

# Raksha Valia

801, Aalap Building, 173, Sir Bhalchandra Road, Dadar (East), Mumbai - 400014

---

**Date: 23.06.2023**

1. National Stock Exchange of India Ltd,  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051.

2. BSE Limited,  
Market Operations Dept,  
P. J. Towers, Dalal Street,  
Mumbai - 400 001.

**Scrip Name: SUNPHARMA**

**Scrip Code: 524715**

Dear Sirs,

**Sub: Disclosure under Regulation 31(1) and 31 (2) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

**Ref: Sun Pharmaceutical Industries Limited**

With reference to the abovementioned subject, kindly note that the following transaction took place in respect of shares of Sun Pharmaceutical Industries Limited:

1. Release of 4,00,000 equity shares on 20<sup>th</sup> June, 2023 which were pledged in favour of Standard Chartered Bank (Lender) in respect of credit facility availed by third party.

Enclosed herewith please find the disclosure in Form which is required to be made under Regulation 31(1) and (2) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Thanking you,  
Yours faithfully,

RAKSHA  
SUDHIR  
VALIA

Digitally signed by  
RAKSHA SUDHIR  
VALIA  
Date: 2023.06.23  
15:13:47 +05'30'

**Raksha Valia**

Encl: As above

CC to: Sun Pharmaceutical Industries Limited.,  
Corporate Office: Sun House, Plot No. 201 B/1, Western Express Highway, Goregaon (East),  
Mumbai – 400 063  
Regd Off : SPARC, Tandalja ,Vadodara, Gujarat- 390012

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company(TC)	Sun Pharmaceutical Industries Limited
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)
Date of reporting	23.06.2023
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Raksha Sudhir Valia – Person Acting in Concert
Details of the creation/invocation/release of encumbrance:	

Name of the promoter(s) or PACs with him(*)	Promoter Holding in the target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)								Post event holding of Encumbered shares {creation [(2)+ (3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge/lien/non disposal undertaking/others)	Reasons for encumbrance*	No. of shares	% of Share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital	
Dilip Shantilal Shanghvi	230,285,690	9.60	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00	
Shanghvi Finance Private Limited	967,051,732	40.30	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00	
Vibha Dilip Shanghvi	8,840,280	0.37	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00	
Kumud ShantilalShanghvi	199,465	0.01	1,00,000	0.00	NA	NA	NA	NA	NA	NA	NA	1,00,000	0.00	
Aalok Dilip Shanghvi	2,877,280	0.12	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00	

Vidhi Dilip Shanghvi	2,822,427	0.12	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Kumud S. Shanghvi Trustee of Shanghvi Family & Friends Benefit Trust	1,276,774	0.05	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Flamboyer Finance Private Limited	20,865	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Shanghvi Properties Private Limited	15,479	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Gujarat Sun Pharmaceutical Industries Private Limited	14,362	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Raksha Sudhir Valia – Person acting in concert	2,88,30,352	1.20	2,50,70,000	1.04	Annexure 1	Annexure 1	Annexure 1	Annexure 1	Annexure 1	Annexure 1	Annexure 1	Annexure 1	2,46,70,000	1.03
Sudhir V. Valia	14,345,019	0.60	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
AdityaMedisales Limited	40,153,960	1.67	10,000	0.00	NA	NA	NA	NA	NA	NA	NA	NA	10,000	0.00
Unimed Investments Limited – Person acting in concert	10,400,850	0.43	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00

Digitally signed by  
**RAKSHA SUDHIR VALIA**  
Date: 2023.06.23  
15:14:15 +05'30

**Raksha Valia**  
**Place: Mumbai**  
**Date: 23.06.2023**

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not. \*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.  
\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

**Annexure-1**

Name of the promoter(s) or PACs with him(*)	Promoter Holding in the target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of Encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation / release of encumbrance	Type of encumbrance (pledge/lien/ non disposal undertaking/ others)	Reasons for encumbrance*	No. of shares	% of Share capital	Name of the entity in whose favor shares encumbered**	No. of Shares	% of total share capital
Raksha Valia	2,88,30,352	1.20	2,50,70,000	1.04	Release of Pledge	20.06.2023	Release of Pledge	Release from pledge which was created as a security towards credit facility availed by the third party	4,00,000	0.01	Standard Chartered Bank who was the lender	2,46,70,000	1.03

Digitally signed by  
**RAKSHA SUDHIR VALIA**  
 Date: 2023.06.23 15:14:30 +05'30'

**Raksha Valia**  
**Place: Mumbai**  
**Date: 23.06.2023**