



# Petronet LNG Limited

Regd. Office: World Trade Centre, Babar Road, Barakhamba Lane, New Delhi – 110001  
Phone: 011-23411411, Fax: 011- 23472550, CIN: L74899DL1998PLC093073  
Email: [investors@petronetlng.com](mailto:investors@petronetlng.com), Company's website: [www.petronetlng.com](http://www.petronetlng.com)

CS/PLL/Listing/2018

2<sup>nd</sup> November, 2018

The Manager  
The Bombay Stock Exchange Ltd  
Phiroze Jeejee bhoy Towers  
Dalal Street, Mumbai – 400 001

The Manager  
National Stock Exchange of India Ltd  
Exchange Plaza, Bandra Kurla Complex  
Bandra East, Mumbai – 400 051

- Sub: a) Unaudited Financial Results along with Limited Review Report for the quarter/half year ended 30<sup>th</sup> September, 2018**  
**b) Declaration of Special Interim Dividend for the financial year 2018-19**

Dear Sir,

In terms of provisions of SEBI (LODR) Regulation, 2015, we hereby inform the following-

1. The Board of Directors of Petronet LNG Limited, in its Meeting held on 2<sup>nd</sup> November, 2018 at the registered office of the company at World Trade Centre, Babar Road, Barakhamba Lane, New Delhi – 110001 has, inter-alia, approved the Unaudited Financial Results of the Company for the quarter / half year ended 30<sup>th</sup> September, 2018, a copy of the same is enclosed herewith.
2. The report on Limited Review with unmodified opinion (without any qualification) of the financial results for the quarter/half year ended on 30<sup>th</sup> September, 2018 is also enclosed herewith.
3. The Board of Directors of Petronet LNG Limited in its above said meeting has also, inter-alia, declared special interim dividend of Rs. 5.50 (Rupees five and fifty paise) per equity share (of the face value of Rs. 10/- each) of the Company for the financial year 2018-19.
4. The Record date for the above said declared special interim dividend for the financial year 2018-19 shall be Saturday, 17<sup>th</sup> November, 2018.
5. The above said declared special interim dividend shall be payable on and from Monday, 26<sup>th</sup> November, 2018. The dividend warrants would be posted on or after 26<sup>th</sup> November 2018 and within 30 days from the date of declaration of special interim dividend as provided in the Companies Act, 2013.
6. The above said meeting of the Board of Directors commenced at 11.00 a.m. and concluded at 1.40 p.m.

We trust you will find the same in order.

Thanking you.

Yours faithfully

(Rajan Kapur)

Vice President-Company Secretary

**Petronet LNG Limited**


**New Delhi**

**Statement of unaudited standalone financial results for quarter and half year ended 30th September, 2018**

*(All amounts are Rupees in lac, unless otherwise stated)*

	Quarter Ended			6 months ended		Year Ended
	30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
<b>a. Revenue</b>						
Revenue from operations	10,74,534	9,16,915	7,77,023	19,91,449	14,20,534	30,59,862
Other income	11,148	9,898	10,193	21,046	17,260	31,740
<b>Total Revenue</b>	<b>10,85,682</b>	<b>9,26,813</b>	<b>7,87,216</b>	<b>20,12,495</b>	<b>14,37,794</b>	<b>30,91,602</b>
<b>b. Expenses</b>						
Cost of materials consumed	9,69,501	8,08,435	6,74,273	17,77,936	12,28,940	26,69,019
Employee benefits expense	4,295	2,242	1,938	6,537	4,616	9,120
Finance costs	2,489	2,997	4,645	5,486	9,290	16,299
Depreciation and amortization expense	10,370	10,224	10,386	20,594	20,653	41,165
Other expenses	12,366	12,797	10,939	25,163	22,684	50,488
<b>Total Expenses</b>	<b>9,99,021</b>	<b>8,36,695</b>	<b>7,02,181</b>	<b>18,35,716</b>	<b>12,86,183</b>	<b>27,86,091</b>
<b>c. Profit before exceptional items and tax (a-b)</b>	<b>86,661</b>	<b>90,118</b>	<b>85,035</b>	<b>1,76,779</b>	<b>1,51,611</b>	<b>3,05,511</b>
<b>d. Exceptional Items</b>	-	-	-	-	-	-
<b>e. Profit/ (loss) before tax (c-d)</b>	<b>86,661</b>	<b>90,118</b>	<b>85,035</b>	<b>1,76,779</b>	<b>1,51,611</b>	<b>3,05,511</b>
<b>f. Tax expense:</b>						
Current tax	18,700	19,400	22,600	38,100	39,900	65,931
Deferred tax	11,666	12,021	3,557	23,687	9,075	31,795
<b>Total tax expense</b>	<b>30,366</b>	<b>31,421</b>	<b>26,157</b>	<b>61,787</b>	<b>48,975</b>	<b>97,726</b>
<b>A Profit/ (loss) for the period (e-f)</b>	<b>56,295</b>	<b>58,697</b>	<b>58,878</b>	<b>1,14,992</b>	<b>1,02,636</b>	<b>2,07,785</b>
<b>Other comprehensive income</b>						
<b>Items that will not be reclassified to profit or loss</b>						
Remeasurement of defined benefit plans	-	-	-	-	-	11
Income tax relating to remeasurement of defined benefit plans	-	-	-	-	-	(4)
<b>B Total other comprehensive income for the period (B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7</b>
<b>C Total comprehensive income for the period (A + B)</b>	<b>56,295</b>	<b>58,697</b>	<b>58,878</b>	<b>1,14,992</b>	<b>1,02,636</b>	<b>2,07,792</b>
Paid-up Share Capital	1,50,000	1,50,000	1,50,000	1,50,000	1,50,000	1,50,000
Other Equity	8,55,664	8,80,743	7,16,891	8,55,664	7,16,891	8,22,047
Net Worth	10,05,664	10,30,743	8,66,891	10,05,664	8,66,891	9,72,047
Paid up Debt Capital				96,620	2,02,140	1,45,305
Debenture Redemption Reserve				12,000	25,000	19,500
<b>Earnings per equity share (Face value of Rs. 10/- each)</b>						
Basic (Rs.)	3.75	3.91	3.93	7.67	6.84	13.85
Diluted (Rs.)	3.75	3.91	3.93	7.67	6.84	13.85
				(not annualised)		(annualised)
Debt Equity Ratio				0.10	0.23	0.15
Debt Service Coverage Ratio (DSCR)				3.53	3.74	3.71
Interest Service Coverage Ratio (ISCR)				33.22	17.32	19.74

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<b>Balance sheet as at 30 September, 2018</b> (All amounts are Rupees in lac, unless otherwise stated)			
<b>Particulars</b>		<b>As at 30 Sept 2018</b>	<b>As at 31 March 2018</b>
<b>ASSETS</b>			
<b>A Non-current assets</b>			
Property, plant and equipment		7,84,615	8,02,723
Capital work-in-progress		30,816	22,027
Other intangible assets		166	239
Investments in Joint Ventures		16,438	16,438
Financial assets			
(i) Investments		0.1	0.1
(ii) Loans		2,563	2,295
(iii) Other non-current financial assets		8,379	10,949
Other non-current assets		8,036	7,990
<b>Total Non-Current Assets (A)</b>		<b>8,51,013</b>	<b>8,62,661</b>
<b>B Current assets</b>			
Inventories		65,363	49,110
Financial assets			
(i) Investment		3,09,946	3,95,784
(ii) Trade receivables		2,19,353	1,65,050
(iii) Cash and cash equivalents		2,13,892	85,530
(iv) Bank balances other than (iii) above		626	722
(v) Other current financial assets		1,551	106
Current tax assets (net)		921	932
Other current assets		7,821	5,476
<b>Total Current Assets (B)</b>		<b>8,19,473</b>	<b>7,02,710</b>
<b>Total Assets (A+B)</b>		<b>16,70,486</b>	<b>15,65,371</b>
<b>EQUITY AND LIABILITIES</b>			
<b>C Equity</b>			
Equity share capital		1,50,000	1,50,000
Other equity		8,55,664	8,22,047
<b>Total Equity (C)</b>		<b>10,05,664</b>	<b>9,72,047</b>
<b>D Liabilities</b>			
<b>Non-current liabilities</b>			
Financial liabilities			
(i) Borrowings		71,959	73,341
Long-term provisions		860	781
Deferred tax liabilities (net)		1,28,504	1,04,817
Other non-current liabilities		1,23,308	1,28,363
<b>Total Non-Current Liabilities (D)</b>		<b>3,24,631</b>	<b>3,07,302</b>
<b>E Current liabilities</b>			
Financial liabilities			
(i) Trade payables			
- Micro & Small Enterprise		-	-
- Others		2,43,416	1,56,990
(ii) Other financial liabilities		31,855	83,144
Other current liabilities		60,943	44,678
Short-term provisions		1,208	1,210
Current tax liabilities (net)		2,769	-
<b>Total Current Liabilities (E)</b>		<b>3,40,191</b>	<b>2,86,022</b>
<b>F Total Liabilities (F=D+E)</b>		<b>6,64,822</b>	<b>5,93,324</b>
<b>Total Equity and Liabilities (C+F)</b>		<b>16,70,486</b>	<b>15,65,371</b>
<b>Notes :</b>			
1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 02 November 2018.			
2 The Company primarily operates in the business of import and processing of liquified natural gas. Accordingly, there is only one Reportable Segment i.e. "Natural Gas Business", hence no specific disclosures have been made w.r.t. operating segments.			
3 Previous year/period figures have been regrouped and rearranged to make them comparable with Current Year to date figures.			
4 Formulae for computation of ratios are as follows: Debt Equity Ratio= Total Debt / Shareholders fund Interest Service Coverage Ratio = Earnings Before Interest & Tax/ Interest Expenses for the period Debt Service Coverage Ratio = Earnings Before Interest & Tax/ (Interest Expenses for the period + Principal repayment)			
5 The Board of Directors have declared a special interim dividend of Rs 5.50 per equity share (Face value Rs 10/- per equity share) at their meeting held on 2nd November 2018. The record date for determining the entitlement for payment of interim dividend is fixed as 17 November 2018.			
Place : New Delhi		<b>By order of the Board</b>	
Date : 2nd November 2018		<b>V K Mishra</b> 	
		<b>Director (Finance)</b>	
		<b>DIN: 08125144</b>	



Independent Auditor's Review Report on review of Interim Financial Results

To the Board of Directors of Petronet LNG Limited

We have reviewed the accompanying standalone statement of unaudited financial results of **Petronet LNG Limited** ("the Company"), for the quarter and half year ended September 30, 2018 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulation), as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 (the Circular).

The preparation of the statement in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standard) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 2nd November 2018. Our responsibility is to issue a report on the statement based on our review.

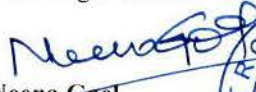
We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **T R Chadha & Co LLP**

Chartered Accountants

Firm Regn. No. 006711N / N500028

  
Neena Goel  
(Partner)

Membership No 057986

Date: 2<sup>nd</sup> November 2018

Place: New Delhi

