

145, SDF V, SEEPZ, ANDHERI (E), MUMBAI-400 096. INDIA
Phone : 91-22-2829 0244/45 Fax : 91-22-2829 2554
E-MAIL : fineline@fineline.co.in • Website : www.finelineindia.com
CIN : L72900MH1989PLC131521

13.11.2021

To
The General Manager
DCS - CRD
BSE LIMITED
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip code: 517264

Sub: Outcome of Board Meeting held on Saturday, November 13, 2021

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 (read with Part A of Schedule III) and 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its meeting held today, i.e. on Saturday, November 13, 2021, inter-alia, considered and approved the following:

1. Approved the Unaudited Financial Results for the quarter and half year ended 30.09.2021.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find Unaudited Financial Results for the quarter and half year ended 30.09.2021 duly approved by the Board of Directors along with the Limited review report of the Auditors for your records.

2. Appointment of Ms. Mansi Gupta (ACS:A63604) as Company Secretary and Compliance Officer of the Company w.e.f.15th November, 2021. The brief profile of Ms. Mansi Gupta is enclosed herewith.

The Board Meeting commenced at 12.17 noon and concluded at 12.57 p.m.

We request you to kindly take the same on your record.

Thanking you,

Yours faithfully,
For Fine-Line Circuits Limited



Abhay Doshi
Managing Director
Encl.: As above

BRIEF PROFILE OF COMPANY SECRETARY

ACS-A63604 Ms. Mansi Gupta

Ms. Mansi Gupta is graduated from Commerce stream and Company Secretary from the Institute of Company Secretary of India (ICSI). She has exposure of Secretarial work and has completed her articleship training under Leo Corporate Consultancy Pvt. Ltd.

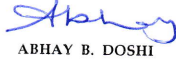
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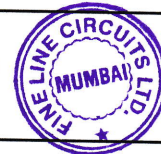
CIRCUITS LIMITED

FINE - LINE CIRCUITS LIMITED							
REGD. OFFICE : 145 SDF - V, SEEPZ, ANDHERI (EAST), MUMBAI - 400 096. CIN NO : L72900MH1989PLC13521 Email : fineline@fineline.co.in Phone No : 022 2829 0244, Fax No : 022 2829 2554, Website : www.finelineindia.com							
UNAUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2021							
(Rs. in Lakhs except EPS)							
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		(Reviewed)			(Reviewed)	(Reviewed)	(Audited)
1	Revenue from Operations	722.09	773.93	668.40	1,496.02	1,144.09	2,265.85
2	Other Income	2.20	1.88	2.66	4.08	4.78	9.43
3	Total Income (1+2)	724.29	775.81	671.06	1,500.10	1,148.87	2,275.28
4	Expenses						
	Raw Materials Consumed	295.85	309.54	213.06	605.39	468.41	786.90
	Chemicals, Consumables and Stores Consumed	121.09	149.93	170.74	271.02	236.09	510.27
	Changes in Inventories of Finished goods, work in progress and stock in trade	(0.59)	36.58	44.93	36.00	(11.07)	9.13
	Employees Benefits Expenses	126.58	114.44	102.34	241.02	185.76	401.88
	Finance Costs	10.37	13.44	11.45	23.81	24.56	43.68
	Depreciation Expense	12.06	12.00	16.53	24.06	31.53	59.64
	Power, Fuel & Water	45.18	55.38	51.75	100.55	89.99	172.38
	Other Expenses	90.61	66.72	56.15	157.33	118.69	285.69
	Total Expenses (4)	701.16	758.02	666.95	1,459.18	1,143.96	2,269.58
5	Profit from Ordinary activities Before Taxes (3-4)	23.14	17.78	4.11	40.92	4.91	5.71
6	Tax Expense:						
	a) Current Tax	-	0.59	0.60	0.59	0.60	0.60
	b) Deferred Tax	(0.35)	(0.36)	(0.09)	(0.71)	(0.46)	(0.18)
7	Profit After Tax (5-6)	22.79	16.83	3.60	39.62	4.77	5.29
8	Other Comprehensive Income						
	(A) Items will not be Classified to Profit or Loss Account	-	-	-	-	-	-
	(a) Re-measurement of defined benefit obligation	-	-	-	-	-	8.90
9	Total Comprehensive Income for the Period (7+8)	22.79	16.83	3.60	39.62	4.77	14.20
10	Paid-up Equity Share Capital (Face Value Rs. 10/- each PY Rs. 10/- each)	482.65	482.65	482.65	482.65	482.65	482.65
11	Other Equity Excluding Revaluation Reserves						265.57
12	Earning per Share (Face Value of Rs.10/-each) Basic and Diluted	0.47	0.35	0.07	0.82	0.10	0.11



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Statement of Assets and Liabilities			
Sr.No.	Particulars	As at 30.09.21 (Reviewed)	As at 31.03.21 (Audited)
ASSETS :			
Non - Current Assets			
(a)	Property, Plant and Equipment	236.19	259.26
(b)	Capital work-in-progress	27.89	-
(c)	Intangible Assets	0.35	0.43
(d)	Financial Assets		
	i) Investments	5.00	5.00
(d)	Deferred tax assets (Net)	15.82	16.54
(e)	Other non-current Assets	45.72	48.86
	Sub Total - Non Current Assets	330.97	330.09
CURRENT ASSETS :			
(a)	Inventories	553.82	527.59
(b)	Financial Assets		
	i) Trade Receivables	454.16	312.73
	ii) Cash and Cash Equivalents	172.26	225.15
(c)	Other Current Assets	103.68	103.24
	Sub Total - Current Assets	1,283.92	1,168.71
	TOTAL - ASSETS	1,614.89	1,498.80
EQUITY AND LIABILITIES :			
EQUITY :			
(a)	Equity Share Capital	482.65	482.65
(b)	Other Equity	305.18	265.57
	Sub Total - Equity	787.83	748.21
LIABILITIES :			
Current Liabilities			
(a)	Financial Liabilities		
	i) Borrowings	390.79	397.65
	ii) Trade Payables		
	Outstanding Dues to Micro and Small Enterprises	0.13	2.08
	Outstanding dues of creditors other than Micro and Small Enterprise	287.70	220.62
	iii) Other Financial Liabilities	2.56	5.56
(b)	Other Current Liabilities	145.87	124.68
	Sub Total - Current Liabilities	827.06	750.58
	Total Liabilities	827.06	750.58
	TOTAL - EQUITY AND LIABILITIES	1,614.89	1,498.80
Notes :			
1	The above results for the Quarter and Half Year ended September 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 13th November, 2021 and the same was subjected to "Limited Review" by the Statutory Auditors of the Company, as required under Regulation 33 of SEBI (Listing Obligations and Disclosures requirements) Regulations, 2015.		
2	The above results have been prepared in accordance Indian Accounting Standards (Ind AS), notified under section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standard) Rules, 2015, as amended.		
3	The Company has taken into account the potential impacts of COVID-19 in the preparation of Standalone Financial Results. Based on the information currently available, there is no material impact on the carrying amount of assets and hence no provision for any impairment is required. As the situation unfolds in future, the eventful impact may be different from the estimates made as on the date of approval of these Standalone Financial Results. The Company's operation and Financial results were adversely impacted by the spread of Corona Virus (Covid 19) since last week of March 2020. The Results for the quarter and half year ended 30th September, 2021 are therefore, not comparable with those with corresponding previous periods.		
4	The company has business in only one Segment (i.e. Printed Circuit Boards).		
5	Previous period's figures have been re-grouped / re-arranged / recast wherever necessary.		
	Place : Mumbai Date : 13th November, 2021	By Order of the Board  ABHAY B. DOSHI DIN : 00040644 Managing Director	




FINE LINE CIRCUITS LIMITED

CASH FLOW STATEMENT FOR SIX MONTHS ENDED ON 30TH SEPTEMBER, 2021

		Six Months Ended on 30th Sept, 2021	Six Months Ended on 30th Sept, 2020
		Rs.	Rs.
A	CASH FLOW FROM OPERATING ACTIVITIES :		
	Net Profit (Loss) before taxes and exceptional items	40.92	4.91
	Adjustment for :		
	Depreciation and amortization	24.06	31.53
	Interest Income	(4.08)	(4.78)
	Interest on Loans	23.81	24.56
	Effect of exchange rate change due to revaluation	(5.10)	(8.62)
	Provision for gratuity	6.00	6.00
	Operating profit before working capital changes	85.61	53.60
	Adjustment for :		
	Trade and other Receivables	(135.00)	94.18
	Inventories	(26.23)	38.48
	Trade and other Payables	71.16	46.99
	Cash generated from operations	(4.46)	233.26
	Taxes paid	(2.88)	(3.74)
	NET CASH INFLOW FROM OPERATING ACTIVITIES (A)	(7.34)	229.52
B	CASH FLOW FROM INVESTING ACTIVITIES :		
	Purchase of fixed assets	(18.96)	(8.83)
	Interest received	4.08	4.78
	NET CASH USED IN INVESTING ACTIVITIES : (B)	(14.88)	(4.04)
C	CASH FLOW FROM FINANCING ACTIVITIES :		
	Long Term Loans repaid	-	(17.30)
	Short Term Loans taken	121.00	16.00
	Short Term Loans repaid	(127.85)	(150.08)
	Interest Paid on loans	(23.81)	(24.56)
	NET CASH (USED) IN FINANCING ACTIVITIES : (C)	(30.66)	(175.93)
	NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENT (A+B+C)	(52.89)	49.55
	Cash and Cash equivalents as at 1st April :	225.15	219.10
	Cash and Cash equivalents as at 30th September	172.26	268.65
	(Figures in brackets are cash outflows)		

Note : The above Cashflow Statement has been prepared under the "Indirect method" as set out in Indian Accounting Standard (Ind As -7) Statement of Cashflow.

By Order of the Board


 ABHAY B. DOSHI
 DIN : 00040644
 Managing Director



Place : Mumbai
 Date : 13th November, 2021

Ratanghayara & Co.

CHARTERED ACCOUNTANTS

A-103, 1st Floor, Prince Plaza,
Cabin Road, Near Railway Crossing,
Bhayandar (East), Dist. Thane - 401 105.

Tel.: 2804 2962
Email : paroshjr@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND HALF YEARLY UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

TO THE BOARD OF DIRECTORS OF FINE LINE CIRCUITS LIMITED

1. We have reviewed the accompanying Statement of unaudited Financial Results of **FINE LINE CIRCUITS LIMITED** ("the Company") for the quarter and half year ended September 30, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. ("the listing regulations")
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, read with relevant Rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to issue report on this statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statements, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("IND AS") specified under section 133 of the Companies Act, 2013, read with relevant Rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulation, including the manner in which it is to be disclosed or that it contains any material misstatement.

For Ratanghayara & Co.
Chartered Accountants
Firm Registration No. 117626W

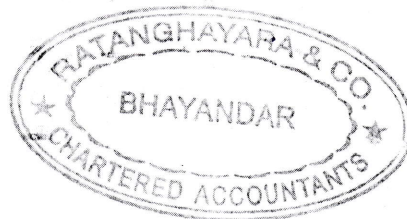
Paresh Ratanghayara

Paresh Ratanghayara

Proprietor

Membership No : 103325

UDIN : 21103325AAAABR9607



4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe

Mumbai, Dated : 13th November, 2021.