

January 18, 2024

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|------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>BSE Limited</b><br>Phiroze Jeejeebhoy Towers,<br>Dalal Street, Fort,<br>Mumbai - 400 001<br><br><b>Company Code No.: 543268</b> | <b>National Stock Exchange of India Limited</b><br>Exchange Plaza,<br>Bandra Kurla Complex,<br>Bandra (East),<br>Mumbai - 400 051<br><br><b>Company Symbol: DRCSYSTEMS</b> |
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Dear Sir/ Ma'am,

**Sub: Outcome of Board Meeting**

Pursuant to Regulation 30, 33 & 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we hereby inform that the Board of Directors at its Meeting held today i.e. January 18, 2024 has inter-alia considered, approved/recommended and taken on record the following:

**1. Unaudited Financial Results**

The Unaudited (Standalone and Consolidated) Financial Results for the quarter and nine months ended on December 31, 2023 together with the Limited Review Report from the Statutory Auditors.

Pursuant to Regulation 33 of the Listing Regulations, we enclose herewith the following:

- A copy of Unaudited (Standalone and Consolidated) Financial Results for the quarter and nine months ended on December 31, 2023.
- Limited Review Report issued by the Statutory Auditors.
- A copy of Press Release.

**2. Issue of Bonus Shares:**

Issue of Bonus Shares in the ratio of 2:1 i.e. 2 (Two) new Bonus Equity Shares of Re. 1/- each for every 1 (One) existing Equity Share of Re. 1/- each fully paid up held as on the "Record Date". The Bonus Issue of Equity Shares is subject to approval of the shareholders and other applicable statutory and regulatory approvals, as may be required. The Bonus Shares once allotted shall rank pari-passu in all respects and carry the same rights as the existing Equity Shares.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 read with SEBI Circular No. SEBI/HO/CFD/CFD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith as **Annexure - A**.

**3. Record Date:**

Pursuant to Regulation 42 of the Listing Regulations, we wish to inform that **Tuesday, February 27, 2024** has been fixed as the **Record Date** for the purpose of determining the list of shareholders eligible for allotment of Bonus Equity Shares, subject to approval of Members, which is being obtained through Extra Ordinary General Meeting.

**DRC SYSTEMS INDIA LIMITED**

24<sup>th</sup> Floor, GIFT Two Building, Block no. 56, Road – 5C, Zone – 5, GIFT CITY, Gandhinagar – 382355, Gujarat, India

Contact: +91-79-67772222 | ir@drcsystems.com | www.drcsystems.com

CIN: L72900GJ2012PLC070106



#### **4. Increase in Authorized Share Capital:**

Increase in Authorized Share Capital of the Company from Rs. 6,00,00,000/- (Rupees Six Crores Only) to Rs. 15,00,00,000/- (Rupees Fifteen Crores Only) by creation of additional 9,00,00,000 (Nine Crores) Equity Shares of Re 1/- (Rupee One each) and consequent amendment to clause V of the Memorandum of Association of the Company, subject to approval of the shareholders and such other applicable statutory and regulatory approvals.

#### **5. Convene the Extra Ordinary General Meeting ("EGM"):**

The Notice for convening the EGM of the Members of the Company to be held on Thursday, February 15, 2024 at 11:30 a.m. through Video Conferencing / Other Audio Visual Means (VC / OAVM) for seeking their approval.

The Board Meeting commenced at 11.00 a.m. and concluded at 12.40 p.m.

The above intimation is also available on the website of the Company at [www.drcsystems.com](http://www.drcsystems.com)

Kindly take the same on your records.

Thanking you,

Yours faithfully,

**For DRC Systems India Limited**

**Jainam Shah**  
**Company Secretary**

**Encl.:** As above

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**As per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below disclosure regarding issue of Bonus Shares:**

| <b>Sr. No.</b> | <b>Details of Events need to be provided</b>                                                                        | <b>Information of such Events</b>                                                                                                                                                                                                                                                                      |
|----------------|---------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1.             | Whether bonus is out of free reserves created out of profits or share premium account                               | Yes. The Bonus Equity Shares will be issued out of free reserves and/or securities premium account of the Company available as on March 31, 2023.                                                                                                                                                      |
| 2.             | Bonus Ratio                                                                                                         | 2:1 i.e. 2 (Two) new Bonus Equity Shares of Re. 1/- each fully paid up for every 1 (One) existing Equity Share of Re 1/- each fully paid up held as on the Record Date i.e. <b>February 27, 2024.</b>                                                                                                  |
| 3.             | Details of Share Capital - Pre and Post bonus issue                                                                 | The pre-bonus issue paid-up Equity Share capital as on date of this letter is Rs. 4,41,55,310/- consisting of 4,41,55,310 Equity Shares of Re. 1/- each.<br><br>The post-bonus issue paid up Equity Share capital will be Rs. 13,24,65,930/- consisting of 13,24,65,930 Equity shares of Re. 1/- each. |
| 4.             | Free reserves and/ or share premium required for implementing the bonus issue                                       | Rs. 883.11 Lakhs                                                                                                                                                                                                                                                                                       |
| 5.             | Free reserves and/ or share premium available for capitalization and the date as on which such balance is available | The Free Reserve, Securities Premium Account and the Retained Earnings available for capitalisation is aggregating to Rs. 2,472.00 Lakhs as on March 31, 2023.                                                                                                                                         |
| 6.             | Whether the aforesaid figures are audited                                                                           | Yes. As per Audited Financial Statements for the Financial Year ended on March 31, 2023.                                                                                                                                                                                                               |
| 7.             | Estimated date by which such Bonus Shares would be credited / dispatched                                            | Within 2 months from the date of approval of Board of Directors.                                                                                                                                                                                                                                       |

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