolidated unaudited financial results, which have been reviewed by the other auditor, whose Reports have been furnished to us by the Management. Our opinion in so far as it relates to the balances and affairs of above subsidiary is based solely on the financial information provided by the Parent's management and the procedures performed by us as stated in paragraph 3 above.

For YCRJ & Associates,
Chartered Accountants
Registration No: 006927S


Yashvanth Khanderi
Partner
M No 029066
UDIN: 22029066BDCHWN3094



Place: Bangalore,
Date: 14.11.2022



CEREBRA INTEGRATED TECHNOLOGIES LIMITED
CIN: L85110KA1993PLC015091

Regd. Office: No.55 Off 3rd Cross, 1st Stage, Peenya Industrial Area,
Bangalore-560058 Tel No.: +91 80 22046969 Fax no.: +91 80 22046980
email: investors@cerebracomputers.com, www.cerebracomputers.com,

Statement of Consolidated Unaudited Financial Results for the Quarter ended 30.09.2022

Statement of Unaudited Assets and Liabilities as at September 30, 2022

Particulars	Consolidated	
	As at 30/09/2022	As at 31/03/2022
	Unaudited	Audited
<i>INR in Lakhs</i>		
ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	961.81	959.05
(b) Capital work-in-progress	290.90	290.91
(c) Other Intangible asset	39.75	28.19
(d) Financial Assets		
i) Investments	25.37	23.39
ii) Trade receivables	6,056.75	6,056.75
iii) Loans	-	-
iv) Other financial assets	31.86	34.28
(e) Deferred tax assets(Net)	53.95	53.96
(f) Other non current assets	11,088.41	9,370.21
Total Non-current asset	18,548.80	16,816.73
(2) Current assets		
(a) Inventories	2,385.36	2,287.75
(b) Financial assets		
i) Trade receivables	17,674.97	18,908.81
ii) Cash and cash equivalents	16.57	39.75
iii) Bank balances other than (ii) above	212.30	187.13
(c) Other current assets	4,955.15	4,263.00
Total Current assets	25,244.36	25,686.44
Total assets	43,793.16	42,503.17
Equity and liabilities		
Equity		
(a) Equity share capital	11,198.65	11,198.65
(b) Other equity	14,928.24	14,590.46
(c) Non-controlling interest	-211.31	-211.17
Total Equity	25,915.59	25,577.94
Liabilities		
(1) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	3.31	3.31
(b) Provisions	86.56	56.10
Total Non-current liabilities	89.87	59.41
(2) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	3,483.16	3,242.40
(ii) Trade payable		
a) Total outstanding dues of micro enterprise and small enterprise	5.06	9.61
b) Total outstanding dues of creditors other than micro enterprise and small enterprise	7,420.72	8,775.35
(iii) Other financial liabilities	351.93	229.33
(b) Other current liabilities	2,582.60	1,209.82
(c) Provisions	139.64	108.49
(d) Current tax liabilities (Net)	3,804.59	3,290.84
Total Current liabilities	17,787.70	16,865.83
Total equity and liabilities	43,793.16	42,503.17

Notes:

- The above un-audited financial results as reviewed and recommended by the Audit Committee were approved by the Board of Directors at its Meeting held on 14th November, 2022.
- These financial results have been prepared in accordance with Indian Accounting Standards ("IND AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July, 2016.
- Since more than 90% of the operations of the Company are related to E waste, segment results are not published.
- The Company has entered into an agreement for sale of investments in Dubai subsidiary and for the repayment of advances by erstwhile subsidiary. Pending realization of advances, the advance amount of Rs.85.28 crores have been classified under Loans and advances. The consideration of sale of investment is expected to be received in this quarter.
- The Company has written off Capital advances of Rs. 14.44 crores as the management is of the opinion that the same may not be recoverable.
- The Company has written back old creditors to the tune of Rs. 14.24 crores as the same is not payable and is outstanding for substantial period.
- The Company has not been able to discharge its obligation towards GST liability due to delay in collections. The management is confident of discharging its liability in the next few days. The liability towards the same has been classified under Current tax liabilities (Net)
- The Receivables include Rs.44.54 crores pending for more than three years which represent retention amount and is expected to be realized by 2024.
- Figures have been regrouped or rearranged, wherever necessary.

For and on behalf of the Board of Directors

V Ranganathan
Managing Director
DIN: 01247305

Place : Bangalore
Date : 14/11/2022



CEREBRA INTEGRATED TECHNOLOGIES LIMITED

CIN: L85110KA1993PLC015091

Regd. Office: No. S 5 Off 3rd Cross, 1st Stage, Peenya Industrial Area,
Bangalore-560058 Tel No.: +91 80 22046969 Fax no.: +91 80 22046980
email:investors@cerebracomputers.com, www.cerebracomputers.com,

Statement of Consolidated Unaudited Financial Results for the Second Quarter ended 30.09.2022

INR in Lakhs (Except EPS)

Particulars	Consolidated					
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous year ended
	30/09/2022	30/06/2022	30/09/2021	30/09/2022	30/09/2021	31/03/2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
Revenue from operations	2,943.28	3,042.54	6,319.74	5,985.82	8,441.74	23,107.67
Other income	3.56	3.45	5.24	7.01	9.86	479.73
Total Income	2,946.84	3,045.99	6,324.98	5,992.83	8,451.60	23,587.40
Expenses						
Cost of Material consumed	2,070.05	2,084.61	4,563.11	4,154.66	5,874.90	17,190.50
Employee benefits expense	232.73	236.79	212.21	469.52	416.64	918.81
Finance costs	232.30	222.82	151.27	455.12	280.61	624.97
Depreciation and amortisation expense	10.15	10.15	21.81	20.30	33.21	42.82
Other Expenses	228.46	213.63	226.68	442.09	346.29	763.29
Total Expenses	2,773.68	2,768.00	5,175.08	5,541.68	6,951.65	19,540.38
Profit/(Loss) before exceptional items and tax	173.16	277.99	1,149.90	451.15	1,499.95	4,047.02
Exceptional Item						
- Advances written off as no longer receivable	1,443.91	-	-	1,443.91	-	-
- Creditors writtened back as no longer payable	-1,424.48	-	-	-1,424.48	-	-
Profit/(Loss) before tax	153.74	277.99	1,149.90	431.73	1,499.95	4,047.02
Income tax Expenses						
a) Current tax	33.82	61.16	177.37	94.98	237.72	1,292.77
b) Prior Priod Tax Expenses	-	-	-	-	-	-
b) Deferred tax	-	-	-	-	-	12.83
Total tax expenses	33.82	61.16	177.37	94.98	237.72	1,305.60
Profit/(Loss) for the year	119.91	216.83	972.53	336.75	1,262.23	2,741.42
Other Comprehensive Income/(Loss)						
Items that will not be reclassified to profit or loss	-	-	-	-	-	-0.22
Income Tax relating to above	-	-	-	-	-	-
Total other comprehensive Income/(Loss)	-	-	-	-	-	-0.22
Total Comprahensive Income/(Loss)	119.91	216.83	972.53	336.75	1,262.23	2,741.20
Profit/(Loss) attributable to:						
Share holders of the company	119.97	216.91	841.24	336.88	1,091.83	2,741.52
Non controlling interest	-0.06	-0.08	131.29	-0.14	170.40	-0.32
Other Comprehensive Income/(Loss) attributable to:						
Share holders of the company	-	-	-	-	-	-
Non controlling interest	-	-	-	-	-	-
Total Comprehensive Income/(Loss) attributable to:						
Share holders of the company	119.97	216.91	841.24	336.88	1,091.83	2,741.52
Non controlling interest	-0.06	-0.08	131.29	-0.14	170.40	-0.32
Earnings per equity share of Rs 10/ each						
Basic	0.11	0.19	0.80	0.30	1.04	2.45
Diluted	0.11	0.19	0.80	0.30	1.04	2.31

Notes:

The above unaudited standalone financial results have been subject to limited review by the statutory auditors of the Company and have been approved by the Board of Directors of the Company in their meeting held on 14th November, 2022

For and on behalf of the Board of Directors

V Ranganathan
Managing Director
DIN: 01247305

Place : Bangalore
Date :14/11/2022

**CEREBRA INTEGRATED TECHNOLOGIES LIMITED**

CIN: L85110KA1993PLC015091

Regd. Office: No.5 5 Off 3rd Cross, 1st Stage, Peenya Industrial Area,
Bangalore-560058 Tel No.: +91 80 22046969 Fax no.: +91 80 22046980
email:investors@cerebracomputers.com, www.cerebracomputers.com,**Statement of Consolidated Cash flow Statement for the Period Ended 30th September 2022**

INR in Lakhs

Particulars	For the period ended 30th September 2022		For the period ended 30th March 2021	
A.Cashflow from operating activities				
Net profit before tax		431.73		4,047.02
Adjustments for:				
Depreciation(net)	20.30		42.82	
Interest expenditure	455.12		624.97	
Interest income	-5.71		-12.08	
Excess provision/unclaimed credit withdrawn	-			
Trade receivables written off	1,443.91		0.76	
Provision for impairment in Investment / Loan in subsidiary	-1,424.48			
Income tax provision	-			
Dividend Income	-0.35		-1.11	
Adjustment for unrealised foreign Exchange loss/gains	-0.33		345.55	
		488.46		1,000.91
Operating profit/(Loss)before working capital changes		920.19		5,047.93
Adjustments for changes in :				
Decrease/(increase) in inventories	-97.61		256.94	
Decrease/(increase) in trade & other receivables	-2,644.22		-14,595.97	
(Decrease)/increase in trade & other payables	2,136.05		7,555.52	
		-605.78		-6,783.51
Cash generated from operations		314.40		-1,735.58
Less: Income tax paid(net of refund)		-		-
Net cash flow from operating activities		314.40		-1,735.58
B.Cashflow from investing activities				
Interest income	5.71		12.08	
Investment in Subsidiary			-	
Investment in fixed deposits			-	
Dividend Income	-0.35		1.11	
Redemption /(Investment) in mutual funds(Net)	-1.98		-1.02	
Purchase of fixed assets including capital WIP	5.98		-27.96	
Net cash flow from investing activities		9.36		-15.79
C.Cashflow from Financing activities				
Increase(decrease) in borrowings	146.13		656.62	
Increase in Fixed Deposits			327.11	
Amount received towards share capital, security premium and share warrants			-	
Interest paid	-455.12		-624.97	
Net cash flow from financing activities		-308.99		358.76
Net increase/(Decrease)in Cash & Cash equivalents(A+B+C)		14.78		-1,392.60
Cash &Cash equivalents				
Opening balance		-2,346.64		-954.04
Closing balance		-2,331.86		-2,346.64
Net increase/Decrease in cash and cash equivalents		14.78		-1,392.60

For and on behalf of the Board of Directors

V Ranganathan
Managing Director
DIN: 01247305Place : Bangalore
Date :14/11/2022