

Date: June 18, 2019
SE/2019-20/020

To,

The General Manager
The Corporate Relation Department
BSE Limited
Phiroza Jeejeebhoy Towers
14th Floor, Dalal Street
Mumbai 400 001

Dear Sir/ Madam,


Subject: Clarification sought vide email dated June 17, 2019 at 17.44 p.m for Discrepancies in Standalone Financial Result for the year ended March 2019.

In reference to the above mentioned caption, we are resubmitting the aforesaid declaration for your reference in PDF mode.

Request you to take the same on records and oblige.

Thanking you,

Yours faithfully,
For CARE Ratings Limited
(Formerly known as Credit Analysis and Research Limited)


Navin Kumar Jain
Company Secretary



CARE Ratings Limited
(Formerly known as Credit Analysis & Research Limited)

Date: May 29, 2019
SE/2019-20/015

To,

The National Stock Exchange India Ltd. Listing Department Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai 400 051	The General Manager The Corporate Relation Department BSE Limited Phiroza Jeejeebhoy Towers 14 th Floor, Dalal Street <u>Mumbai 400 001</u>
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Dear Sir/ Madam,

Sub: -Declaration pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on March 31, 2019.

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 I, Nitin Kumar Agrawal, Chief Financial Officer of CARE Ratings Limited ("the Company") hereby declare that M/s. Khimji Kunverji & Co., Chartered Accountants, Statutory Auditors have issued an Audit Report on the Annual Audited Standalone Financial Results of the Company for the financial year ended March 31, 2019 with unmodified opinion.

We request you to kindly take the same on record,

Thanking you,

Yours faithfully,

For CARE Ratings Limited
(Formerly known as Credit Analysis and Research Limited)

N.P. Agrawal
Nitin Kumar Agrawal
Chief Financial Officer



CARE Ratings Limited
(Formerly known as Credit Analysis & Research Limited)