

TRIDENT/CS/2022
 January 18, 2022

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| The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 | The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 |
| Scrip Code:- TRIDENT | Scrip Code:- 521064 |

Dear Sir/ Madam

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Trident Global Corp Limited (“TGCL”), the Unlisted Wholly-owned Subsidiary of the Trident Limited (the “Company”), has issued 2,81,850 9% Compulsorily Convertible Debentures (“CCDs”) having Face Value of Rs. 600 each aggregating to Rs. 16,91,10,000/- to the Promoter & Promoter Group of the Company.

The Details in respect of the above mentioned issue are as follows:-

| S.No. | Particulars | Details |
|-------|----------------------------------|---|
| 1 | Type of Securities issued | Unsecured and Unlisted Compulsorily Convertible Debentures of TGCL convertible into equity shares of TGCL having coupon rate of 9% per annum |
| 2 | Number and Amount of CCDs issued | Issue of 2,81,850 9% Compulsorily Convertible Debentures (“CCDs”) of TGCL at Rs. 600 each aggregating to Rs. 16,91,10,000/- (Rupees Sixteen Crores Ninety One Lakh Ten Thousand Only) |

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| 3 | Timelines for Conversion into Equity Shares | <p>CCDs of TGCL shall be compulsorily converted into equity shares of TGCL on earlier of the following:</p> <ul style="list-style-type: none"> i. One day before completion of Ten years from the date of allotment; or ii. In connection with the IPO of TGCL, prior to the filing of a prospectus (or equivalent document, by whatever name called) by TGCL with the Competent authority; or iii. Anytime during the tenure of the CCDs, at the option of the CCD Holders, provided at least 90 days' notice is given to TGCL by CCD Holders. |
| 4 | Number and Amount of Equity Shares allotted | <p>Each Compulsorily Convertible Debenture of TGCL shall be converted into One Equity Share of TGCL having face value of Rs. 10/- [Rupees Ten only] each having premium of Rs. 590/- [Rupees Five Hundred Ninety only] at the Conversion Ratio of 1:1. The Shares of TGCL upon conversion shall be in dematerialized form and fully paid.</p> |
| 5 | Name of Investor | <p>Mr Rajinder Gupta and Mr Abhishek Gupta (Promoter of the Company and his immediate relative)</p> |
| 6 | Utilization of proceeds of CCDs | <p>Proceeds of the issue of CCDs shall be utilised in the growth of TGCL in its e-commerce business, brand building in domestic and e-commerce market space, to meet the working capital requirements and for general corporate purposes of TGCL.</p> |

Trident Global Corp Limited is the wholly owned subsidiary of the Company and shall continue to be the wholly owned subsidiary till the conversion of CCDs into equity shares of TGCL.

This is for your kind information & records please.

Thanking you

Yours faithfully

For Trident Limited

(Ramandeep Kaur)
Company Secretary
ICSI Membership No.: F9160

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