

VENKATESH RAJAGOPAL
10, Rajagopalan II Street, Valmiki Nagar, Thiruvanmiyur, Chennai - 600041

03rd October, 2019

The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai- 400 051

The Company Secretary & Compliance Officer
INDIAN TERRAIN FASHIONS LIMITED
Reg off: 208, Velachery Tambaram Road,
Narayanapuram, Pallikaranai
Chennai - 600 100

Dear Sir/Madam,

Sub.: Additional Disclosure under Regulation 31(1) read with Regulation 28(3) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011

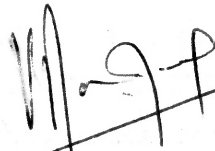
Ref.: Indian Terrain Fashions Limited - BSE Scrip Code - 533329 & NSE Symbol -
INDTERRAIN

With reference to the above, please find the enclosed Additional disclosure as required under 31(1) read with Regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and SEBI Circular SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated 07th August, 2019 in the prescribed format regarding disclosure of reasons for encumbrance by the promoter of the listed Company i.e., Indian Terrain Fashions Limited.

Kindly acknowledge the receipt of the same.

Thanking You,

Yours faithfully,



Venkatesh Rajagopal
[on behalf of myself (Promoter) and Promoter group]

Encl: a/a

Annexure – II

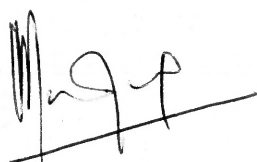
Disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	INDIAN TERRAIN FASHIONS LIMITED
Name of the recognised stock exchanges where the shares of the company are listed	BSE & NSE
Name of the promoter(s) / PACs whose shares have been encumbered	Mr. Venkatesh Rajagopal - Promoter Mrs. Rama Rajagopal - Promoter
Total promoter shareholding in the listed company as on 30 th September, 2019	No. of shares – 1,14,16,100 % of total share capital – 30.09 %
Encumbered shares as a % of promoter shareholding	66.98 %
Whether encumbered share is 50% or more of promoter shareholding	YES / NO
Whether encumbered share is 20% or more of total share capital	YES / NO

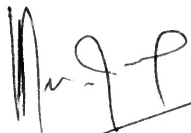
Details of all the existing events/ agreements pertaining to encumbrance

	Encumbrance - 1 (Date of creation of encumbrance: 30 th March, 2011)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge
No. and % of shares encumbered	No. of shares: 15,29,290 [#] % of total share capital: 27.40%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)
	State Bank of India
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.
	YES / NO Scheduled Commercial Bank - State Bank of India
Names of all other entities in the agreement	Listed company and its group companies (if any) -- Nil
	Other entities (if any) – Nil
Whether the encumbrance is relating to any debt instruments viz. debenture,	YES / NO



	commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	
Security Cover / Asset Cover	Value of shares on the date of event / agreement – 30 th March, 2011 @ Rs.66.85 (BSE) per share (A)	Rs.10.22 Crores
	Amount involved (against which shares have been encumbered) (B)	Rs.67.12 Crores
	Ratio of A / B	0.15:1
End use of money	<p>Borrowed amount to be utilized for what purpose –</p> <p>(a) Personal use by promoters and PACs</p> <p>(b) For the benefit of listed company</p> <p>Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.</p> <p>(a) Any other reason (please specify)</p>	<p>(b) For the benefit of listed company</p> <p>Total loan amount of Rs.67.12 Crores for the purpose of security towards availing Working Capital Facility from State Bank of India in 2011 since reduced, repayable on demand.</p> <p>Current loan amount of Rs.43.70 Crores.</p>

Sub-division of 1 (one) Equity share of Face value of Rs. 10/- each into 5 (five) Equity Share of face value of Rs. 2/- each. Accordingly, the number of shares pledged stand revised to 76,46,450 w.e.f. 07th December, 2015.



Venkatesh Rajagopal

[on behalf of myself (Promoter) and Promoter group]

Place: Chennai

Date: 03rd October, 2019