



Tel: 91-22-2204 7424  
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# modella woollens limited

CIN No.: L17120MH1961PLC012080

REGISTERED OFFICE : 4-C, VULCAN INSURANCE BUILDING, VEER NARIMAN ROAD, MUMBAI - 400 020. INDIA  
E-Mail: modellawoollens@gmail.com Website : www.modellawoollens.com

Date: 02/02/2024

To  
The Manager  
Corporate Relationship Department  
BSE Limited  
Mumbai-400001

**Scrip Code: 503772**

Dear Sir,

### **Sub: Outcome of Board Meeting**

As required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company in its Meeting held today, 2<sup>nd</sup> February, 2024, has considered and approved the unaudited financial results for the third quarter and nine months' period ended on 31<sup>st</sup> December, 2023. A copy each of the standalone unaudited financial results of the Company along with copy of Limited Review Report, issued by the Statutory Auditors, are enclosed.

Further, an extract of the aforementioned results would be published in the newspapers in accordance with the Listing Regulations.

The Board meeting commenced at 01:30 p.m. and ended on 02.50 p.m.

Kindly take the same in your records.

Thanking you,

Yours faithfully  
For Modella Woollens Ltd.

(Sandeep Shah)  
Chairman  
(DIN: 00368350)  
Encl: As Above



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## STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2023

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended				
		Quarter Ended			Nine Months Ended	Year Ended
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.3.2023 (Audited)
<b>1</b>	<b>Income</b>					
	Revenue from operations	-	-	-	-	-
	Other Income	2.08	1.20	160.06	6.32	162.95
	<b>Total Income</b>	<b>2.08</b>	<b>1.20</b>	<b>160.06</b>	<b>6.32</b>	<b>162.95</b>
<b>2</b>	<b>Expenses</b>					
	a) Cost of material consumed	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progres and stock-in-trade	-	-	-	-	-
	d) Employees benefit expenses	1.05	1.05	4.13	3.64	7.63
	e) Finance Cost	-	-	-	-	-
	f) Depreciation	-	-	-	-	-
	g) Other Expenditure	4.49	3.77	6.97	12.06	14.07
	<b>Total expenses</b>	<b>5.54</b>	<b>4.82</b>	<b>11.10</b>	<b>15.70</b>	<b>21.71</b>
<b>3</b>	<b>Profit/(Loss) before exceptional Items and Tax(1-2)</b>	<b>(3.46)</b>	<b>(3.63)</b>	<b>148.96</b>	<b>(9.38)</b>	<b>141.25</b>
<b>4</b>	Exceptional Items	-	-	-	-	-
<b>5</b>	<b>Profit/(Loss) before tax(3-4)</b>	<b>(3.46)</b>	<b>(3.63)</b>	<b>148.96</b>	<b>(9.38)</b>	<b>141.25</b>
<b>6</b>	<b>Tax expense</b>	<b>(0.06)</b>	<b>-</b>	<b>-</b>	<b>(0.06)</b>	<b>(15.00)</b>
<b>7</b>	<b>Profit/(Loss) for the priod/year(5-6)</b>	<b>(3.40)</b>	<b>(3.63)</b>	<b>148.96</b>	<b>(9.32)</b>	<b>156.25</b>
<b>8</b>	<b>Other Comprehensive Income(OCI)</b>					
	(a) Items that will not be classified to profit & Loss					
	i) Equity Instruments through other comprehensive Income	-	-	-	-	-
	ii) Income tax effect on above	-	-	-	-	-
	(b) Items that will be classified to profit & Loss	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Total Other Comprehensive Income after tax(7+8)</b>	<b>(3.40)</b>	<b>(3.63)</b>	<b>148.96</b>	<b>(9.32)</b>	<b>156.25</b>
<b>10</b>	Paid-up Equity Share Capital of face value of Rs. 10/- each	91.00	91.00	91.00	91.00	91.00
<b>11</b>	<b>Other Equity</b>					
<b>12</b>	<b>Earning per share(Rs.)(*Not Annualised)</b>					
	Basic	(0.37)	(0.40)	16.37	(1.02)	17.17
	Diluted	(0.37)	(0.40)	16.37	(1.02)	17.17

### Notes

- The Board of Directors at its Meeting held on 2nd February, 2024, approved the above results and its release. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid Results. The Audit Committee reviewed the above results.
- Previous Year/ Quarter figures have been regrouped/rearranged where ever necessary.
- In view of uncertainty of income in future, Deferred Tax not created.

For and on behalf of the Board of Directors  
For Modella Woollens Limited

Place: Mumbai  
Date : 02/02/2024

Sandeep Shah  
Chairman  
(DIN 00368350)



**Independent Auditors Limited Review Report on the Quarterly Unaudited Standalone Financial Results of the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**REVIEW REPORT TO  
THE BOARD OF DIRECTORS OF MODELLA WOLLENS LTD.**

1. We have reviewed the accompanying statement of unaudited financial results of **Modella Wolleens Ltd.** for the period ended December 31, 2023
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared with the recognition and measurement principles laid down in applicable Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards (IND AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Kochar & Associates  
Chartered Accountants  
FRN 105256W**

**Ravi Omprakash  
Khandelwal**

Digitally signed by Ravi Omprakash Khandelwal  
DN: c=IN, o=Personal,  
2.5.4.20=46571a8fcd62adda5f19d6e7e40d199fa  
5d9b5a4c31dbc7683172a6552ce1b,  
postalCode=421301, st=Maharashtra,  
serialNumber=06d1a065cd131f25cafe6d17cf4ad  
c16bc4b198d6a16ccc9399169c79d0ecb5, cn=Ravi  
Omprakash Khandelwal  
Date: 2024.02.02 12:28:54 +05'30'

**CA. Ravi Khandelwal  
Partner  
M. No. 146480  
UDIN : 24146480BKBXC�8841  
Place : Mumbai  
Date : 02.02.2024**



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**EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2023**  
(Rupees in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year to date Figure	
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.3.2023 (Audited)
1	Total Income from Operations	2.08	1.20	160.06	6.32	162.95
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items).	(3.46)	(3.63)	148.96	(9.38)	141.25
3	Net Profit/(Loss) for the period before tax(after Exceptional and/or Extraordinary items).	(3.46)	(3.63)	148.96	(9.38)	141.25
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items).	(3.40)	(3.63)	148.96	(9.32)	156.25
5	Total Comprehensive Income for the period[Comprising Profit/(Loss) for the period(after tax) and Other Comprehensive Income (after tax)]	(3.40)	(3.63)	148.96	(9.32)	156.25
6	Equity Share Capital	91.00	91.00	91.00	91.00	91.00
7	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of the previous year	-	-	-	-	-
8	Earning Per Share (of Rs.10/- each)(for continuing and discontinued operations)-					
	1. Basic:	(0.37)	(0.40)	16.37	(1.02)	17.17
	2. Diluted:	(0.37)	(0.40)	16.37	(1.02)	17.17

**Note:**

1. The above is an extract of the detailed format of Quarterly/ nine months ended Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarter ended Financial Results are available on the Websites of the Websites of the Stock Exchange BSE Limited [www.bseindia.com](http://www.bseindia.com) and the [www.modellawoollens.com](http://www.modellawoollens.com)

2. The said financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 02/02/2024.

For and on behalf of the Board of Directors  
For Modella Woollens Limited

Sandeep Shah  
Chairman  
(DIN 00368350)

Place: Mumbai  
Date : 02/02/2024



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## RECONCILIATION OF STANDALONE NET PROFIT/(LOSS )FOR PREVIOUS REPORTED NUMBERS FOR THE QUARTER ENDED 31/12/2022

Rupees in Lakhs

Particulars	Quarter Ended 31-12-22
<b>Reconciliation of Profit After Tax as reported earlier :</b>	
<b>Net Profit/ (Loss) for the quarter (As per AS) :</b>	148.96
<b>Benefit/Charge :</b>	
Impact of Deferred Income (Government grant) Amortized to Income	NIL
Impact of fair Valuation of Financial Instruments	NIL
Impact of Actuarial Gain/ Loss	NIL
Impact of Adjustment to Deferred tax	NIL
<b>Net Profit/ (Loss) for the period (As per Ind AS) :</b>	148.96

For Modella Woollens Limited

Place: Mumbai  
Date: 2nd February, 2024

Sandeep Shah  
Chairman  
(DIN 00368350)



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February 2, 2024

To  
The Manager  
Corporate Relationship Department  
BSE Limited  
Mumbai-400001

Scrip Code: 503772

Sub: Declaration in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that the Statutory Auditors of the Company, M/s. Kochar & Associates, Chartered Accountants, Mumbai have issued a Limited Review Report with unmodified Opinion on quarterly & nine months ended unaudited Standalone Financial Results for the nine months ended December 31, 2023.

Thanking you,

Yours faithfully,

For Modella Woollens Ltd.

Sandeep Shah  
Chairman  
DIN:00368350