



Abbott India Limited  
Godrej BKC, Plot C-68,"G"Block,  
15-16th Floor, Bandra-Kurla Complex,  
Near MCA Club, Bandra (E),  
Mumbai - 400 051. India

Registered Office:  
3, Corporate Park,  
Sion Trombay Road,  
Mumbai - 400 071.India

Tel: (91-22) 5046 1000/2000  
Fax : (91-22) 5016 9400  
E-mail : webmasterindia@abbott.com  
Website : www.abbott.co.in  
CIN: L24239MH1944PLC007330

To  
BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

July 27, 2021

**Scrip Code: 500488**

Dear Sir/Madam,

**Sub: Proceedings of 77<sup>th</sup> Annual General Meeting of the Company**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed proceedings of the 77<sup>th</sup> Annual General Meeting of the Company held today i.e. July 27, 2021 through Video-Conferencing (VC)/Other Audio-Visual Means (OAVM), for your records.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,  
**Abbott India Limited**

A handwritten signature in black ink, appearing to read 'Krupa Anandpara', with a horizontal line drawn through it.

**Krupa Anandpara  
Company Secretary  
Membership No.: ACS 16536**

**Encl: a/a**



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## **Proceedings of 77<sup>th</sup> Annual General Meeting of the Company held on July 27, 2021**

The 77<sup>th</sup> Annual General Meeting of the Members of the Company was held today i.e. July 27, 2021 at 9.30 am through Video-Conferencing (VC)/Other Audio-Visual Means (OAVM) ("the Meeting"). The Meeting commenced at 9.30 am and concluded at 12.48 pm.

### **Attendance at the Meeting:**

#### **Directors**

Mr Munir Shaikh, Chairman  
Mr Anil Joseph, Managing Director  
Ms Anisha Motwani, Independent Director  
Mr Sudarshan Jain, Independent Director  
Ms Shalini Kamath, Independent Director  
Mr Ambati Venu, Non-Executive Director  
Mr Kaiyomarz Marfatia, Non-Executive Director  
Mr Rajiv Sonalker, CFO & Whole-time Director  
Ms Sabina Ewing, Non-Executive Director

Ms Krupa Anandpara, Company Secretary

#### **Senior Leadership Team**

#### **89 Members**

#### **Other Representatives**

Representatives of S R B C & Co LLP, Statutory Auditors; M/s. KPMG, Internal Auditors; M/s Kishore Bhatia & Associates, Cost Auditors; Ms Neena Bhatia, Secretarial Auditor and Mr Taizoon M. Khumri, Scrutinizer.

Mr Munir Shaikh, Chairman after ascertaining the requisite quorum being present, called the Meeting to order. He welcomed all the Shareholders to the Meeting. He informed that in view of the restrictions due COVID-19 and considering the social distancing norms and in accordance with the Circulars issued by Ministry of Corporate Affairs and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Meeting was being conducted through VC/ OAVM. He further informed that these Circulars, Annual Report for the financial year 2020-21 and Notice convening this Annual General Meeting have been sent to all the shareholders through email. He also informed the shareholders that the Company has undertaken all the feasible efforts under the circumstances to enable the Members to participate at the Meeting through video-conferencing facility and vote electronically.

The Chairman then introduced the Directors present at the Meeting. He also informed the shareholders about the committee memberships and chairmanships of each of these Directors and location from which they are participating. He then informed that the representatives of S R B C & Co LLP, Statutory Auditors; M/s. KPMG, Internal Auditors; M/s Kishore Bhatia & Associates, Cost Auditors; Ms Neena Bhatia, Secretarial Auditor and Mr Taizoon M. Khumri, Scrutinizer were present at the Meeting. He also informed that the Senior Leadership Team, Chief Financial Officer and Company Secretary were present at the Meeting.

The Chairman further informed that the Register of Directors and Key Managerial Personnel and their Shareholding and all other documents referred in the Notice of the Meeting were available electronically for viewing purposes. He then stated that the Members may write to the Company Secretary or email at investor relations for inspection. He further stated that as the Meeting was conducted virtually without the presence of members in person, the Proxy facility for appointing proxies was not available and accordingly proxy register was not kept open for inspection.

Mr Munir Shaikh thereafter delivered his message to the Members and requested Ms Krupa Anandpara to read out the instructions related to remote e-voting and resolutions to the shareholders.

Ms Anandpara stated that with the consent of the Members present, the Notice convening the 77th Annual General Meeting, forming part of the 77<sup>th</sup> Annual Report, was taken as read. As there was no qualification, adverse remark, or observation in the Independent Auditor's Report, the same was not read.

Ms Krupa Anandpara informed the Members that pursuant to the provisions of the Section 108 of the Companies Act, 2013, the Rules framed thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company had extended the remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting. She stated that the cut-off date for determining the voting rights was July 20, 2021. She further informed the Members that the facility for voting through e-voting system will be open for 30 Minutes after the Meeting is closed for Members who had not cast their vote prior to the Meeting. She also informed the Members that Mr Taizoon M Khumri, Practicing Company Secretary has been appointed as the Scrutinizer for conducting remote e-voting/ e-voting process in a fair and transparent manner.

Ms Anandpara further informed that the Results of Voting shall be declared within forty-eight hours from the conclusion of this Meeting and shall also be placed on the website of the Company along with the Report of Scrutinizer. The resolutions, if passed, shall be considered as passed effective July 27, 2021. Ms Anandpara then stated since the Meeting is conducted virtually, the resolutions are not required to be proposed and seconded and voting by show of hands was not required.

Ms Anandpara read out the following resolutions proposed to be transacted at the Meeting as set out in the Notice dated June 15, 2021 convening the said meeting.

**Ordinary Business:**

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2021 together with the Reports of Directors and Auditors thereon – Ordinary Resolution
2. To declare a final dividend of Rs 120/- and special dividend of Rs 155/- per Equity Share for the financial year ended March 31, 2021 – Ordinary Resolution
3. To appoint a Director in place of Mr Kaiyomarz Marfatia (DIN: 03449627), who retires by rotation and being eligible, offers himself for re-appointment – Ordinary Resolution
4. To appoint a Director in place of Mr Ambati Venu (DIN : 07614849), who retires by rotation and being eligible, offers himself for re-appointment – Ordinary Resolution

**Special Business:**

5. To ratify remuneration of Rs 0.08 Crores plus applicable taxes and reimbursement of reasonable out-of-pocket expenses payable to M/s Kishore Bhatia & Associates (Registration No. 00294), Cost Auditors for the financial year 2021-22 – Ordinary Resolution
6. To re-appoint Ms Anisha Motwani (DIN: 06943493) as Independent Director for a term of 5 (five) years effective April 25, 2021, not liable to retire by rotation – Special Resolution
7. To re-appoint Mr Rajiv Sonalker (DIN: 07900178) as Whole-time Director for a term of 2 (two) years effective July 1, 2021 upto June 30, 2023, not liable to retire by rotation - Ordinary Resolution
8. To appoint Ms Sabina Ewing (DIN: 09201770) as Director with effect from June 15, 2021, liable to retire by rotation - Ordinary Resolution

Thereafter, the Chairman invited speaker shareholders who had done prior registrations, to speak and ask questions, if any.

The Chairman thanked the Members for their valuable suggestions and questions. He then requested Mr. Anil Joseph, Managing Director to make presentation to the Members.

Mr Anil Joseph briefed the Members about the continuity of business operations, various employee and digital initiatives undertaken by the Company during COVID -19 pandemic. He also briefed the Members about priorities of the Company for the year 2020-21, the business performance of the Company during the financial year 2020-21, growth drivers, therapeutic review, environment and community support programs conducted by the Company during the year and various awards and recognitions received by the Company for the year 2020-21. He also briefed the Members about the outlook of the Company for the year 2021-22.

After that, the Chairman, Managing Director and Chief Financial Officer responded to the queries raised by the shareholders.

The Chairman then informed that the e-voting facility would remain open from 30 Minutes from the close of the Meeting. He requested the scrutinizer to count the votes and submit his report thereon once the e-voting is complete. He then stated that the results of the remote e-voting and e-voting conducted during Annual General Meeting would be declared and posted on the website of the Company and will be intimated to the BSE Limited as per the requirements.

The Chairman then declared the Meeting with a vote of thanks to Members as closed at 12.18 pm. After the same e-voting was open for 30 minutes. The Meeting was concluded at 12.48 pm.

Yours faithfully,

**Abbott India Limited**



**Krupa Anandpara**

**Company Secretary**

**Membership No.: ACS 16536**

Place: Mumbai

Date: July 27, 2021