



June 2, 2021

To,
Listing Department
BSE Limited
P.J Towers, Dalal Street,
Fort, Mumbai – 400 001

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai – 400 050

Scrip Code: **532375**

Symbol: **TIPSINDLTD**

Sub: Annual Secretarial Compliance Report for Financial Year ended March 31, 2021

Dear Sir/Madam,

Pursuant to Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/27/2019 dated February 08, 2019, we have enclosed herewith the Annual Secretarial Compliance Report of the Company for the financial year ended March 31, 2021 issued by M/s. N.L. Bhatia & Associates - Practicing Company Secretaries.

Kindly take the above mentioned document on your record and acknowledge a receipt of the same.

Thanking You,

For Tips Industries Limited

Bijal R. Patel
Company Secretary

Encl: As Above

TIPS INDUSTRIES LTD.

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai 400 052.
Tel. : 6643 1188 Email : response@tips.in Website : www.tips.in
CIN: L92120MH1996PLC099359



N L BHATIA & ASSOCIATES
PRACTISING COMPANY SECRETARIES

Tel. : 91-022-2510 0718
Tel. : 91-022-2510 0698
E-mail : navnitlb@hotmail.com
brupadhyay@hotmail.com
Website : www.nlba.in

To,
The Board of Directors,
Tips Industries Limited
CIN: L92120MH1996PLC099359
601, Durga Chambers,
6th Floor, Opp.B.P.L. Gallery,
278/E, Linking Road,
Khar(West) Mumbai 400052

Dear Sirs,

Sub: Annual Secretarial Compliance Report for the financial year 2020-21

We have been engaged by TIPS Industries Limited, (hereinafter referred to as 'the Company') bearing CIN: L92120MH1996PLC099359, whose equity shares are listed on National Stock Exchange of India Limited and BSE Limited to conduct secretarial compliance audit in terms of Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI's Circular No. CIR/CFD/CMD1/27/2019 dated February 8, 2019 and to issue the Annual Secretarial Compliance Report thereon.

It is the responsibility of the management of the Company to maintain records, devise proper systems to ensure compliance with the provisions of all the applicable SEBI Regulations and circulars/ guidelines issued there under from time to time and to ensure that the systems are adequate and are operating effectively.

Our responsibility is to verify compliances by the Company with provisions of all applicable SEBI Regulations and circulars/ guidelines issued there under from time to time and issue a report thereon.

Our audit was conducted in accordance with "Guidance Note on Annual Secretarial Compliance Report" issued by the Institute of Company Secretaries of India ("ICSI") and in a manner which involved such examinations and verifications as considered necessary and adequate for the said purpose. The Annual Secretarial Compliance Report is enclosed as Annexure.

For N. L. Bhatia & Associates
Company Secretaries
UIN: P1996MH055800
UDIN: F005436C000383935

Bharat
Ramakant
Upadhyay

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Upadhyay
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Date: May 28 2021
Place: Mumbai

Bharat Upadhyay
Partner
FCS: 5436
CP. No. 4457
P/R No. 700/2020

507, Skyline Wealth Space, 5th Floor, C2 Wing, Skyline Oasis Complex, Premier Road, Near Vidyavihar Station, Ghatkopar - West, Mumbai – 400086.



Secretarial Compliance Report of Tips Industries Limited for the year ended March 31, 2021

[Pursuant to Circular No. CIR/CFD/CMD1/27/2019 dated February 8, 2019 issued by the Securities and Exchange Board of India]

We, M/s. N L Bhatia & Associates, Practicing Company Secretaries have examined:

- a) all the documents and records made available to us and explanation provided by **TIPS INDUSTRIES LIMITED** (the 'Listed Entity');
- b) the filings/ submissions made by the Company to the stock exchanges.
- c) website of the Company.
- d) any other documents/ filings, as may be relevant, which has been relied upon to make this certification.
- e) books, papers, minute books, forms and returns filed;

for the year ended March 31, 2021 in respect of compliance with the provisions of:

- a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The Specific regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; to the extent applicable for the Company
- The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;

- Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; NOT Applicable
- Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **Not applicable**
- Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013; **Not applicable**
- The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 **Not applicable to the Company;**
- Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **Not applicable to the Company during the Financial Year**

and based on the above examination, I/We hereby report that, during the review period:

- a) The Company has complied with the provisions of the above regulations and circulars/ guidelines issued there under by SEBI, except in respect of matters specified below:-

Sr.No	Compliance Requirement (Regulations/ circulars / guidelines including specific clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary
None			

- b) The Company has maintained proper records under the provisions of the above regulations and circulars/ guidelines issued there under in so far as it appears from our examination of those records.
- c) The following are the details of actions taken against the Company/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued there under:

Sr. No.	Action taken by	Details of violation	Details of action taken E.g. fines, warning letter, debarment, etc.	Observations/ remarks of the Practicing Company Secretary, if any.
None				

- d) The Company has taken the following actions to comply with the observations made in previous reports: Not Applicable

Date: May 28, 2021

Place: Mumbai

**For N. L. Bhatia & Associates
Practising Company Secretaries**

UIN: P1996MH055800

UDIN: F005436C000383935

**Bharat
Ramakant
Upadhyay**

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Bharat Upadhyay

Partner

FCS: 5436

CP. No. 4457

P/R No. 700/2020