

01st February, 2019

To,
NRB Bearings Limited
Dhannur Building, 15 Sir P.M.Road,
Fort, Mumbai- 400 001.

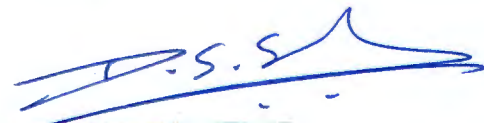
Sub: Disclosure in terms of Regulation 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/ Ma'am,

Enclosed herewith the disclosure in terms of Regulation 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation for release of pledge of 4,60,000 shares of NRB Bearings Limited on 25th January, 2019.

This is for your information and records.

Thanking you,

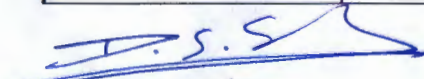


Devesh Singh Sahney

Disclosure by the Promoters(s) to the stock exchanges and the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	NRB Bearings Limited
Names of the Stock Exchanges where the shares of the target company are listed	National Stock Exchange (NSE) /Bombay Stock Exchange (BSE)
Date of reporting	01 February 2019
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked-	Devesh Singh Sahney

Details of the creation/invocation/release of encumbrance:													
Name of the promoter (s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/others)	Reasons for encumbrance	Number	% of share capital	Name of the entity in whose favor shares encumbered	Number	% of total share capital
Devesh Singh Sahney	36,34,583	3.75	3321809	3.43	Release	25-01-2019	Pledge	Collateral for loans taken by NRB Industrial Bearings Limited	4,60,000	0.47	Bajaj Finance Limited	2861809	2.95


Devesh Singh Sahney

Place : Mumbai
01 February 2019