

September 28, 2023

The Compliance Manager
BSE Limited
Corporate Relationship Dept.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001.
Scrip Code: 500655

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051.
Trading Symbol: GRWRHITECH

Dear Sir/Madam,

Subject: Compliance of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [“Listing Regulations”] – Voting Results and Scrutinizer’s Report on Voting Results of 66th Annual General Meeting held on September 27, 2023.

This is with reference to our earlier communication regarding the Annual General Meeting (AGM) of the Company. Please note that, the 66th Annual General Meeting (“AGM”) of the Company was held on Wednesday, September 27, 2023 at 11:30 a.m. at Registered Office of the Company at Naigaon, Post Waluj, Aurangabad – 431133.

As per the requirements of the Companies Act, 2013 and Listing Regulations, the Company had provided to its members the facility to cast their votes electronically through remote e-voting facility and through Ballot Paper at AGM Venue. The Company had appointed M/s Manish Ghia & Associates, Practicing Company Secretaries (Partner - Mr. Mannish Ghia, Membership No. FCS: 6252 CP: 3531) as the Scrutinizer for scrutiny of the votes cast through the remote e-Voting platform and Ballot Paper voting at the AGM Venue. As per the Scrutinizer’s Report, all Resolutions as set out in the Notice of 66th AGM have been duly approved by the Shareholders with requisite majority. The Scrutinizer’s Report is enclosed as **Appendix: I**.

GARWARE HI-TECH FILMS LIMITED
(FORMERLY: GARWARE POLYESTER LTD.)

CORPORATE OFFICE :
GARWARE HOUSE, 50-A, SWAMI NITYANAND MARG
VILE PARLE (EAST), MUMBAI – 400 057.
TEL: 0091-22-6698 8000 (15 LINES) / FAX : 0091-22-2824 8155 / 66
WEBSITE: www.garwarehitechfilms.com
CIN: L10889MH1957PLC010889

REGD. OFFICE: NAIGAON, P.O. WALUJ, AURANGABAD – 431 133 (INDIA)



Pursuant to Regulation 44(3) of the Listing Regulations, please find enclosed the consolidated results of voting held through remote e-voting and voting through Ballot Paper conducted during the 66th AGM of the Company marked as **Appendix: II**.

You are requested to kindly take above information on your records.

Thanking you,

Yours faithfully,

For **Garware Hi-Tech Films Limited**



Awaneesh Srivastava
Company Secretary
FCS: 8513



Encl: As stated above

CONSOLIDATED REPORT OF THE SCRUTINIZER

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of Companies (Management and Administration) Rules, 2014]

To
The Chairperson/Company Secretary
Garware Hi-Tech Films Limited
Naigaon, P. O. Waluj,
Aurangabad - 431133
Maharashtra.

Respected Sir,

Sub: Consolidated Scrutinizer's Report for passing of Resolutions through Remote E-Voting Process and Voting by Ballot at the 66th Annual General Meeting ("AGM") of the Members of Garware Hi-Tech Films Limited ('the Company') held on Wednesday, September 27, 2023 at 11:30 a.m. at the Registered office of the Company i.e. Naigaon, Post Waluj, Aurangabad - 431 133, Maharashtra.

1. I, CS Mannish L. Ghia of M/s. Manish Ghia & Associates, Practicing Company Secretaries, Mumbai was appointed as Scrutinizer by the Board of Directors of the Company for the purpose of:
 - a) Scrutinizing the remote e-voting process in terms of the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - b) Conducting Poll through ballot forms under the provisions of Section 109 of the Companies Act, 2013 ('the Act') read with Rule 21 of the Companies (Management and Administration) Rules, 2014 as amended from time to time; and scrutinizing the votes cast through ballot forms (at the AGM) for those shareholders, who do not have access to/availed the remote e-voting facility;

in a fair and transparent manner, for passing of the Resolutions as mentioned under item numbers 1 to 6 as set out in the Notice of 66th Annual General Meeting (AGM) of the members of the Company dated August 11, 2023 ("Notice"), issued by the Company convening the said AGM of its members on Wednesday, September 27, 2023 at 11:30 a.m. at the Registered office of the Company i.e. Naigaon, Post Waluj, Aurangabad - 431 133, Maharashtra.



2. The management of the Company is responsible to ensure the compliances with the requirements of the Companies Act, 2013 and Rules relating to remote e-voting and voting by ballot forms at AGM on the resolutions contained in the Notice of AGM of the members of the Company. My responsibility as a Scrutinizer for the remote e-voting process and Poll conducted at the AGM is restricted to make a Consolidated Scrutinizer's Report of the votes cast 'in favour' or 'against' the resolutions stated in the said Notice, based on the reports generated from the remote e-voting system provided by National Securities Depository Limited ("NSDL"), the agency engaged by the Company to provide remote e-voting facility, and Poll conducted at the AGM in a fair and transparent manner.
3. On Friday, September 1, 2023, the Company has completed the dispatch of the Notice through electronic mode to those members whose e-mail addresses were registered with the Company/ Depositories and physical copy of the same has been dispatched through the permitted mode to those members/ shareholders whose email ids are not registered with the Company/ Depositories.
4. As per the provisions of Rule 20 of the Companies (Management and Administration) Amendment Rules, 2016, the Company has published advertisement about completion of dispatch of Notice of meeting and providing remote e-voting facility in the English newspaper "The Free Press Journal" and Marathi newspapers "Navshakti" and 'Sanjaywarta' on Saturday, September 2, 2023.
5. The voting rights of members was considered in proportion to the shares held by them in the paid up equity share capital of the Company as on the cut-off date i.e. Wednesday, September 20, 2023.
6. The remote e-voting period commenced on Saturday, September 23, 2023 at 9:00 A.M. (IST) onwards and ended on Tuesday, September 26, 2023 at 5:00 P.M. (IST).
7. As required under the said rules, after the closure of physical voting by ballot forms at the AGM, the votes cast through ballot were counted; thereafter the votes cast under the remote e-voting facility, which was disabled by NSDL on Tuesday, September 26, 2023 after 5.00 p.m., were unblocked in the presence of Ms. Madhavi Lingayat and Ms. Dhruti Upadhyay who are not in employment with the Company.
8. The data related to remote e-voting and votes cast through ballot process during the AGM was scrutinized for verification of votes cast in favour and against the resolution.
9. The voting by one member in the Poll, who had already cast his vote through remote voting, has been shown as "invalid"; other than the above, there were no incomplete/defective/invalid ballot forms of votes cast through polling paper during the AGM.



10. Summary of the remote e-voting and voting by poll at the AGM is as follows:

A. ORDINARY BUSINESS:

Resolution No. 1: Ordinary Resolution

Adoption of Audited Standalone and Consolidated Financial Statements for the year ended March 31, 2023 along with Directors and Auditors reports thereon.

(i) Voted **in favour** of the resolution:

	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote e-voting	127	15177048	99.525%
Physical	57	72294	0.474%
Total	184	15249342	99.999%

(ii) Voted **against** the resolution:

	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote e-voting	3	153	0.001%
Physical	0	0	0.000%
Total	3	153	0.001%

(iii) **Invalid** votes:

	Total number of members whose votes were declared invalid	Number of votes cast (Shares)	% of total number of valid votes cast
Remote e-voting	0	0	0.000%
Physical	1	10	0.000%
Total	1	10	0.000%



Resolution No. 2: Ordinary Resolution

Declaration of final dividend of Rs.10/- per equity share for the financial year ended March 31, 2023

(i) Voted in favour of the resolution:

	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote e-voting	127	15177048	99.525%
Physical	57	72294	0.474%
Total	184	15249342	99.999%

(ii) Voted against the resolution:

	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote e-voting	3	153	0.001%
Physical	0	0	0.000%
Total	3	153	0.001%

(iii) Invalid votes:

	Total number of members whose votes were declared invalid	Number of votes cast (Shares)	% of total number of valid votes cast
Remote e-voting	0	0	0.000%
Physical	1	10	0.000%
Total	1	10	0.000%



Resolution No. 3: Ordinary Resolution

Re-appointment of Ms. Sonia Garware (DIN: 00135995) as a Director, liable to retire by rotation

(i) Voted **in favour** of the resolution:

	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote e-voting	121	15152158	99.362%
Physical	57	72294	0.474%
Total	178	15224452	99.836%

(ii) Voted **against** the resolution:

	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote e-voting	9	25043	0.164%
Physical	0	0	0.000%
Total	9	25043	0.164%

(iii) **Invalid** votes:

	Total number of members whose votes were declared invalid	Number of votes cast (Shares)	% of total number of valid votes cast
Remote e-voting	0	0	0.000%
Physical	1	10	0.000%
Total	1	10	0.000%



B. SPECIAL BUSINESS

Resolution No.4: Ordinary Resolution

Ratification of the remuneration of Cost Auditors:

(i) Voted in favour of the resolution:

	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote e-voting	123	15162152	99.427%
Physical	57	72294	0.474%
Total	180	15234446	99.901%

(ii) Voted against the resolution:

	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote e-voting	7	15049	0.099%
Physical	0	0	0.000%
Total	7	15049	0.099%

(iii) Invalid votes:

	Total number of members whose votes were declared invalid	Number of votes cast (Shares)	% of total number of valid votes cast
Remote e-voting	0	0	0.000%
Physical	1	10	0.000%
Total	1	10	0.000%



Resolution No.5: Special Resolution

Revision in tenure of Ms. Monika Garware (DIN: 00143400), as a Joint Managing Director of the Company.

(i) Voted in favour of the resolution:

	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote e-voting	119	15144913	99.314%
Physical	57	72294	0.474%
Total	176	15217207	99.788%

(ii) Voted against the resolution:

	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote e-voting	11	32288	0.212%
Physical	0	0	0.000%
Total	11	32288	0.212%

(iii) Invalid votes:

	Total number of members whose votes were declared invalid	Number of votes cast (Shares)	% of total number of valid votes cast
Remote e-voting	0	0	0.000%
Physical	1	10	0.000%
Total	1	10	0.000%



Resolution No.6: Special Resolution

Appointment of Mr. Mohan Sitaram Adsul (DIN: 00146752) as a Director in the category of Executive Director as a Whole- Time Director designated as a Director - Technical.

(i) Voted in favour of the resolution:

	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote e-voting	122	15152308	99.363%
Physical	57	72294	0.474%
Total	179	15224602	99.837%

(ii) Voted against the resolution:

	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote e-voting	8	24893	0.163%
Physical	0	0	0.000%
Total	8	24893	0.163%

(iii) Invalid votes:

	Total number of members whose votes were declared invalid	Number of votes cast (Shares)	% of total number of valid votes cast
Remote e-voting	0	0	0.000%
Physical	1	10	0.000%
Total	1	10	0.000%

Result:

- For Resolution No. 1 to 4 (Ordinary Resolutions) - We report that the number of votes cast in favour are more than the number of votes cast against;
- For Resolution No. 5 and 6 (Special Resolutions) - We report that the number of votes cast in favour are more than three times the number of votes cast against.



Accordingly, the resolutions as contained in the Notice of Annual General Meeting dated August 11, 2023 may be considered as passed with requisite majority.

You may accordingly declare the result of the remote e-voting and voting by poll at the AGM.

I further report that:

- a. I have received all the documents as mentioned in Sections 105 and 113 of the Companies Act, 2013 and such other applicable provisions under the relevant Rules, thereunder, together with Attendance Register/s and also the Poll Box used at the venue of the AGM, duly sealed; and
- b. the Register/s, all other papers and relevant records relating to the Remote E-Voting and Poll at the AGM, shall remain in my safe custody until the Chairperson considers, approves and signs the Minutes of the aforesaid Annual General Meeting and thereafter the same will be handed over to the Chairperson/Company Secretary & Compliance Officer of the Company for safe keeping.

For Manish Ghia & Associates
Company Secretaries
(Unique ID: P2006MH007100)



Mannish L. Ghia

CS Mannish L. Ghia
Partner

M. No. FCS 6252, C.P. No. 3531
PR 822/2020

Place: Mumbai
Date: September 28, 2023
UDIN: F006252E001103161

Countersigned by
For Garware Hi-Tech Films Limited

Awaneesh Srivastava



Awaneesh Srivastava
Company Secretary
Authorized Representative of the Company to receive the report

Place: Mumbai
Date: September 28, 2023

Garware Hi-Tech Films Limited

Resolution Required : (Ordinary)

1 - Adoption of Audited Standalone and Consolidated Financial Statements for the year ended March 31, 2023 along with Directors and Auditors reports thereon.

Whether promoter/ promoter group are interested in the agenda/resolution?

No

Category	Mode of Voting	No. of shares held	No. of votes	% of Votes Polled	No. of Votes	No. of Votes	% of Votes in	% of Votes against
			polled	on outstanding shares	- in favour	-Against	favour on votes polled	on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	14105972	14105972	100.0000	14105972	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		14105972	100.0000	14105972	0	100.0000	0.0000
Public Institutions	E-Voting	827460	810348	97.9320	810348	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		810348	97.9320	810348	0	100.0000	0.0000
Public Non Institutions	E-Voting	8298962	260881	3.1435	260728	153	99.9414	0.0586
	Poll		72294	0.8711	72294	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		333175	4.0147	333022	153	99.9541	0.0459
Total		23232394	15249495	65.6389	15249342	153	99.9990	0.0010



Garware Hi-Tech Films Limited

Resolution Required : (Ordinary)

2 - Declaration of dividend on the equity shares for the financial year 2022-23.

Whether promoter/ promoter group are interested in the agenda/resolution?

No

Category	Mode of Voting	No. of shares held	No. of votes	% of Votes Polled	No. of Votes	No. of Votes	% of Votes in	% of Votes against
			polled	on outstanding shares	- in favour	-Against	favour on votes polled	on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$
Promoter and Promoter Group	E-Voting	14105972	14105972	100.0000	14105972	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		14105972	100.0000	14105972	0	100.0000	0.0000
Public Institutions	E-Voting	827460	810348	97.9320	810348	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		810348	97.9320	810348	0	100.0000	0.0000
Public Non Institutions	E-Voting	8298962	260881	3.1435	260728	153	99.9414	0.0586
	Poll		72294	0.8711	72294	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		333175	4.0147	333022	153	99.9541	0.0459
Total		23232394	15249495	65.6389	15249342	153	99.9990	0.0010



Garware Hi-Tech Films Limited

Resolution Required : (Ordinary)

3 - Re- appointment of Ms. Sonia Garware (DIN: 00135995), who retires by rotation and being eligible offers herself for the re-appointment.

Whether promoter/ promoter group are interested in the agenda/resolution?

Yes

Category	Mode of Voting	No. of shares held	No. of votes	% of Votes Polled	No. of Votes	No. of Votes	% of Votes in	% of Votes against
			polled	on outstanding shares	- in favour	-Against	favour on votes polled	on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	14105972	14105972	100.0000	14105972	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		14105972	100.0000	14105972	0	100.0000	0.0000
Public Institutions	E-Voting	827460	810348	97.9320	800488	9860	98.7832	1.2168
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		810348	97.9320	800488	9860	98.7832	1.2168
Public Non Institutions	E-Voting	8298962	260881	3.1435	245698	15183	94.1801	5.8199
	Poll		72294	0.8711	72294	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		333175	4.0147	317992	15183	95.4429	4.5571
Total		23232394	15249495	65.6389	15224452	25043	99.8358	0.1642



Garware Hi-Tech Films Limited

Resolution Required : (Ordinary)

4 - Ratification of the remuneration of Cost Auditors.

Whether promoter/ promoter group are interested in the agenda/resolution?

No

Category	Mode of Voting	No. of shares held	No. of votes	% of Votes Polled	No. of Votes	No. of Votes	% of Votes in	% of Votes against
			polled	on outstanding shares	- in favour	-Against	favour on votes polled	on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$
Promoter and Promoter Group	E-Voting	14105972	14105972	100.0000	14105972	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		14105972	100.0000	14105972	0	100.0000	0.0000
Public Institutions	E-Voting	827460	810348	97.9320	810348	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		810348	97.9320	810348	0	100.0000	0.0000
Public Non Institutions	E-Voting	8298962	260881	3.1435	245832	15049	94.2315	5.7685
	Poll		72294	0.8711	72294	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		333175	4.0147	318126	15049	95.4832	4.5168
Total		23232394	15249495	65.6389	15234446	15049	99.9013	0.0987



Garware Hi-Tech Films Limited

Resolution Required : (Special)		5 - Revision in tenure of Ms. Monika Garware (DIN:00143400), as a Joint Managing Director of the Company.						
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes						
Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]={[2]/[1]}*100	No. of Votes – in favour [4]	No. of Votes –Against [5]	% of Votes in favour on votes polled [6]={[4]/[2]}*100	% of Votes against on votes polled [7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	14105972	14105972	100.0000	14105972	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		14105972	100.0000	14105972	0	100.0000	0.0000
Public Institutions	E-Voting	827460	810348	97.9320	793643	16705	97.9385	2.0615
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		810348	97.9320	793643	16705	97.9385	2.0615
Public Non Institutions	E-Voting	8298962	260881	3.1435	245298	15583	94.0268	5.9732
	Poll		72294	0.8711	72294	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		333175	4.0147	317592	15583	95.3229	4.6771
Total		23232394	15249495	65.6389	15217207	32288	99.7883	0.2117



Garware Hi-Tech Films Limited

Resolution Required : (Special)		6 - Appointment of Mohan Sitaram Adsul (DIN: 00146752), as a Director in the category of Executive Director as a Whole-Time Director designated as a Director-Technical.						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100
Promoter and Promoter Group	E-Voting	14105972	14105972	100.0000	14105972	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		14105972	100.0000	14105972	0	100.0000	0.0000
Public Institutions	E-Voting	827460	810348	97.9320	800488	9860	98.7832	1.2168
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		810348	97.9320	800488	9860	98.7832	1.2168
Public Non Institutions	E-Voting	8298962	260881	3.1435	245848	15033	94.2376	5.7624
	Poll		72294	0.8711	72294	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		333175	4.0147	318142	15033	95.4880	4.5120
Total		23232394	15249495	65.6389	15224602	24893	99.8368	0.1632



Appendix - II
Voting results of the AGM pursuant to Regulation 44 of the Listing Regulations

Sr. No.	Particulars	Details
1.	Date of the AGM	27 th September, 2023
2.	Total number of shareholders as on record date i.e. 20 th September, 2023	31234
3.	No. of shareholders present in the meeting either in person or through proxy:	
	Promoter and Promoter Group:	09
	Public:	65
	No. of Shareholders attended the meeting through Video Conferencing	-
	Promoter and Promoter Group:	-
	Public:	-



Notes:

1. Voting rights on the shares transferred to the “Investor Education and Protection Fund” are frozen.
2. The votes cast does not include invalid votes.
3. All the aforesaid resolutions were passed with requisite majority.

For **Garware Hi-Tech Films Limited**



Awaneesh Srivastava
Company Secretary

(Authorized Person to receive Scrutinizer's Report
and declare the Voting Result)

