

Dated: 30th October, 2023

**The Manager, DCS
The Bombay Stock Exchange Ltd.**
Phiroze jeejeebhoy Towers,
Dalal Street,
Mumbai

**The Manager
National Stock Exchange of India Ltd.**
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Ref: Scrip Code: - 530655

Scrip Code: - GOODLUCK

Sub: Press Release

Dear Sir/Madam,

Pursuant to the regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the press release in regard to financial results for the quarter/ half year ended September 30,2023 is being enclosed herewith.

This is for your information and doing the needful.

Thanking You,

For GOODLUCK INDIA LIMITED

**RAMESH CHANDRA GARG
DIRECTOR**

Encl: as above

Goodluck India continues robust growth momentum in Q2FY24 and H1FY24

Key Highlights:

Q2FY24 vs. Q2FY23

- ✓PAT was Rs. 34.70 crore in Q2FY24 against Rs. 20.36 crore in Q2FY23, up 70.4% YoY.
- ✓Sales Volume increased to Rs. 94645 MT against Rs. 78860 MT in Q2FY23, up 20.02 %
- ✓Revenue from operations was Rs. 885.99 crore in Q2FY24 against 779.21 crore in the same period of the previous year, up 13.7% YoY.
- ✓EBITDA was clocked at Rs. 71.43 crore in Q2 FY24 against Rs. 47.49 crore in Q2 FY23, a significant increase of 50.4%.
- ✓Earnings per share from continuing operations were INR 12.73 in Q2FY24 compared to INR 7.82 a year ago, up 62.6%.

H1FY24 vs. H1FY23

- ✓PAT was at Rs. 63.29 crore in H1FY24 against Rs. 40.59 crore in H1FY23, up 55.9% YoY.
- ✓Sales Volume surged to 183256 MT in H1FY24 against 153093 MT in H1FY23, up 19.70%
- ✓Revenue from operations clocked at 1744.01 crore in H1FY24 against 1601.51 crore in the same period of the previous year, up 8.9% YoY.
- ✓EBITDA was 141.76 crore in H1FY24 against 98.27 crore in H1FY23, up 44.3%
- ✓Earnings per share from continuing operations were INR 23.22 compared to INR 15.61 a year ago, up 48.8%.

New Delhi/ Ghaziabad, October 30, 2023: Goodluck India Limited, leading precision engineering steel manufacturer and exporter, reported a 70.4% increase in consolidated Profit After Tax (PAT) at Rs. 34.70 crore for the July–September quarter 2023–24 on higher sales and revenue. Its net profit stood at 20.36 crore in the corresponding period of the previous year. Similarly, sales volume increased by 20.02 % to 94645 MT against 78860 MT in Q2FY23.

During the quarter ending in September 2023, Goodluck India Limited recorded a total revenue from operations of Rs. 885.99 crore, indicating a modest uptick of 13.7% year-on-year from the Rs. 779.21 crore reported in Q2 FY23, the company said in a regulatory filing on Saturday.

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EBITDA was clocked at Rs. 71.43 crore in Q2 FY24 against Rs. 47.49 crore in Q2 FY23, a significant increase of 50.4%.

Earnings per share from continuing operations were INR 12.73 compared to INR 7.82 a year ago, up 62.6%.

The company logged a net profit of 63.29 crore during April–September this fiscal (H1FY24) as against 40.59 crore in the year ago period, up by 55.9% YoY. Total revenue increased to Rs 1744.01 crore in the first six months of this fiscal from Rs. 1601.51 crore in the same period of the previous year, up by 8.9%. Total income in H1FY24 was Rs. 1746.8 crore against 1607.83 crore in H1FY23, up 8.6% YoY. Sales Volume surged to 183256 MT in H1FY24 against 153093 MT in H1FY23, up 19.70%

EBITDA was 141.76 crore in H1FY24 against 98.27 crore in H1FY23, up 44.3%.

Earnings per share from continuing operations were INR 23.22 compared to INR 15.61 a year ago, up 48.8%. Diluted earnings per share from continuing operations were INR 23.22, compared to INR 15.93 a year ago.

Commenting on the results, **Mr M. C. Garg, Chairman** of the company, said, " Goodluck India Ltd. has demonstrated strong performance in Q2 FY24 and H1 FY24, focusing on increasing capacity in high-value-added products in order to increase margins, push large volumes, and strengthen exports. We will continue to focus on growing EBITDA margins and optimizing our capital structure in order to maximize shareholder returns. Our unwavering commitment to providing value to our shareholders has enabled us to sustain a strong growth momentum."

"We are planning to raise funds through a preferential issue, which will enable us to capitalise on the immense opportunities offered by a robust economy transforming into a developed nation, given its demography, resilience and entrepreneurial capabilities, amidst a fast-evolving global environment. Our recent strategic move to incorporate our wholly-owned subsidiary, Goodluck Defence and Aerospace Pvt Ltd, to exclusively carry on the business in the defence sector will have a far-reaching impact on the company's growth trajectory. India's defence and aerospace sectors are set to be at the forefront of the country's vision for a developed economy by 2047 and we are ready to capitalise on the opportunities these high-growth sectors will offer," he added.

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About: Goodluck India Ltd.:

Goodluck India is an ISO 9001:2008 certified organization, engaged in manufacturing and exporting of precision engineering steel a wide range of speciality Engineering Structure, Precision/Auto Tubes, Forging for Defence & Aerospace, CR Products and GI Pipes. The products are being used worldwide by end-customers like automobile manufacturers, infrastructure, engineering industries, Defence, Aerospace, Oil & Gas industries etc. The exemplary products and services have enabled the Company to bridge geographical bounds and register a strong presence in 100 countries across the globe with a well-knit global network. Headquartered in Ghaziabad with manufacturing capacity of 4,12,000 MT per annum, Goodluck India has manufacturing facilities at Sikandrabad in Uttar Pradesh and Kutch, Gujarat. For more details, please visit: www.goodluckindia.com

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