

November 12, 2024

To,  
**BSE Limited**  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400001.

**Scrip Code: 543284**  
**Symbol: EKI**

**Sub: EKI Energy Welcomes Global Endorsement of Carbon Market Framework (Article 6.4 - Paris Agreement Crediting Mechanism) at COP29.**

Dear Sir(s),

EKI Energy Services Limited celebrates the initiation of the multilateral compliance carbon market under Article 6.4 of the Paris Agreement with introduction of the draft decision by the parties, supporting the two standards proposed by the Article 6.4 Supervisory Body, marks a significant milestone announced on the first day of the COP29 Climate Conference.

Key highlights are detailed in the press release below.

The above information will also be made available on the website of the Company:  
[www.enkingint.org](http://www.enkingint.org).

We request you to kindly take this information on record.

Thanking you

Yours Faithfully

**For EKI Energy Services Limited**

**Itisha Sahu**  
**Company Secretary & Compliance Officer**

**Encl: a/a**

## **EKI Energy Welcomes Global Endorsement of Carbon Market Framework (Article 6.4 - Paris Agreement Crediting Mechanism) at COP29**

### Key Highlights:

- *Article 6.4 compliance carbon market operationalized at COP29, with global standards adopted, supporting transparency and sustainability*
- *New standards enhance credibility for projects, like reforestation and clean cooking, benefiting communities worldwide*
- *Carbon market projected to generate \$250 billion/year by 2030, and cut 5 billion metric tons of carbon emissions annually*

New Delhi, India – November 12, 2024 – EKI Energy Services Ltd., a leading global provider of carbon management services, applauds the operationalization of multilateral compliance carbon market under Article 6.4 of Paris Agreement with introduction of the draft decision by the Parties, in favour of proposed two standards by Article 6.4 Supervisory body at inaugural day of the COP29 Climate Conference. This formal adoption of carbon credit quality standards marks a pivotal step toward operationalizing a United Nations-backed carbon market, with a goal to optimize the carbon mitigation efforts across the globe.

On the first day of COP29, countries agreed on a framework for carbon credit standards, signalling a major advancement for the global climate agenda. The new standards are intended to ensure transparency, credibility, and the effective impact of carbon credit projects, such as reforestation and the provision of clean cooking stoves in rural communities.

As part of the global climate community, EKI Energy Services Ltd. is committed to supporting initiatives that drive sustainable development while maintaining the integrity of environmental and social safeguards.

“Today's endorsement and formal operationalization of global multilateral carbon market standards is a well desired milestone in our shared journey to mitigate climate change,” said **Manish Dabkara**, Chairman and Managing Director of EKI Energy Services Ltd. “By establishing clear and robust standards, we can ensure that investments in carbon reduction deliver genuine and sustainable benefits, especially to vulnerable communities who need it most. This initiative is not only a leap forward for climate finance but also a testament to the global commitment to a cleaner, greener future.”

While the new framework offers opportunities for investment and participation from various stakeholders, EKI Energy Services Ltd. also recognizes the importance of continuing to strengthen safeguards for communities impacted by these projects.

EKI remains steadfast in its mission to empower companies and governments worldwide in achieving their climate goals through transparent and impactful carbon management solutions.

According to International Emissions Trading Association, total trading in the U.N.-backed market could by 2030, generate \$250 billion a year and cut 5 billion metric tons of carbon output annually.

## **About EKI Energy Services Ltd**

EKI Energy Services Ltd. is a leading Carbon Credit Developer & Supplier across the globe. It is the first ever company to list a Plastic Project from India with Verra - a global accreditation standard located in Washington, USA. Founded in 2008, the Bombay Stock Exchange (BSE) listed company has been passionately working towards rehabilitating the planet to a future of net-zero carbon emissions. EKI offers sustainable solutions for climate change and carbon offsets with global standards like CDM, VCS, Gold Standard, GCC, IREC, TIGR and others. With an aim to contribute to the development of a climate resilient global economy, the company offers strategic solutions to businesses and organizations globally to achieve their climate ambition. EKI offerings span across Carbon Credit/Asset Management, Carbon Credit Generation, Carbon Credit Supply, Carbon Credit Offsetting, Carbon Footprint Management, Sustainability Audits, as well as Carbon Neutrality and Climate Positive initiatives. The company is present in 16+ countries and has 3500+ customers across 40+ countries. As on date, EKI has supplied over 200+ million offsets. Visit our website to know more: <https://enkingint.org/>

For more details or to contact us, please reach out to - [media@enkingint.org](mailto:media@enkingint.org)

## **Cautionary Statement Regarding Forward-Looking Statements**

This press release contains certain forward-looking statements within the meaning of applicable securities laws. These statements are based on the current beliefs, expectations, and assumptions of EKI Energy Services Ltd. (the "Company") management, and they involve inherent risks and uncertainties.

Words such as "anticipate," "believe," "estimate," "expect," "intend," "may," "plan," "predict," "project," "should," and similar expressions are intended to identify forward-looking statements. These statements are subject to a number of risks and uncertainties.

The Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise. Investors are cautioned not to place undue reliance on these statements.