

Date: 24th May, 2023

To,
The Manager,
Department of Corporate Services,
BSE Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai- 400 001

Sub: Resignation of Independent Director

Ref: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015

Ref: Scrip ID: MYSTICELE

Scrip Code: 535205

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform that Mr. Narendra Gupta (DIN: 00418421), vide his letter dated 18th May, 2023 has submitted his resignation as an Independent Director of the Company with effect from close of business hours on 18th May, 2023 due to his preoccupation with other avenues that are more closely aligned with his long term goals and has also confirmed that there are no other material reasons for his resignation other than those provided in his resignation letter.

The details as required under Schedule III - Para A(7B) of Part A of the Listing Regulations read with SEBI Circular No CIR/CFD/CMD/4/2015 dated 9th September 2015, are given in **Annexure 'A'** attached to this letter along with copy of the resignation letter i.e. enclosed as **Annexure 'B'**.

This intimation shall also be made available on the Company's website at www.mystic-electronics.com.

You are requested to kindly take the same on your record.

Thanking You,
Yours faithfully,

For MYSTIC ELECTRONICS LIMITED

Mohit Khadaria
Managing Director
DIN: 05142395

Encl.: as above

ANNEXURE 'A'

Details of Mr. Narendra Gupta (DIN: 00418421) as required under Schedule III - Para A (7B) of Part A of SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015:

S.No.	Details of Events that need to be provided	Information of such event(s)
i.	Reason for change viz. resignation	Mr. Narendra Gupta (DIN: 00418421) has submitted his resignation as an Independent Director of the Company due to his preoccupation with other avenues that are more closely aligned with his long term goals.
ii.	Date of cessation	18 th May, 2023
iii.	Brief profile (in case of appointment)	Not applicable
iv.	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable
v.	Letter of Resignation along with detailed reason for resignation	Enclosed as Annexure 'B'
vi.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	NIL
vii.	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Mr. Narendra Gupta has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter i.e. enclosed herewith as Annexure 'B'

For MYSTIC ELECTRONICS LIMITED

Mohit Khadaria
Managing Director
DIN: 05142395

NARENDRA GUPTA

1301, Brighton Tower, 2ns Cross Lane,
Lokhandwala Complex, Andheri west,
Mumba-400053

18th May, 2023

To,

The Board of Directors
Mystic Electronics Limited
401/A, Pearl Arcade, Opp. P. K.
Jewellers, Dawood Baug Lane,
Off J. P. Road, Andheri (West),
Mumbai – 400 058

Subject: Resignation from the position of Independent Director of the Company

Dear Sir,

I regret to inform you that I am formally submitting my resignation as an independent director of Mystic Electronics Limited with effect from _18TH May, 2023. After much thought and deliberation, I have come to the conclusion that it is in my best interest to pursue other avenues that are more closely aligned with my long-term goals. I understand that this decision may come as a surprise, but I can assure you that this matter has been carefully considered.

I am confident that my time as an independent director of this company has been of value, and I am sincerely thankful for the opportunity to have served in this role. During my tenure,

I have had the privilege of working among a talented group of individuals. I trust that the Team's continued success will lead to even greater achievements in the future.

Further, in accordance with the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), read with clause 7B of Part A of Schedule III of the Listing Regulations, I hereby confirm that there is no other material reason other than stated aforesaid.

I request the Company to make arrangement to file necessary forms with the concerned Registrar of Companies and intimation to the stock exchanges.

I wish you all the best in the future and thank you for the opportunity to have been part of this unique and exciting journey.

Thanking You,

Yours Sincerely,



NARENDRA GUPTA

DIN: 00418421