

05-12-2023

To,
Corporate Relationship Department
BSE Limited,
Phiroze Jeejeebhoy Tower
Dalal Street, Fort, Mumbai 400001. Maharashtra.
Telephone No. : +91 22 2272 1233 / 1234
Fax No. : +91 22 2272 3121 / 3719
www.bseindia.com

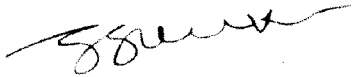
Subject : Disclosure under Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Reference: Minal Industries Limited. Scrip Code: 522235

Dear Sir,

Pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed disclosure under the said Regulation.

Sincerely,



Shrikant Jesinglal Parikh

Encl: as mentioned above


cc to :
The Compliance officers
Minal Industries Limited
603-1 Minal Co-Op Hsg So Ltd,
Off Sakivihar Road, Andheri (E),
Mumbai, Maharashtra, 400072

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Minal Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Shrikant Jesinglal Parikh		
	Members of the Promoter Group and PAC with them		
	Shri. Vikram Jesingbhai Parikh	Promoter Group and PAC	
	Ms. Sona Akash Parikh	Promoter Group and PAC	
	Shri. Akash Vikram Parikh	Promoter Group and PAC	
	Ms. Anila Shrikant Parikh	Promoter Group and PAC	
	Shri. Jesingbhai Badarmal Parikh	Promoter	
Whether the acquirer belongs to Promoter / Promoter	YES		
Name(s) of the Stock Exchange(s) where the shares of	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition / disposal-under consideration, holding of:			
a) Shares carrying voting rights	3,84,87,000	20.06%	20.06%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	--	--	--
c) Voting Rights (VR) otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	3,84,87,000	20.32%	20.32%
Details of acquisition / sale			
a) Shares carrying voting rights acquired/sold	115263--	0.06%	0.06%
b) VRs acquired /sold otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	--	--	--
d) Shares encumbered/invoked/released by the acquirer.	--	--	--
e) Total (a+b+c+d)	115263	0.06%	0.06%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	3,83,71,737	20.00%	20.00%
b) Shares encumbered with the acquirer.	--	--	--
c) VRs otherwise than by shares	--	--	--
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	--	--	--
e) Total (a+b+c+d)	3,83,71,737.00	20.00%	20.00%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential	open market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever	05.12-2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	19,19,00,650 (Nineteen Crores Nineteen Lacs Six Hundred Fifty Only) Equity Shares of Rs.2/- each.		
Equity share capital / total voting capital of the TC after the said acquisition / sale	19,19,00,650 (Nineteen Crores Nineteen Lacs Six Hundred Fifty Only) Equity Shares of Rs.2/- each.		
Total diluted share / voting capital of the TC after the said acquisition / sale.	19,19,00,650 (Nineteen Crores Nineteen Lacs Six Hundred Fifty Only) Equity Shares of Rs.2/-each.		

(*) Total share capital / voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31 of SEBI (LODR), Regulation 2015.

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.



Place: Mumbai, MAHARASHTRA.

Shrikant Jesinglal Parikh

Date: 05-12-2023

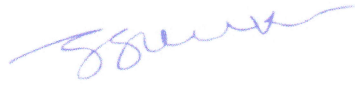
Signature of the acquirer / seller / Authorized Signatory

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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	Ms. Sona Akash Parikh	Promoter Group and PAC	
	Shri. Akash Vikram Parikh	Promoter Group and PAC	
	Ms. Anila Shrikant Parikh	Promoter Group and PAC	
Shri. Jesingbhai Badarmal Parikh	Promoter		
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<u>Before the acquisition / disposal-under consideration, holding of:</u>			
a) Shares carrying voting rights	3,84,87,000	20.06%	20.06%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	--	--	--
c) Voting Rights (VR) otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	3,84,87,000	20.06%	20.06%
<u>Details of acquisition / sale</u>			
a) Shares carrying voting rights acquired/sold	1,15,263	0.06%	0.06%
b) VRs acquired /sold otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	--	--	--
d) Shares encumbered/invoked/released by the acquirer.	--	--	--
e) Total (a+b+c+d)	1,15,263	0.06%	0.06%
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	3,83,71,737	20.00%	20.00%
b) Shares encumbered with the acquirer.	--	--	--
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Place: Mumbai, MAHARASHTRA.

Shrikant Jesinglal Parikh

Date: 05-12-2023

Signature of the ~~acquirer~~ / seller / ~~Authorised Signatory~~