



December 27, 2022

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001 Code : 532899	The National Stock Exchange of India Limited Bandra Kurla Complex Bandra East Mumbai - 400 051 Code : KSCL
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Dear Sirs,

Sub: Intimation of closure of buy-back

This is in furtherance to our letter dated October 31, 2022 in-relation to the filing of the Public Announcement dated October 30, 2022 with regard to buy-back of equity shares of the Company; Kaveri Seed Company Limited published and filed with the Exchanges and SEBI on October 31, 2022.

The Board of Directors in its meeting held on October 27, 2022 authorized the Company to buy-back its fully paid-up equity shares having face value of Rs.2/- each from the open market through the stock exchanges mechanism in accordance with the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 ("Buy-back Regulations") at a price not exceeding Rs.700/- (Rupees Seven Hundred Only) per equity share ("**Maximum Buy-back Price**") for an aggregate amount not exceeding Rs.125,65,00,000 (Rupees One Hundred Twenty Five Crores and Sixty Five Lakhs only) ("**Maximum Buy-back Size**") from all the Shareholders of the Company, excluding promoters and promoter group of the Company.

The buy-back was commenced on November 07, 2022 in accordance with the provisions of the buy-back Regulations and the Company has bought back 23,99,831 (Twenty Three Lakhs Ninety Nine Thousand Eight Hundred and Thirty One) equity shares at an average price of Rs.522.40 (Rupees Five Hundred Twenty Two and Forty Paise only) per equity share as on December 27, 2022. Accordingly, the Company deployed approximately Rs.125,36,80,862.15 (Rupees One Hundred Twenty Five Crores Thirty Six Lakhs Eighty Thousand Eight Hundred Sixty Two and Fifteen Paise only) (excluding buy-back tax, other taxes and transaction costs), which represents approximately 99.78% of Maximum buy-back Size.

Further, the Board of Directors of the Company approved by way of circular resolution dated 27th December 2022, inter-alia resolved to close the buy-back and thereby the Company announces early closure of its buy-back with effect from close of business hours of today i.e., December 27, 2022.

Kindly take the same on record and acknowledge the receipt.

Thanking you,
Yours faithfully,
For kaveri seed company limited

Sreelatha Vishnubhotla
Company Secretary



CC to: SEBI-MUMBAI for your information and record please.

Encls:- Shareholding Pattern - Pre & Post buyback

The shareholding pattern of the Company as on October 28, 2022, as disclosed in the Public Announcement (“Pre-Buyback”) and as on December 27, 2022 (“Post-Buyback”) is set forth below:

Category of Shareholder	Pre-Buyback		Post-Buyback#	
	No. of Equity Shares	% Equity Shares	No. of Equity Shares	% Equity Shares
Promoters and Promoter Group	33,497,143	57.44	33,497,143	59.90
Foreign Investors (Including Non-Resident Indians, FIIs)	9,687,001	16.61	22,42,46,86	40.10
Financial Institutions/Banks	25	0		
Mutual Funds	0	0		
Others (Public, Bodies Corporate etc.)	15,137,491	25.95		
Total	5,83,21,660	100.00	5,59,21,829	100.00

*Out of the total of 23,99,831 Equity Shares bought back, the Company is in the process of extinguishing 1,85,204 Equity Shares bought back. The post-Buyback equity share capital is being provided assuming extinguishment of all the Equity Shares bought back by the Company.



CERTIFIED TRUE COPY OF RESOLUTION DATED 27TH DECEMBER 2022 PASSED BY THE BOARD OF DIRECTORS OF KAVERI SEED COMPANY LIMITED THROUGH CIRCULATION.

APPROVED THE CLOSURE OF BUYBACK ISSUE OF THE COMPANY:

This is to inform the Board with the following in connection with Buy-back of Equity Shares announced by the Company on 27th October 2022.

Pursuant to the resolution passed by the Board of Directors of the Company on 27th October 2022, the Company was authorized to Buy-back its fully paid-up equity shares each having a face value of Rs.2/- each ('Equity Shares') from the open market through the Stock Exchange Mechanism, for a total amount not exceeding Rs.125,65,00,000/- (Rupees One Hundred Twenty Five Crores and Sixty Five Lakhs only), excluding brokerage, costs, fees, turnover charges, taxes such as securities transaction tax and goods and service tax (if any), stamp duty and other transaction charges ('**Maximum Buyback Size**'), and at a price not exceeding Rs.700/- (Rupees Seven Hundred Only) per Equity Share (the '**Maximum Buyback Price**'), payable in cash.

Accordingly, the Company commenced buy-back of its shares from November 07, 2022 and bought back 23,99,831 (4.11% of total paid up equity share capital of the Company) equity shares at an average price of Rs.522.40 per equity share. The Company deployed a sum of Rs.125,36,80,862.15/- excluding brokerage, costs, fees, turnover charges, taxes such as buyback tax, securities transaction tax, goods and services tax (if any) and income tax, stamp duty, advisors fees, printing expenses, filing fees and other incidental and related expenses and charges) which represents about 99.78% of the maximum buyback size.

As per the provisions of Regulation 17 of the SEBI (Buyback of Securities) Regulations, 2018, The buy-back offer shall close within six months from the date of opening of the offer. Accordingly, the Company decided early closure i.e., 27th December 2022 and the same shall be closed accordingly.

In view of the above, the Board noted the closure of buyback issue and passed the following resolution through circulation:

RESOLVED THAT the details of buy-back of equity shares of Kaveri Seed Company Limited as authorized by the Board in its meeting held on 27th October 2022 and the buyback details are given below, be and are hereby reviewed and noted:

Date of buy back approval by the Board	Date of Public Announcement	Date of Commencement of Buyback	Date of closure of Buyback	Total Number of shares Bought back	Average Price in Rs.	Total Buyback envisaged & Utilized in Rs.
27.10.2022	31.10.2022	07.11.2022	27.12.2022	23,99,831	522.40	125,36,80,862.15



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RESOLVED FURTHER THAT consequent to the above, the consent of the Board be and is hereby accorded for the closure of Buyback with effect from December 27, 2022 and all the Directors, Mr. K.V.Chalapathy Reddy, Chief Financial Officer and Mrs. V. Sreelatha, Company Secretary, be and are hereby severally authorized to announce the same to the Stock Exchanges and other stakeholders and to do all such acts, deeds and things, take necessary steps to comply with the requirements including all necessary filings with regulatory authorities and deal with all incidental and supplementary matters as may be required in this regard and in connection with closure of buy-back of shares.

//CERTIFIED TRUE COPY//

For KAVERI SEED COMPANY LIMITED

**SREELATHA VISHNUBHOTLA
COMPANY SECRETARY**

