



UNAUDITED FINANCIAL RESULTS
QUARTER ENDED SEPTEMBER 30, 2019

FINANCIAL HIGHLIGHTS
(Consolidated)

- ❖ Total Investment Banking Revenues of Rs. 1,876 Lakhs is the highest earned in any Single Quarter, representing a growth of almost 95% compared to Q2 September 2018.
- ❖ Current Quarter saw 6 major deal closures in the areas of Debt Syndication, Equity Raising, Equity Buy-back and Restructuring / Advisory.
- ❖ Current Quarter Employee Expenses include a payment of Rs. 583 Lakhs towards Performance Bonus and ESOS charge.
- ❖ Other Expenses includes a Write-off of Rs. 178 Lakhs, being an old receivable.
- ❖ Despite the one-off expenses / write-offs, the PAT for the Quarter grew almost 10% to Rs. 389 Lakhs, compared to same period last year.
- ❖ Company continues to pursue only fee based advisory mandates in the areas of Debt and Equity Syndication, Balance Sheet Restructuring, Private Equity and Venture Capital Advisory and Mergers & Acquisitions.

Consequently, the Company's operations do not require significant capital.

The nature of Income arising out of Corporate Advisory Services is uncertain and lumpy; Investors should therefore be aware that quarter-on-quarter financial comparisons are not necessarily relevant.

