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Date: 24.12.2019

To, The Manager (Listing) The Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Company Code: 514274 (BSE)	To, The Manager (Listing) The National Stock Exchange of India Ltd "Exchange Plaza" Bandra-Kurla Complex Mumbai - 400 051 Company Code: AARVEEDEN (NSE)
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Reg.: Clarification on Price Movement
Ref: Your email dated 23.12.2019

Dear Sir/Madam,

With reference to the above, we hereby confirm that the Company has been making prompt disclosures of all events or information that have a bearing on the operation/ performance of the Company which includes all price sensitive information, etc. within the stipulated timelines as required under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

With reference to the appended subject and email dated December 23, 2019, it is to inform you that the movement in price is due to the market demand and supply and there is no other price sensitive information/material event to be disclosed under Regulation 30 of SEBI LODR 2015.

To the Company's knowledge, currently there is no such information or event which is significant and price sensitive, which the company may need to disseminate to investors for their information.

This is for your information and records please. Kindly acknowledge the receipt of same.

Thanking you,

Yours faithfully

FOR, AARVEE DENIMS & EXPORTS LIMITED

Darshak Thaker
(Company Secretary & Compliance Officer)
(M.No: A46919)

