



# K.M. Sugar Mills Ltd.

Factory & Works : P.O. Motinagar-224201, Dist. Ayodhya (U.P.)  
Phone : 7571000692, Email : director@kmsugar.com  
CIN No.: L15421UP1971PLC003492 GSTIN No.: 09AAACK5545P1ZZ

Bombay Stock Exchange Limited, 25 <sup>th</sup> Floor, Phiroz Jejeebhoy Towers, Dalal Street, Fort, Mumbai-400001 Phone no. 022-22728527	National Stock Exchange of India Limited, Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (E), Mumbai-400051 Phone no. 022-26598100
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Date: 12<sup>th</sup> February, 2022

Dear Sir,

## **Re: Regulation 30 - Outcome of Board Meeting held on 12-02-2022**

Further to our communication dated February 02, 2022, pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of K M Sugar Mills Limited in their meeting held on February 12, 2022 (commenced at 11.00 am & closed at 4:30 pm), inter-alia considered the following;

- 1. Un-Audited Financial Results:** The Un-Audited (Standalone & Consolidated) Financial Results (UAFRs) of the Company for the quarter and the Nine-Months ended at December 31, 2021, as recommended by Audit Committee, were approved by the Board pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Subject to the approval of the shareholders of the Company in terms of the provisions of section 196, 197 read with Schedule V of the Companies Act, 2013, approved the revision in the remunerations of Mr. L K Jhunjunwala as Chairman, Mr. Aditya Jhunjunwala as Managing Director, Mr. Sanjay Jhunjunwala as Joint Managing Director w.e.f. 01.04.2022.
3. Subject to the approval of the shareholders of the Company in terms of the provisions of Section 188(1)(d), 188(1)(f) of the Companies Act, 2013 read with Regulation 23(4) of the SEBI (LODR) Regulations, 2015, approved to enter into contract(s)/ arrangement(s)/ transaction(s) with the M/s Concept Consultings up to a maximum aggregate value of Rs. 500 Lacs for each financial year.
4. Subject to the approval of the shareholders of the Company, BSE Limited and NSE Limited approved the reclassification of holding(s) from 'promoter group' category to 'public' category of Prakashchandra Dwarkadas Jhunjunwala -HUF, Mrs. Umadevi Jhunjunwala and Ms. Madhu Prakash Jhunjunwala.

5. Approved Convening of Extra- Ordinary General Meeting (“EGM”) of the company through Video Conferencing/other Audio Visual Means, on Thursday, 24<sup>th</sup> Day of March, 2022 at 11:00 a.m.

Further, we are enclosing herewith the following: -

1. Limited Review Report on Un-Audited (Standalone & Consolidated) Financial Results (UAFRs) of the Company for the quarter and the Nine-Month ended at December 31, 2021, in the prescribed format as ‘**Annexure – 1**’.
2. Un-Audited (Standalone & Consolidated) Financial Results (UAFRs) of the Company for the quarter and the Nine-Month ended at December 31, 2021, in the prescribed format as ‘**Annexure – 2**’.

We humbly request you to kindly take the above on your records.

Thanking you.

Yours’s faithfully,  
For **K M Sugar Mills Limited**,



Pooja Dua

**Company Secretary-cum- Compliance Officer**



# Agiwal & Associates

## CHARTERED ACCOUNTANTS

Head Office : D-6/9, Upper Ground Floor, Rana Pratap Bagh, Delhi-110007 (INDIA)  
Phone : 011-41011281, 43512990 E-mail : caagiwal68@gmail.com, office@agiwalassociates.in

**Independent Auditor's Limited Review Report on the unaudited standalone quarterly financial results of K M Sugar Mills Limited. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, for the quarter and nine months ended December 31, 2021.**

To,  
**The Board of Directors of K M Sugar Mills Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of K M Sugar Mills Limited. (the 'Company'), for the quarter and nine months ended December 31, 2021 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Listing Regulations"), as amended to date, which has been initialed by us for identification purpose.
2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedure performed as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified u/s 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agiwal & Associates  
Chartered Accountants  
Firm's Registration Number: 000181N



Place: New Delhi  
Date: February 12<sup>th</sup>, 2022

Membership Number: 080475  
UDIN: 22080475ABOBFU5899



# Agiwal & Associates

## CHARTERED ACCOUNTANTS

Head Office : D-6/9, Upper Ground Floor, Rana Pratap Bagh, Delhi-110007 (INDIA)  
Phone : 011-41011281, 43512990 E-mail : caagiwal68@gmail.com, office@agiwalassociates.in

**Independent Auditor's Limited Review Report on the unaudited consolidated quarterly financial results of K M Sugar Mills Limited. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the quarter and nine months ended December 31, 2021.**

To,  
The Board of Directors of KM Sugar Mills Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of K M Sugar Mills Limited. (the 'Parent') and its one subsidiary (the Parent and its subsidiary together referred to as the 'Group'), and its share of net profit after tax and total comprehensive income for the quarter and nine months ended December 31, 2021 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended to date (the "Listing Regulations"), which has been initialed by us for identification purposes.
2. This statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed u/s 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable

4. The Statement includes results of the following entity (Subsidiary):

Serial No.	Name of the Entity	Relationship
1.	K M Sugar Mills Limited	Parent Company
2.	K M Spirits & Allied Industries Limited	Subsidiary

5. Based on our review conducted and procedure performed as stated in Paragraph 3 above and based on the considerations of the review reports of other auditors referred to in Paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in



the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the financial results of one subsidiary, included in the consolidated unaudited financial results, whose results reflect total revenue of Rs. 0.06 and Rs. 0.18 lakhs and total net profit after tax of Rs. 0.05 and Rs. 0.17 lakhs and total comprehensive income of Rs. 0.05 and Rs. 0.17 lakhs for the quarter and nine months ended December 31, 2021, as considered in the unaudited consolidated financial results. This interim financial results have been reviewed by other auditor whose report has been furnished to us by the management and our conclusion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on report of other auditor and the procedure performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matters.

*For Agiwal & Associates*

*Chartered Accountants*

Firm's Registration Number: 000181N



**P. C. Agiwal**  
*Partner*

Membership Number: 080475

**UDIN: 22080475ABOBFU5899**

Place: New Delhi

Date: February 12<sup>th</sup>, 2022

# K M SUGAR MILLS LIMITED

Regd. Office: 11, Moti Bhawan, Collectorganj, Kanpur-208 001 (U.P.)  
CIN No. : L15421UP1971PLC003492  
email: kmsugar@gmail.com, website: www.kmsugar.com  
Phone Regd. office 0512-2310762, Branch office 0522-4079561

Extract of Unaudited Standalone and Consolidated Financial Results for the Quarter and Nine months ended December 31, 2021

(Rs. in lakhs, except EPS data)

Sl. No.	Particulars	Standalone			Consolidated		
		Quarter ended	Nine months ended	Quarter ended	Quarter ended	Nine months ended	Quarter ended
		31.12.2021	31.12.2021	31.12.2020	31.12.2021	31.12.2021	31.12.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Total income from operations	7,255	44,700	12,440	7,255	44,700	12,440
2	Net Profit/(Loss) for the period (before tax & exceptional items)	1,093	4,699	637	1,093	4,699	637
3	Net Profit/(Loss) for the period before tax (after exceptional items)	1,093	4,699	637	1,093	4,699	637
4	Net Profit/(Loss) for the period after tax (after exceptional items)	742	3,463	421	742	3,463	421
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	742	3,458	443	742	3,458	443
6	Equity share capital	1840	1,840	1,840	1,840	1,840	1,840
8	Earnings Per Share (of Rs 2/- each) (not annualised)						
	a) Basic	0.81	3.76	0.46	0.81	3.76	0.46
	b) Diluted	0.81	3.76	0.46	0.81	3.76	0.46

**Notes:**

- The above is an extract of the detailed format of Quarterly Financial Results for the quarter ended December 31, 2021, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchanges websites (www.nseindia.com) and (www.bseindia.com) and the Company's website (www.kmsugar.com).
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other accounting principles generally accepted in India.
- Sugar being seasonal industry, the performance of the Company varies from quarter to quarter and the results for the quarter as such may not representative of the annual performance of the Company

By the order of the Board  
For K M Sugar Mills Ltd

Aditya Jhunjunwala  
Managing Director

Place: Lucknow  
Date: 12.02.2022



# K M SUGAR MILLS LIMITED

Regd. Office: 11, Moti Bhawan, Collectorganj, Kanpur-208 001 (U.P.)

CIN No. L15421UP1971PLC003492

email: kmsugar@gmail.com, website www.kmsugar.com

Phone: Regd. office: 0512-2310762, Branch office: 0522-4079561

## Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended December 31, 2021

(Rs. in lakhs, except EPS data)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income</b>						
	a) Revenue from operations	7,012	20,190	12,379	44,247	43,906	50,273
	b) Other income	243	77	61	453	316	452
	<b>Total income</b>	<b>7,255</b>	<b>20,267</b>	<b>12,440</b>	<b>44,700</b>	<b>44,222</b>	<b>50,725</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of materials consumed	10,736	32	9,299	13,758	17,424	43,933
	b) Purchases of stock-in-trade	63	30	487	161	1,788	1,824
	c) Changes in inventories of finished goods, work in progress and stock in trade	(7,048)	16,297	(326)	19,331	15,459	(9,368)
	d) Employees benefit expenses	366	300	367	992	1,003	1,412
	e) Finance costs	177	285	148	893	937	1,099
	f) Depreciation and amortisation expense	396	372	376	1,111	1,099	1,487
	g) Other expenses	1,472	1,218	1,452	3,755	3,813	6,915
	<b>Total expenses</b>	<b>6,162</b>	<b>18,534</b>	<b>11,803</b>	<b>40,001</b>	<b>41,523</b>	<b>47,302</b>
<b>3</b>	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>1,093</b>	<b>1,733</b>	<b>637</b>	<b>4,699</b>	<b>2,699</b>	<b>3,423</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-	-	-
	Profit/(Loss) after exceptional item and before tax (3-4)	1,093	1,733	637	4,699	2,699	3,423
<b>5</b>	<b>Tax expenses</b>						
	Current tax	284	429	121	1,195	498	636
	Deferred tax	67	(19)	95	41	190	163
	<b>Total Tax Expenses</b>	<b>351</b>	<b>410</b>	<b>216</b>	<b>1,236</b>	<b>688</b>	<b>799</b>
<b>6</b>	<b>Profit/(Loss) after tax (5-6)</b>	<b>742</b>	<b>1,323</b>	<b>421</b>	<b>3,463</b>	<b>2,011</b>	<b>2,624</b>
<b>7</b>	<b>Other comprehensive income (OCI)</b>						
	(i) Items that will not be reclassified to profit or loss	-	(7)	29	(7)	20	(10)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	2	(7)	2	(5)	(3)
	<b>Total other comprehensive income</b>	<b>-</b>	<b>(5)</b>	<b>22</b>	<b>(5)</b>	<b>15</b>	<b>(13)</b>
<b>8</b>	<b>Total comprehensive income (7+8)</b>	<b>742</b>	<b>1,318</b>	<b>443</b>	<b>3,458</b>	<b>2,026</b>	<b>2,611</b>
<b>9</b>	<b>Paid up equity share capital</b> (Face value of the share is Rs. 2 each)	<b>1,840</b>	<b>1,840</b>	<b>1,840</b>	<b>1,840</b>	<b>1,840</b>	<b>1,840</b>
<b>10</b>	<b>Other Equity</b>						<b>19,504</b>
<b>11</b>	<b>Earnings Per Share (before and after extraordinary items) (of Rs. 2/- each) (not annualised)</b>						
	a) Basic (Rs per share)	0.81	1.44	0.46	3.76	2.19	2.85
	b) Diluted (Rs per share)	0.81	1.44	0.46	3.76	2.19	2.85




**Unaudited Standalone Segment Wise Revenue, Results, Assets and Liabilities**

Rs. in lakhs

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>						
a	Sugar	6,800	19,433	11,893	42,387	42,411	48,296
b	Distillery	778	855	1,293	3,107	4,086	5,364
c	Power	793	25	1,048	1,139	2,031	3,575
	<b>Total</b>	<b>8,371</b>	<b>20,313</b>	<b>14,234</b>	<b>46,633</b>	<b>48,528</b>	<b>57,235</b>
	Less: Inter Segment Revenue	1,359	123	1,855	2,386	4,622	6,962
	<b>Total Revenue from operations</b>	<b>7,012</b>	<b>20,190</b>	<b>12,379</b>	<b>44,247</b>	<b>43,906</b>	<b>50,273</b>
<b>2</b>	<b>Segment results</b>						
	<b>Profit/(Loss) before tax and finance costs</b>						
a	Sugar	1,329	2,342	558	5,654	2,974	3,007
b	Distillery	(108)	(145)	93	44	583	848
c	Power	49	(179)	134	(106)	79	667
	<b>Total</b>	<b>1,270</b>	<b>2,018</b>	<b>785</b>	<b>5,592</b>	<b>3,636</b>	<b>4,522</b>
	Less (i) Finance costs	177	285	148	893	937	1,099
	(ii) Other unallocable expenditure net off	-	-	-	-	-	-
	<b>Profit/(loss) before tax</b>	<b>1,093</b>	<b>1,733</b>	<b>637</b>	<b>4,699</b>	<b>2,699</b>	<b>3,423</b>
<b>3</b>	<b>(Segment Assets)</b>						
a	Sugar	30,533	28,166	32,575	30,533	32,575	52,595
b	Distillery	6,680	6,565	6,169	6,680	6,169	6,899
c	Power	1,861	1,578	3,155	1,861	3,155	2,966
e	Unallocable	-	-	-	-	-	-
	<b>Total</b>	<b>39,074</b>	<b>36,309</b>	<b>41,899</b>	<b>39,074</b>	<b>41,899</b>	<b>62,460</b>
<b>4</b>	<b>(Segment Liabilities)</b>						
a	Sugar	12,487	10,528	19,881	12,487	19,881	38,989
b	Distillery	1,276	1,281	578	1,276	578	1,473
c	Power	24	23	18	24	18	25
e	Unallocable	668	601	665	668	665	629
	<b>Total</b>	<b>14,455</b>	<b>12,433</b>	<b>21,142</b>	<b>14,455</b>	<b>21,142</b>	<b>41,116</b>

Notes:

- The above unaudited standalone financial results for the quarter and nine months ended December 31, 2021 were reviewed and recommended for adoption by Audit Committee and thereafter approved by the Board of Directors at the meetings held on February 12, 2022. The Statutory auditors have carried out a limited review of the above financial results.
- The above financial results have been prepared in accordance with Indian Accounting Standard ('Ind AS') referred to in the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.
- Cane Commissioner, Uttar Pradesh has passed an order dated 17.12.2021 for payment of 12% interest on late cane payment of sugar season 2013-14. The company has filed appeal before Cane Commissioner, Uttar Pradesh. No impact has been considered in financial results as the interest amount is indeterminate and pending appeal.
- The company has opted to apply the tax rate as per newly introduced section 115BAA of the Income Tax Act, 1961 w.e.f. 01.04.2021 and made the current tax provision accordingly.
- Sugar being seasonal industry, the performance of the Company varies from quarter to quarter and the results for the quarter as such may not be representative of the annual performance of the Company.
- Previous period figures have been regrouped/rearranged, wherever considered necessary, to make them comparable with the current period.

By the order of the Board  
For K M Sugar Mills Ltd.

Aditya Jhunjunwala  
Managing Director

Place: Lucknow  
Date: 12.02.2022





## K M SUGAR MILLS LIMITED

Regd. Office: 11, Moti Bhawan, Collectorganj, Kanpur-208 001 (U.P.)

CIN No. : L15421UP1971PLC003492

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Phone: Regd. office: 0512-2310762, Branch office: 0522-4079561

### Statement of Unaudited Consolidated Financial Results for the Quarter and Nine months ended December 31, 2021

(Rs. in lakhs, except EPS data)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2021 Unaudited	30.09.2021 Unaudited	31.12.2020 Unaudited	31.12.2021 Unaudited	31.12.2020 Unaudited	31.03.2021 Audited
1	<b>Income</b>						
	a) Revenue from operations	7,012	20,190	12,379	44,247	43,906	50,273
	b) Other income	243	77	61	453	316	452
	<b>Total income</b>	<b>7,255</b>	<b>20,267</b>	<b>12,440</b>	<b>44,700</b>	<b>44,222</b>	<b>50,725</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	10,736	32	9,299	13,758	17,424	43,933
	b) Purchases of stock-in-trade	63	30	487	161	1,788	1,824
	c) Changes in inventories of finished goods, work in progress and stock in trade	(7,048)	16,297	(326)	19,331	15,459	(9,368)
	d) Employees benefit expenses	366	300	367	992	1,003	1,412
	e) Finance costs	177	285	148	893	937	1,099
	f) Depreciation and amortisation expense	396	372	376	1,111	1,099	1,487
	g) Other expenses	1,472	1,218	1,452	3,755	3,813	6,915
	<b>Total expenses</b>	<b>6,162</b>	<b>18,534</b>	<b>11,803</b>	<b>40,001</b>	<b>41,523</b>	<b>47,302</b>
3	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>1,093</b>	<b>1,733</b>	<b>637</b>	<b>4,699</b>	<b>2,699</b>	<b>3,423</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit/(Loss) after exceptional item and before tax (3-4)</b>	<b>1,093</b>	<b>1,733</b>	<b>637</b>	<b>4,699</b>	<b>2,699</b>	<b>3,423</b>
6	<b>Tax expenses</b>						
	Current tax	284	429	121	1,195	498	636
	Deferred tax	67	(19)	95	41	190	163
	<b>Total Tax Expenses</b>	<b>351</b>	<b>410</b>	<b>216</b>	<b>1,236</b>	<b>688</b>	<b>799</b>
7	<b>Profit/(Loss) after tax (5-6)</b>	<b>742</b>	<b>1,323</b>	<b>421</b>	<b>3,463</b>	<b>2,011</b>	<b>2,624</b>
8	<b>Other comprehensive income (OCI)</b>						
	(i) Items that will not be reclassified to profit or loss	-	(7)	29	(7)	20	(10)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	2	(7)	2	(5)	(3)
	<b>Total other comprehensive income</b>	<b>-</b>	<b>(5)</b>	<b>22</b>	<b>(5)</b>	<b>15</b>	<b>(13)</b>
9	<b>Total comprehensive income (7+8)</b>	<b>742</b>	<b>1,318</b>	<b>443</b>	<b>3,458</b>	<b>2,026</b>	<b>2,611</b>
10	<b>Paid up equity share capital</b> (Face value of the share is Rs. 2 each)	<b>1,840</b>	<b>1,840</b>	<b>1,840</b>	<b>1,840</b>	<b>1,840</b>	<b>1,840</b>
11	Other Equity						19,504
12	<b>Earnings Per Share (before and after extraordinary items) (of Rs 2/- each) (not annualised)</b>						
	a) Basic (Rs per share)	0.81	1.44	0.46	3.76	2.19	2.85
	b) Diluted (Rs. per share)	0.81	1.44	0.46	3.76	2.19	2.85



**Unaudited Consolidated Segment Wise Revenue, Results, Assets and Liabilities**

Rs. in lakhs

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>						
a	Sugar	6,800	19,433	11,893	42,387	42,411	48,296
b	Distillery	778	855	1,293	3,107	4,086	5,364
c	Power	793	25	1,048	1,139	2,031	3,575
	<b>Total</b>	<b>8,371</b>	<b>20,313</b>	<b>14,234</b>	<b>46,633</b>	<b>48,528</b>	<b>57,235</b>
	Less: Inter Segment Revenue	1,359	123	1,855	2,386	4,622	6,962
	<b>Total Revenue from operations</b>	<b>7,012</b>	<b>20,190</b>	<b>12,379</b>	<b>44,247</b>	<b>43,906</b>	<b>50,273</b>
<b>2</b>	<b>Segment results</b>						
	<b>Profit/(Loss) before tax and finance costs</b>						
a	Sugar	1,329	2,342	558	5,654	2,974	3,007
b	Distillery	(108)	(145)	93	44	583	848
c	Power	49	(179)	134	(106)	79	667
d	Others	-	-	-	-	-	-
	<b>Total</b>	<b>1,270</b>	<b>2,018</b>	<b>785</b>	<b>5,592</b>	<b>3,636</b>	<b>4,522</b>
	Less:(i) Finance costs	177	285	148	893	937	1,099
	(ii) Other unallocable expenditure net off	-	-	-	-	-	-
	<b>Profit/(loss) before tax</b>	<b>1,093</b>	<b>1,733</b>	<b>637</b>	<b>4,699</b>	<b>2,699</b>	<b>3,423</b>
<b>3</b>	<b>(Segment Assets)</b>						
a	Sugar	30,533	28,166	32,575	30,533	32,575	52,595
b	Distillery	6,675	6,560	6,169	6,675	6,169	6,894
c	Power	1,861	1,578	3,155	1,861	3,155	2,966
d	Others	5	5	5	5	5	5
	<b>Total</b>	<b>39,074</b>	<b>36,309</b>	<b>41,904</b>	<b>39,074</b>	<b>41,904</b>	<b>62,460</b>
<b>4</b>	<b>(Segment Liabilities)</b>						
a	Sugar	12,487	10,528	19,881	12,487	19,881	38,989
b	Distillery	1,276	1,281	578	1,276	578	1,473
c	Power	24	23	18	24	18	25
d	Others	-	-	-	-	-	-
e	Unallocable	668	601	665	668	665	629
	<b>Total</b>	<b>14,455</b>	<b>12,433</b>	<b>21,142</b>	<b>14,455</b>	<b>21,142</b>	<b>41,116</b>

Notes.

- The above unaudited consolidated financial results for the quarter and nine months ended December 31, 2021 were reviewed and recommended for adoption by Audit Committee and thereafter approved by the Board of Directors at the meetings held on February 12, 2022. The Statutory auditors have carried out a limited review of the above financial results.
- The above financial results have been prepared in accordance with Indian Accounting Standard ('Ind AS') referred to in the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.
- Cane Commissioner, Uttar Pradesh has passed an order dated 17.12.2021 for payment of 12% interest on late cane payment of sugar season 2013-14. The company has filed appeal before Cane Commissioner, Uttar Pradesh. No impact has been considered in financial results as the interest amount is indeterminate and pending appeal.
- The Company has a subsidiary namely K M Spirits and Allied Industries Limited.
- The company has opted to apply the tax rate as per newly introduced section 115BAA of the Income Tax Act, 1961 w e f. 01.04.2021 and made the current tax provision accordingly.
- Sugar being seasonal industry the performance of the Company varies from quarter to quarter and the results for the quarter as such may not representative of the annual performance of the Company.
- Previous period figures have been regrouped /rearranged, wherever considered necessary, to make them comparable with the current period.

By the order of the Board  
For K M Sugar Mills Ltd.

Aditya Jhunjunwala  
Managing Director

Place: Lucknow  
Date: 12.02.2022

