

May 14, 2022

To,  
Corporate Relationship Department (CRD)  
**BSE Limited**,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra - Kurla Complex  
Bandra (East),  
Mumbai - 400 051

**Scrip Code: 523574 / 570002**

**Scrip Symbol: FEL / FELDVR**

**Scrip Code of Debt: 956310**  
**ISIN: INE623B07578**

Dear Sir / Madam,

**Sub.: Intimation under Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR)] - Default in Payment of Principal and Interest due on Non-Convertible Debentures (NCDs)**

The Company is unable to service its obligations in respect of the principal and interest on Non-Convertible Debentures was due on May 13, 2022.

| S. No. | Type of disclosure   | Details  |
|--------|--|--|
| 1.     | Name of the Listed entity  | Future Enterprises Limited   |
| 2.     | Date of making the disclosure  | May 14, 2022   |
| 3.     | Nature of obligation / Type of instrument (Listed debt securities, MTNs, FCCBs etc. with ISIN as applicable) | Rated, Listed, Secured, Redeemable, Non-Convertible Debentures<br><br>Series XVII - D<br><br><b>ISIN: INE623B07578</b>   |
| 4.     | Number of investors in the security as on date of default  | 1 in Series XVII - D   |
| 5.     | Date of default  | May 13, 2022   |
| 6.     | Details of the obligation (tenure, coupon, secured/unsecured, etc.)  | <b>Tenure:</b> Interest obligation shall commence from the Deemed Date of Allotment i.e., May 16, 2017 and end on the day falling at the expiry of May 16, 2022 for series XVII - D.<br><br><b>Coupon Rate:</b> 9.17% p.a. for Series XVII - D.<br><br><b>Coupon Payment Frequency:</b> Half Yearly basis in May and November, each year.<br><br><b>Security:</b> Debentures are secured |

| S. No. | Type of disclosure  | Details  |
|--------|---|--|
| 7.     | Current default amount (Amount in Rs.)<br>(Please provide the breakup of instalment and interest) | <b>Interest due: Rs. 8,94,390/-</b><br>[Period for which Interest was due: 16/11/2021 - 12/05/2022 - 178 Days]<br><br><b>Principal Amount: Rs. 2,00,00,000/-</b> |
| 8.     | Total amount of securities issued (in Rs. crore)  | Rs. 2 Crore  |
| 9.     | Gross Principal amount on which the default above has occurred (in Rs. crore):                    | Rs. 2 Crore  |

Thanking you,

Yours faithfully

for **Future Enterprises Limited**

**Deepak Tanna**  
**Company Secretary**

**CC:** Axis Trustee Services Limited,  
The Ruby, 2nd Floor, SW, 29, Senapati Bapat Marg,  
Dadar West, Mumbai - 400 028

