

 Date
 :
 4th August, 2022

 Ref.
 :
 BSE/NSE/36/2022-2023.

To, Dept. of Corporate Services, Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Company Code: 514300 Company ISIN: INE156C01018

To, The Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400051. Company Code: PIONEEREMB Company ISIN: INE156C01018

Dear Sir,

Sub. : <u>Regulation 30 of LODR | Sale of Coimbatore Unit</u>

Pursuant to Regulation 30 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 and further to the Board Meeting held on 29th July, 2022 wherein Board has approved sale of Coimbatore unit. We would like to inform that the Company has sold the factory land & building/structure situated at Coimbatore unit at total consideration amounting to Rs.13,00,05,000/-vide Sale Deed dated 3rd August, 2022.

The Company shall use the sale proceeds towards greenfield embroidery facility at Shree Ganesh Textile Park, Degaon, Dhule, Maharashtra.

Please take the above for your record.

Thanking you,

Yours faithfully, For PIONEER EMBROIDERIES LIMITED

(AMI THAKKAR) Company Secretary & Compliance Officer Membership No.: FCS 9196

PIONEER EMBROIDERIES LIMITED

.... a stitch ahead of time

 Corp. Off.: Unit No. 21 to 25, 2nd Floor Orient House, 3-A Udyog Nagar, Off S. V. Road, Goregaon (West), Mumbai - 400062. Tel.: 022-4223 2323 • Fax : 022-4223 2313 • E-mail : mumbai@pelhakoba.com • Website : www.pelhakoba.com
 Regd. Off.: 101-B, Abhishek Premises, Plot No. C 5-6, Dalia Industrial Estate, Off. New Link Road, Andheri (West), Mumbai - 400 058. CIN :- L17291MH1991PLC063752



Embroidery beyond your imagination