



PRICE "LESS" FASHION

Ref: No: CS/S/L-472/2020-21

Date: 28-01-2021

<b>BSE Limited</b>  <b>Corporate Relations Department</b> Pheroze Jeejeebhoy Towers Dalal Street Fort, Mumbai 400 001 Maharashtra, India Security Code: 534976	<b>The National Stock Exchange of India Limited</b>  <b>Listing Department</b> Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex Bandra (East), Mumbai 400051 Maharashtra, India Symbol: VMART
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Dear Madam / Sir

**Sub: Qualified institutions placement of equity shares of face value of ₹ 10 (the "Equity Share(s)") by V-Mart Retail Limited (the "Company") under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), and Sections 42 and 62 of the Companies Act, 2013 (including the rules made thereunder), as amended (the "Issue")**

We wish to inform you that pursuant to the approval accorded by the board of directors of the Company (the "Board"), at its meeting held on September 5, 2020 and the special resolution passed by the members of the Company at their annual general meeting held on September 30, 2020, the Investment Committee of the Board has, at its meeting held today i.e. 28<sup>th</sup> January, 2021, *inter alia*, passed the following resolutions:

- Authorizing the opening of the Issue today, i.e. 28<sup>th</sup> January, 2021;
- Approving the floor price for the Issue, being ₹ 2,432.84 per Equity Share, based on the pricing formula as prescribed under Regulation 176 of the SEBI ICDR Regulations; and
- Approving and adopting the preliminary placement document dated 28<sup>th</sup> January, 2021 together with the application form dated 28<sup>th</sup> January, 2021 in connection with the Issue.



**V-MART RETAIL LTD.**

CIN- L51909DL2002PLC163727

Corporate Office : Plot No. 862, Udyog Vihar, Industrial Area Phase V, Gurgaon - 122 016 (Haryana)  
Tel. : 0124-4640030, Fax No. : 0124-4640046 • Email : info@vmart.co.in • Website : www.vmart.co.in  
Registered Office : 610-611, Guru Ram Dass Nagar, Main Market, Opp. SBI Bank, Laxmi Nagar, New Delhi - 110092



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We further wish to inform you that the 'relevant date' for the purpose of the Issue, in terms of Regulation 171 (b)(i) of the SEBI ICDR Regulations, is 28<sup>th</sup> January, 2021, and the floor price in respect of the Issue has been determined according to the same, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations.

Pursuant to Regulation 176(1) of the SEBI ICDR Regulations and in accordance with the approval of the Shareholders accorded through a special resolution passed at their annual general meeting held on September 30, 2020, the Company may at its discretion offer a discount of not more than 5% on the floor price for the Issue. Please note that the trading window will be closed with immediate effect until February 04, 2021, (inclusive) for the purpose of the Issue.

The meeting of the Investment Committee commenced at 09:00 p.m. and concluded at 22:05.

We also wish to inform you that a meeting of the investment Committee is scheduled to be held on or after February 02, 2021, *inter alia*, to consider and approve the issue price, including a discount if any thereto, as permitted under the SEBI ICDR Regulations and pursuant to the approval of the shareholders of our Company accorded through their resolution passed at their annual general meeting held on September 30, 2020, for the Equity Shares to be allotted to qualified institutional buyers, pursuant to the Issue.

We request you to kindly take this on records, and the same be treated as compliance under Regulation 29(1) and 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations Disclosure Requirements) Regulations, 2015, as amended.

Thanking you

For V-Mart Retail Limited

  
Megha Tandon

Company Secretary and Compliance Officer

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