

IMEC/BSE/09/2023-24

May 04, 2023

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Rotunga Bldg., Dalal Street,
Mumbai-400001

Sub: Board meeting Outcome for allotment of new equity shares for giving effect to the Reduction of Share Capital in accordance with order of the Hon'ble National Company Law Tribunal, Mumbai Bench (NCLT) in connection with CP No. 41(MB) of 2022.

Reference: Scrip Code: 513295 Scrip ID: IMEC

Dear Sir/Madam,

Pursuant to the applicable provisions of Companies Act, 2013 read with the Rules made thereunder and in accordance with order of the Hon'ble National Company Law Tribunal, Mumbai Bench (NCLT) dated February 10, 2023 (the certified true copy of the same was received on March 29, 2023) in connection with CP No. 41(MB) of 2022, the Board of Directors of the Company at its meeting held today i.e. Thursday, May 04, 2023 at Indore, have approved and taken on record the undermentioned item for giving effect to the Reduction of Share Capital and Allotment of new equity shares:

“The allotment of 19,00,000 (Nineteen Lacs) Equity Shares of Rs. 10/- each (Rupees Ten only) by cancelling and extinguishing Rs. 48,09,57,010/- (Rupees Forty Eight Crore Nine Lacs Fifty Seven Thousand Ten Only) consisting of 4,80,95,701 (Four Crore Eighty Lac Ninety Five Thousand Seven Hundred One) fully paid up equity shares of Rs. 10/- (Rupees Ten only) each, as on Record Date i.e. April 21, 2023, to ascertain the name of shareholders entitled for 5 (Five) equity shares of Rs.10/- each of the Company against holding of their existing 132 (One Hundred and Thirty-Two) equity shares of Rs. 10/- each of the Company as per the Observation Letter – DCS/AMAL/PB/R37/2007/2021-22 dated July 23, 2021 received from BSE Limited.”

The meeting commenced at 1:00 p.m. and concluded on 1:25 p.m.

This information is also placed on the website of the Company at www.imecservices.in.

We request you to take the above information on record under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours truly,

For IMEC Services Limited

Nidhi Arjariya
Company Secretary
M. No.: A54208