

IRC: F 56:24:280:2020

11.05.2020

The Secretary,
Bombay Stock Exchange limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir,

Reg: Intimation on Credit Rating with respect to Certificate of Deposits Programme

We hereby inform you that with respect to Certificate of Deposits Programme of the Bank, ICRA has reaffirmed the credit rating as detailed below:

Credit Rating Agency	Instrument	Existing Rating	Revised Rating	Rating Action
ICRA	Certificate of Deposits Programme	[ICRA] A1+	[ICRA] A1+	Reaffirmed

Date of Credit Rating received from Credit Rating Agency (i.e., ICRA): 11.05.2020

As per ICRA ratings schedule:-

ICRA A1+: Instruments with this rating are considered to have very strong degree of safety regarding timely payment of financial obligations. Such instruments carry lowest credit risk.

Please take on record of the same.

Yours faithfully,



Srinivasarao M
Company Secretary &
Asst. General Manager