

3rd February, 2020

BSE Ltd. Corporate Relationship Department 1st Floor New Trading Rotunda Building, P J Towers Dalal Street Fort, Mumbai – 400001 Scrip Code – 530517	National Stock Exchange of India Ltd Listing Department, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051 Scrip Code – RELAXO
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Subject: Newspaper Advertisement of Unaudited Financial Results for the quarter and nine months ended as on 31st December, 2019

Dear Sir,

Please find enclosed newspaper advertisement of Unaudited Financial Results for the quarter and nine months ended as on 31st December, 2019, published in Economic Times (Mumbai and Delhi – English Edition) and Navbharat Times (Delhi – Hindi Edition) on 3rd February, 2020.

Thanking You,

For Relaxo Footwears Limited,


Vikas Kumar Tak
Company Secretary

Encl. as above

RELAXO FOOTWEARS LIMITED

Registered Office: Aggarwal City Square, Plot No. 10, Manglam Place,
District Centre, Sector-3, Rohini, Delhi-110085. Phones: 46800 600, 46800 700
Fax: 46800 692 E-mail: rfl@relaxofootwear.com
CIN L74899DL1984PLC019097



Budget 2020: The Day After 15

NRGGA Fund Rationalisation Underway to Check Misuse

Yogima.Sharma@linesgroup.com

New Delhi: The government is in the process of rationalising allocation of funds to states under the Mahatma Gandhi National Rural Employment Guarantee Scheme, to check large-scale misappropriation of funds allegedly by the prosperous states of Punjab, Kerala, Gujarat and Jharkhand.

This could be done through mapping of districts which generally need funds under the scheme, stringent audits of the programme and greater use of funds towards creating durable assets.

The budget shows a 12% drop in fund allocation to the flagship employment guarantee programme in 2020-21 at ₹6,500 crore vis-a-vis the revised estimate of ₹7,000 crore in 2019-20. But the proposed figure is 2.5% more as compared to the initially budgeted allocation of ₹6,000 crore in 2019-20.

The government cannot let go of funds under this scheme in the name of efficiency, a top official told ET. "Prosperous districts do not need work under the NREGA. The Government has to see how to allocate funds to districts which genuinely need employment under the scheme," the official said, speaking on the condition of anonymity.

Another government official that ET spoke to said "Part of the matter is people in prosperous states do not take work under the NREGA as wages under the scheme is lower than the state wage. Yet we demand for work under the scheme from these states. This fund is siphoned off in a majority of cases as there are no appropriate checks and balances in place." This official too didn't want to be named.

The government, however, said in the post budget interaction that the MGNREGA was a demand-driven scheme and funds would be made available at the revised estimates stage.

Taking Stock

- Districts in need of work under the scheme will be mapped
- Fund flow to prosperous districts may be restricted
- Leakages under MGNREGA will be plugged
- Exact work demand could be ascertained
- How will it help?



Centre asks FC to Review Special, Nutrition Grants

Our Bureau

New Delhi: The centre has asked the 15th Finance Commission (FC) to review its interim recommendation of special and nutrition grants to the states amounting to a total of ₹4,100 crore for FY21. These funds would be over and above the recommendation of aggregate 42% tax devolution to states and union territories, which the Centre has accepted.

The commission advocated for special grants of ₹6,264 crore to ensure that no state would receive a lesser amount in absolute terms in FY21 in comparison to the current fiscal. On the nutrition grants, it said that an amount of ₹7,736 crore should be considered an additional and not a part of the state or central share of tax revenue. In its response, the Centre said that the recommendation of special grants constituted the introduction of a new principle and hence required reconsideration.

It asked the FC to consider the nutrition grants as part of its overall proposal of measurable performance-based incentives for the states, which would be part of its main report to be submitted on October 30. As far as the accepted recommendations go, the Central government has agreed to provide to the states with grants of ₹10,000 crore towards local body administrations in all states for the coming fiscal. It earmarked ₹1,750 crore for rural bodies and ₹2,250 crore for urban bodies.

Focus Must Be Back on Corp Earnings



By Invite Ashok Wadhwa Group CEO, Ambit

The budget has targeted delivering economic benefits to a wide strata of the public—from farmers in rural India to salaried and corporate taxpayers of urban India—while aiming to holistically build the nation in the long-term, by ensuring a progressive policy framework.

Agriculture and rural development was the starting point of the budget, where the finance minister proposed several incentives to augment rural income in the long-run. Providing solar pumps for electricity generation to farmers for capex, setting up excess electricity to the national grid, setting up and improving the warehouse network on a PPP basis and using rail transport for perishables. This will help streamline loss of perishable agriculture products and lead to price stabilisation.

The government is focused on augmenting milk processing capacity from the current 53 lakh MT to 106 lakh MT, which will add the incomes of dairy farmers. Overall, the outlay towards agriculture and allied activities is ₹1.6 lakh crore and ₹1.23 lakh crore for rural development.

The FM has emphasised on the infrastructure sector by announcing several incentives to provide long-term economic benefits. 100% tax exemption on income from interest, dividend and capital gains to sovereign wealth funds for investments prior to March 31, 2024 (with a minimum lock-in of three years).

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The government, however, said in the post budget interaction that the MGNREGA was a demand-driven scheme and funds would be made available at the revised estimates stage.

Vehicle Scrapage Policy in the Works: FM

Our Bureau

New Delhi: The finance minister has given a glimmer of hope to the automotive industry in terms of an impending vehicle scrapping policy, after her budget on Saturday didn't announce any measures that could give an immediate impetus to vehicle sales.

After the budget speech, however, finance minister Nirmala Sitharaman said a scrapping policy was indeed in the works, and that she was awaiting a nod from the concerned ministers. Just because something hasn't been announced in the budget, it doesn't mean no work is going on in that area, she said.

A scrapping policy could potentially put a cap on the number of years or number of kilometers a vehicle can be driven for, before re-registration is barred or made prohibitively expensive. An incentive to encourage scrapping old vehicles could also spur demand for new ones, especially in the commercial vehicles segment, the industry has argued.

The auto industry, however, lauded the announcement to impose increased customs duty on the import of electric vehicles, as it will promote local manufacturing.

Industry leaders that ET spoke with also said increased spending in areas like infrastructure, dairy production and agriculture would lead to more demand for commercial vehicles and tractors, benefiting the industry indirectly. But the budget didn't offer any immediate booster that could have helped the industry at a time when sales have been declining historically.

RELAXO FOOTWEARS LIMITED

RELAXO

Regd. Office: Aggarwal City Square, Plot No. 10, Manglam Place, District Centre, Sector - 3, Rohini, Delhi - 110085, Phones: 46800600, 46800700, Fax No.: 46800692
E-mail: rfi@relaxofootwear.com, Website: www.relaxofootwear.com
CIN: L74899DL1984PLC019097

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

Particulars	Quarter Ended		Nine Months Ended		Year Ended
	31.12.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	Unaudited				
1. Total Income	602.00	554.24	1874.96	1668.03	2305.06
2. Net Profit for the period before tax (before Exceptional and Extraordinary Items)	71.92	56.89	222.67	189.28	267.98
3. Net Profit for the period before tax (after Exceptional and Extraordinary Items)	71.92	56.89	222.67	189.28	267.98
4. Net Profit for the period after tax (after Exceptional and Extraordinary Items)	54.16	35.62	174.45	121.03	175.44
5. Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	54.18	35.64	174.51	121.08	175.50
6. Equity Share Capital	24.82	12.40	24.82	12.40	12.40
7. Reserves excluding revaluation reserve	-	-	-	-	1092.67
8. Earnings Per Equity Share of Face Value of ₹ 1/- each (in ₹)					
Basic	2.18	1.44	7.03	4.88	7.07
Diluted	2.18	1.43	7.02	4.87	7.06

Note: The above is an extract of the detailed format of Quarterly / Nine Months Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The full format of the Quarterly / Nine Months Unaudited Financial Results are available on the Stock Exchange websites, www.nseindia.com and www.bseindia.com and on the Company's website www.relaxofootwear.com.

For and on behalf of the Board of Directors
Sd/-
Ramesh Kumar Dua
Managing Director
DIN: 00157872
Delhi, February 1, 2020

EAST CENTRAL RAILWAY

TENDER NOTICE

Open E-Tender Notice No. L-Open-2019-25-28 dated 31.01.2020. The Div. Ry. Manager (Civil) at Sonpur for the use of the President of India invites 'Open E-Tender' for the following works. The last date of receipt of tenders is 12.02.2020 up to 12.30 hrs. All information and tender documents related to E-Tender is available on website - www.rps.gov.in

1. Name of Work: Replacement of overhead line by AB cable at Sonpur. 2. Approx. Cost (in ₹): ₹45.10, 120/- 3. Earned Money (in ₹): ₹90,200/- 4. Cost of Tender Document (in ₹): (Non-Refundable): ₹3,000/-

The above tender notice is available on Website - www.rps.gov.in. RIGHT OF RECALL/ WITHDRAWAL: Tenderer reserves the right to postpone/modify or to cancel the tenders without assigning any reasons.

Div. Ry. Manager (Civil) Sonpur
PR/2163/SEF/Elc/Tr/19-20/32

ODISHA

NEW OPPORTUNITIES

NOTICE INVITING TENDER NO: IDC/MIN/265 Date: 01.02.2020

Sealed Tender is invited in 2 Bids (Technical Bid & Price Bid) from eligible applicants (Tenderer/Bidder) for hiring of suitable mining earth moving equipments and other ancillary machineries with required manpower for development, excavation of soil, rocks, strata, waste rock, quarry soils for sorting, sizing, grading, screening, crushing & stacking to produce Iron Ore CLO, stacking of Iron Ore CLO and other related works within the designated lease area of Roica-C Mines in Village Kohta-Roica of Block Tahasil in the district of Keonjhar, Odisha. Last date & time of receipt of tender document: 17.02.2020 up to 3.00 PM.

The tender documents can be downloaded from IDOL website www.odcesma.com on 01.02.2020 till 12.00.00 PM.

General Manager (C. Mines)
INDUSTRIAL DEVELOPMENT CORPORATION OF ODISHA LIMITED
(A Government of Odisha Undertaking)
CIN : U 45201 ON 1062900 000433
IDOL HOUSE, Ashok Nagar, Distt. Bt, Bhubaneswar - 751009
Phone No. : (0674) 2509676, Fax : (0674) 2530518

HIMACHAL PRADESH HORTICULTURAL PRODUCE MARKETING AND PROCESSING CORPORATION LTD.

(A State Government Undertaking)

Nijam Vihar, Shimla-2, Ph-0177-2623835, 36, 32, 23
Fax: 0177-2623434, Email: hpmc@himalia.org

NOTICE

Himachal Pradesh Horticultural Produce Marketing & Processing Corporation Limited (HPMPC) intends to raise out ROPM of 'Apple Juice Concentrate' (AJC) from its facility of fruit processing plant located at Parwanoo to the interested parties. The product specifications of AJC are as below:

PHYSICAL SPECIFICATIONS:
Physical Appearance: Clear Uniform Homogeneous Brownish Red Colour Viscous Liquid, Free from foreign matter
Origin: India

Flavour & Taste: Sweet and Acidic Apple Taste, Free from Fermented Taste

CHEMICAL SPECIFICATIONS:

S. No.	Test Parameters	Results	Specification
1.	Brix (TSS)	71.8°B	70-72°B at 20°C
2.	Acidity (as Malic Acid)	2.01%	1.5-2.4% as Malic Acid
3.	pH at 25°C	3.14	3.2-3.6

MICROBIOLOGICAL DATA

S. No.	Yeast and Mould	Absent	Absent/gm
1.	E. Coli	Absent	Absent/gm

The price of AJC shall be based on three quantity slabs as below:

Sr.No	Quantity Slab (in MT)	Price
1.	0-100	Price shall be dependent on quantity slab with bulk discount.
2.	100-300	
3.	300 & Above	

Note: MT-Metric Tons, AJC-Apple Juice Concentrate
For more detailed product specifications please visit www.hpmc.in (Managing Director)

EAST CENTRAL RAILWAY

TENDER NOTICE

Open E-Tender Notice No. EDR/CAO/JON/TS/2019-2013. E-Tender No.-21190259/TS (e-open). Sealed open tender is invited on behalf of the President of India for the work under mentioned work. 1. Name of work with its location for OPEN TENDER NO. 21190259/TS (e-open): Manufacture and Supply of Level Crossing Fittings for use on Wider gauge sleepers to RDSO Drg. No. T-8671 with latest liberation upto 10 days before the date of closing of tender (Filing details as per Annexure-A). 2. Approx cost of the work for OPEN TENDER NO. 21190259/TS (e-open): ₹50,28,200/- 3. Earned money to be deposited for OPEN TENDER NO. 21190259/TS (e-open): ₹ 1,20,000/- 4. Date & time of closing of tender: At 10.00 hrs on 20.02.2020. 5. Website particulars: Notice board location where complete details of tender can be seen and address of the office from where the tender form to be purchased etc. The complete details of tender document is available on website www.rps.gov.in.

CAO/Con/South
ECR/Mahalinghat, Patna
PR/2147/COE/Eng/Tr/19-20/35

GUJARAT AMBUJA EXPORTS LIMITED

CIN : L15140GJ1991PLC016151
Regd. Office: "AMBUJA TOWER", Opp. Sindhu Bhavan, Sindhu Bhavan Road, Bodakdev, P.O. Thaltej, Ahmedabad - 380 059.
Ph.: +91 79 61556677 Fax : +91 79 61556678
Email : info@ambujagroup.com Website : www.ambujagroup.com

Committed to Growth

Performance for the Quarter & Nine Months ended 31st December, 2019 (₹ in crores)

HIGHLIGHTS	QUARTER ENDED		NINE MONTHS ENDED	
	31.12.2019	31.12.2018	31.12.2019	31.12.2018
Net Sales	998.63	1177.47	2918.43	2757.93
EBITDA	102.93	138.33	207.37	317.06
Cash Profit Before Tax	101.15	133.52	200.31	299.95
Profit Before Tax	75.79	109.45	124.30	227.67
Profit After Tax	54.16	80.46	91.39	166.64
Cash Profit After Tax	79.52	104.53	167.40	238.92
EPS (diluted) - in ₹ per share (₹ V ₹ 2/-)	4.72	7.02	7.97	14.53

This is not a statutory release. For detailed statutory results, please visit www.ambujagroup.com

JOINT EFFORT Inter-ministerial mechanism of department of financial services, DIPAM, law will work on various parameters, says finance secy Rajiv Kumar; IPO likely in 2nd half of FY21

Panel on LIC IPO Soon, Stake Sale Not Over 10%

Our Bureau
New Delhi: The government will soon set up an inter-ministerial group to look at the listing of Life Insurance Corporation while stake dilution is unlikely to be more than 10%.
An inter-ministerial mechanism of department of financial services, Department of Investment and Public Asset Management (DIPAM) and law will work on various parameters of the IPO, said finance secretary Rajiv Kumar in an interaction with media persons. Kumar did not confirm the quantum of dilution, but a government official said it is unlikely to be more than 10%.
The IPO is likely in the second half of FY21.
Kumar said that first LIC has to be evaluated and a number of processes have to be followed, including trans-



MAJOR REFORM
Amendment to the PFRDA Act to allow it to regulate all pension products is a significant reform

TRANSPARENCY BOOST
Listing of LIC is an important move as it would bring transparency and enhance disclosures by the entity

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ON PENSION REFORMS
Kumar said amendment to the PFRDA Act to allow it to regulate all pension products is a significant reform in that space. He said the auto-enrollment provision provides that a person gets a position number allotted as soon as he enters the market, which carries with him for his lifetime. "So, enterprises which were running pension funds for their employees, they get regulated," he said adding that the amendment bill may be introduced in the budget session. "It is a major welfare because demogra-

phy-wise you're going to get older, much more populated. Secondly, it's also strategic. The moment your kitty increases over the regulated norm, you also become a strategic investor in many places like Canadian funds," he said.

NO PREMIUM HIKE FOR CONSUMERS
On around ₹1 lakh deposit, banks give 10 paisa, Kumar pointed. This will increase a little. There is a kind of cross subsidisation by the banks which are very secure to the ones which are not so secure. "Therefore, premiums could go up to 14-12 paisa... there is a limit of 15 paisa in the Act. This is on the bank not on the customer. If you are depositing money with me it is my duty to return it, so it's on banks," he said.

ON CREDIT DEFAULT SWAPS
Kumar said the government would introduce a legislation that will allow financial entities to not their liabilities in the current session of Parliament, which is seen as the first step towards credit default swaps (CDS). "Nothing is the first phase towards credit default. You cannot have CDS without notting law. CDS is the second stage," he said.

Notting law, he said, will allow them to square off their payment liability. "For example, if I have to take ₹100 from you, and you have to take ₹50 from me, I will be square on some particular day, but as of today, I have to take ₹100, you

have to take ₹50... Total is ₹150. On the 10% provisioning, you're blocking ₹15 capital. You will do two rupees now, ₹50 are freed up. He said a cabinet note had already been moved by the department of economic affairs. Besides, Kumar said a separate law on CDS will be brought in.

PORTAL FOR MSME
Kumar said the government is working on a UP-based platform for April 1, 2020. "We're developing a platform," he said adding that as soon as an MSME raises an invoice it will be issued a QR code and then it would become discountable. "The invoice is kind of a bill in your hand, which has a value. So, you're creating a value on that invoice by just putting it in your hand. GSTN portal will do that activity," he said.

GOVERNANCE REFORMS IN PSBs
Kumar said the government had already carried out a number of governance reforms in public sector banks and only some were left. Now, what is left is HR recruitment and training. "This is essentially hiring," he said adding that the move could add flexibility in hiring at the lowest level in PSBs.

NEW FRAMEWORK FOR CO-OP BANKS
Kumar said the government is amending the Banking Regulation Act to place robust regulatory and management norms in cooperative banks. He said these norms could

focus on regulatory as well as capital. The government could come out with a separate set of norms specific to cooperatives on permissible lending to a single group.
"Cooperative banks play a very important role in the rural areas. But, at the same time, if you are taking deposits, you need to be responsible to the customer also. So those norms will change through the Banking Regulation Act to make it far more robust in terms of regulation," he said.
He said cooperatives would also have to maintain capital as also put in place asset qualification criterion for management. These changes have been prompted by the recent PPMC Bank scam in Maharashtra.

ROBUST NORMS
Govt is amending Banking Regulation Act for robust regulatory, management norms in cooperative banks

arashtra. Kumar said the proposed changes in the law will not touch the powers of regulations of the regulators. There are two types of kind of regulators, one is the state registrars on the multi-state cooperative business, it's not touching their powers. "Our powers are relating to the entire cooperative structure under the cooperative branch, this is only talking about the banking," he said.

MEASURES FOR NBFCs
Kumar pointed out that NBFCs are not allowed to factor, which restricts the supply of bill discounting and others especially for the sectors. "We are allowing the NBFCs who are not allowed to factor, also to factor," he said adding that the budget also seeks to make NBFCs enabled in the SARFESI Act to do the recovery proceedings. He said right now recovery is permitted by NBFCs of ₹500-crore asset size, which is now being brought down to ₹100 crore.

Budget 2020: The Day After 15

ET Q&A ATANU CHAKRABORTY
ECONOMIC AFFAIRS SECRETARY

Twin Pillars of the Budget: Income, Purchasing Power

The budget has unveiled several measures to lift growth, says economic affairs secretary Ananu Chakraborty. In an interview with **Deeptika Shrivastava**, he says the budget has taken steps both on the investment as well as the demand side to boost growth. Excerpts:



they return back that money. So, those are more than the nature of short-term financing. So, with the help of government providing the backstop. Ideas to have an organisation, not to create a new one to push liquidity into those few organizations.

The economy is forecast to grow at 11-year low of 5%. Do you think the budget had enough to lift demand?
The para two in the budget speech clearly states that this is the budget to boost incomes and enhance purchasing power. Boosting incomes is via GDP, and GDP is related to investments.
He said cooperatives would also have to maintain capital as also put in place asset qualification criterion for management. These changes have been prompted by the recent PPMC Bank scam in Maharashtra.

CAPEX BOOST
On the investment side, if you see, the capex has been increased substantially - almost 22%

INFRA PUSH
We have provided ₹22,000 crore for IIFCL, NIIF that can be leveraged to over ₹1 lakh crore for investment on infrastructure

It was expected that the government may opt for wider fiscal expansion...
I thought at ₹1 lakh crore, somebody would blame us for profligacy. It's important that money will be used for creation of assets. Allocation to all the schemes have been fully met.

Liquidity seems to be still an issue and there have been suggestions of the government coming out with TARP-like framework.
We have been very mindful of this issue that there are certain organisations that needed a lifeline. So, for them we will talk about

Enhancement of purchasing power is when a people have more money in their pockets. These two are the pillars on which the speech rests. On the investment side, if you see, the capex has been increased substantially - almost 22%. In real monetary terms, it is larger - ₹4.12 lakh crore, up from ₹3.48 lakh crore, which is a ₹65,000-crore increase. This is where our intent on implementation of National Infrastructure Pipeline comes in. We have also provided ₹22,000 crore for India Infrastructure Finance Company and National Investment and Infrastructure Fund that can be leveraged to over ₹1 lakh crore for investment on infrastructure.

Troubled Asset Relief Programme (TARP)-like things. So, this mechanism is essentially to provide for an organization which now doesn't have assets because the Partial Credit Guarantee takes out the assets from the books and gives them money to create more assets. But there are certain companies who may like to retain those assets and like to have some more liquidity. So, those assets then fetch them at much higher returns and

The new personal income tax regime is seen to dis-incentivise savings. With household savings already down, do you see a concern here?
People have different saving requirements. If a young, I would put it in a house. I would put it in some savings. But if I am a senior citizen, I would use this to create a nice estate for myself, that adds to consumption. Budget provides both - a choice. It provides you a choice and it just adds a menu of choice.

Is overseas borrowing off the table or could it be back because of the borrowing size?
Last year, it was not understood in that context. The idea was to give a clear intent that now India is capable of bringing some fungibility in the money which is outside, not completely. It does not take place anywhere in any economic system, but some amount of it so that the flow, getting it in India brings the external interest rate. If it's slow, into India and covers it. After all, lowering the cost of capital in the economy is what we desire both for government and for corporate sector. The other major intent in the works was to open certain specified government securities by the RBI in consultation with the government, which has now been announced.

So, if you put these two together, if money is willing to come to my market, first why should I go out and borrow. So it not only allows development, it also allows dollar in rupee. My currency is what I like my borrowings to be. As a borrower my first choice would always be to borrow in rupee not in dollar.

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	(₹ in Crore)				
	Unaudited		Unaudited		Audited
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For and on behalf of the Board of Directors

Sd/-
Ramesh Kumar Dua
Managing Director
DIN: 00157872

Delhi, February 1, 2020

RELAXO **FLITE** **SPARX** **Bahamas**

ONE NATION GRID FREQUENCY **POWERGRID**
POWERING THE NATION

Extract of the Statement of Consolidated Un-Audited Financial Results for the Quarter and Nine months ended 31st December, 2019

S. No.	Particulars	Quarter ended		Nine months ended		Year ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018
		Un-audited		Un-audited		Audited
1.	Revenue from operations	9,364.38	9,051.29	8,735.75	27,595.26	25,524.00
2.	Profit before tax (including Regulatory Deferral Account Balances (net of tax))	3,356.48	3,356.48	3,851.15	10,497.00	9,147.17
3.	Profit after tax for the period before Regulatory Deferral Account Balances	2,309.04	2,210.23	1,637.04	7,038.27	4,073.60
4.	Profit after tax for the period	2,672.03	2,571.10	2,345.97	7,745.93	6,972.09
5.	Total Comprehensive Income comprising net Profit after Tax and Other Comprehensive Income (Face value of share ₹ 10/- each)	2,666.20	2,551.55	2,381.52	7,707.14	6,990.98
6.	Paid up Equity Share Capital (Face value of share ₹ 10/- each) (excluding Revaluation Reserve) as shown in the Balance sheet	5,231.59	5,231.59	5,231.59	5,231.59	5,231.59
7.	Earnings per equity share including movement in Regulatory Deferral Account Balances (Face value of ₹10/- each): Basic and Diluted (in ₹)	5.11	4.92	4.49	14.61	13.33
8.	Earnings per equity share excluding movement in Regulatory Deferral Account Balances (Face value of ₹10/- each): Basic and Diluted (in ₹)	4.41	4.24	3.13	13.45	7.79

NOTES

1	Key Standalone Financial Information	Quarter ended		Nine months ended		Year ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018
		Un-audited		Un-audited		Audited
a)	Revenue from operations	8991.98	8684.98	8481.30	26481.07	24901.04
b)	Profit before tax (including Regulatory Deferral Account Balances (net of tax))	3466.80	3282.68	3817.34	10045.72	11164.92
c)	Profit after tax for the period before Regulatory Deferral Account Balances	2311.40	2175.27	1623.37	6920.86	3986.10
d)	Profit after tax for the period	2673.49	2527.14	2332.30	7629.52	6984.59

The above is an extract of the detailed format of Quarter and Nine months Consolidated and Standalone Financial Results filed with the Stock Exchanges under Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarter and Nine months Consolidated and Standalone Financial Results is available on the Investor Relations section of our website <http://powergridindia.com> and under Corporates Section of BSE Limited & National Stock Exchange of India Limited at <http://www.bseindia.com> and <http://www.nseindia.com>

Place: New Delhi Date: 31st January, 2020 For and on behalf of POWER GRID CORPORATION OF INDIA LTD. Sd/- (K. Sreekanth) Chairman & Managing Director

पावरग्रिड POWERGRID **POWER GRID CORPORATION OF INDIA LIMITED**
(A Government of India Enterprise)
Registered Office: B-9, Outub Institutional Area, Katwaria Sarai, New Delhi-110 016.
Corporate Office: "Saudamini", Plot No. 2, Sector-29, Gurugram-122001, (Haryana)
CIN : L40110DL1989GO038121

Important Notice: Members are requested to register/update their e-mail ID with company/Depository participants/Company's Registrar & Transfer Agent (KFINTECH) which will be used for sending official documents through e-mail in future. Follow us on [Twitter](#) [Facebook](#) [LinkedIn](#) [www.powergridindia.com](#)

A Maharatna PSU

