

Date: August 05, 2024

BSE Limited 1st Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai - 400001 corp.relations@bseindia.com SCRIP Code- 544133	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, C - 1, Block G Bandra - Kurla Complex, Bandra (E) Mumbai - 400051 cmlist@nse.co.in Symbol-EXICOM
--	--

RE: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('SEBI Listing Regulations')

Subject - Investment in Exicom Power Solutions B.V., Netherlands, a wholly -Owned subsidiary of the Company

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI Listing Regulations, we wish to inform you that the Board of Directors of Exicom Tele-Systems Limited ('the Company') at its meeting held today, which commenced at 11.00 A.M. and concluded at 2:30 P.M., have approved an investment in Exicom Power Solutions B.V., a wholly-owned subsidiary of the Company in Netherlands, upto an aggregate amount of Rs. 470 crores, in one or more tranches, through subscription of shares or any other permissible mode subject to compliance of applicable law.

The first tranche of EURO 5,280,000, equivalent to Rs. 48,37,53,600/- (Rupees Forty Eight Crore Thirty Seven Lakh Fifty Three Thousand Six Hundred Only) (approx.) shall be remitted today as share capital in Exicom Power Solutions B.V. subject to FEMA and other applicable compliances.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as '**Annexure- A**'.

We request to take the above information on your records and disseminate the same on your respective websites.

Thanking You,

Yours faithfully,

For Exicom Tele-Systems Limited

Sangeeta Karnatak
Company Secretary & Compliance officer

Enclosed: As above

ANNEXURE – A

Details as required under Regulation 30 of the Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

S.No.	Brief Particulars	Remarks
1	Name of the target entity, details in brief such as size, turnover etc.;	<p>Exicom Power Solutions B.V., is a wholly-owned subsidiary of the Company in Netherlands.</p> <p>Turnover /Profit – Not applicable as it is a newly incorporated company</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	<p>Exicom Power Solutions B.V. is a related party of the Company in terms of applicable laws.</p> <p>Save and except what is mentioned above, the Promoters/promoter group/group companies are not interested in the transaction.</p> <p>The said transaction is at arms length.</p>
3.	Industry to which the entity being acquired belongs	Electric Vehicle Supply Equipment Sector and Telecom Sector
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To meet the fund requirements of Exicom Power Solutions B.V in view of capitalizing the growing business opportunities and global expansion plans.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
6.	Indicative time period for completion of the acquisition	Not applicable
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration.
8.	Cost of acquisition and/or the price at which the shares are acquired	Investment of upto Rs. 470 Crores in Exicom Power Solutions B.V., Wholly Owned subsidiary company, in one or more tranches, through subscription of shares or any other permissible mode subject

		<p>to compliance of applicable laws has been duly approved by the Board.</p> <p>Pursuant to the said approval, the first tranche of EURO 5,280,000, equivalent to Rs. 48,37,53,600/- (Rupees Forty Eight Crore Thirty Seven Lakh Fifty Three Thousand Six Hundred Only) (approx), will be remitted today as share capital in Exicom Power Solutions B.V. subject to FEMA and other applicable compliances.</p> <p>The equity shares to be issued by Exicom Power Solutions B.V against the remittance of said first tranche shall rank pari-passu with the existing shares.</p>
9.	Percentage of shareholding / control acquired and / or number of shares acquired	<p>The Company holds entire 100% shareholding of the "Exicom Power Solutions B.V."</p> <p>With the remittance of aforesaid first tranche, the Company shall continue to hold 100% share capital of Exicom Power Solutions B.V</p>
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>The wholly owned subsidiary has not commenced its business operations until date.</p> <p>Date of incorporation: 08.01.2024</p> <p>Turnover of last three years:</p> <p>F.Y. 2023-24: NIL F.Y. 2022-23: Not Applicable F.Y. 2021-22: Not Applicable</p> <p>Country in which Exicom Power Solutions B.V has presence: Netherland</p>