

4th February, 2021

The General Manager, Corporate Relationship Dept., BSE Limited, 1<sup>st</sup> Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai-400 001 (Stock Code: 531548)

The Secretary, National Stock Exchange of India Limited, Exchange plaza, 5th Floor, Bandra- Kurla Complex, Bandra (E), Mumbai-400 051 (Stock Code: SOMANYCERA)

Disclosures under Regulation 30 and Regulation 33 of the SEBI (Listing Sub: Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) submission of Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31st December, 2020.

Dear Sir,

Pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (Listing Regulations), we hereby submit Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended on 31st December, 2020 together with copy of Limited Review Report, issued by M/s. Singhi & Co., Statutory Auditors of the Company, duly considered and reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on Thursday, the 4th February, 2021 for your record.

The Meeting of the Board of Directors was commenced at 01:25 P.M. and concluded at 02:40 P.M.

Kindly treat this as a disclosure under Regulation 30(6) of the Listing Regulations, read with Para A of Part A of Schedule III of the said Regulations.

Thanking you, Yours faithfully, For Somany Ceramics Limited

Ambrish Julka **GM** (Legal) and Company Secretary

Encl: as above

M. No.: F4484





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Review Report on unaudited standalone quarterly and nine months ended financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended

To the Board of Directors of Somany Ceramics Limited

We have reviewed the accompanying statement of unaudited standalone financial results ("Statement") of Somany Ceramics Limited ('the Company') for the quarter and nine months ended December 31, 2020. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement read with notes therein, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co. Chartered Accountants Firm Registration No. 302049E

> Bimal Kumar Sipani Partner

Membership No.088926

UDIN: 21088926AAAABZ8246

Place: Noida (Delhi-NCR) Date: February 04, 2021

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Review Report on unaudited consolidated quarterly and nine months ended financial results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended

To Board of Directors of Somany Ceramics Limited

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results of Somany Ceramics Limited ('the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and nine months ended December 31, 2020, ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- The Statement includes the results of the entities as mentioned in Annexure A.
- Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of review reports of other auditors referred in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement read with notes therein, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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Singhi & Co. Chartered Accountants

6. We did not review the interim financial results of five subsidiaries included in the consolidated unaudited

financial results, whose interim financial results reflect total revenues of Rs. 2,248 Lakhs and Rs. 4,019

Lakhs, total net profit after tax of Rs. 161 Lakhs and total net loss after tax Rs. 174 Lakhs and total

comprehensive income of Rs. 161 Lakhs and total comprehensive income (Rs. 174) Lakhs for the quarter and nine months ended December 31, 2020 respectively as considered in the consolidated unaudited

financial results. These interim financial results have been reviewed by other auditors whose reports have

been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other

auditors and the procedures performed by us as stated in paragraph 3 above

Our conclusion on the Statement is not modified in respect of the above matter.

7. We did not review the interim financial results of seven subsidiaries included in the consolidated unaudited

financial results, whose interim financial results reflect total revenues of Rs. 14,737 Lakhs and Rs. 33,193

Lakhs, total net profit after tax of Rs. 388 Lakhs and total net loss after tax Rs. 118 Lakhs and total

comprehensive income of Rs. 388 Lakhs and total comprehensive income of (Rs. 118) Lakhs for the quarter

and nine months ended December 31, 2020 respectively as considered in the consolidated unaudited

financial results. These reviewed financial results were adjusted to align with accounting policies of the

Company for preparing consolidated financial results of the Group. These adjusted interim financial results

have been reviewed by other auditors whose fit for consolidation reports have been furnished to us by the

Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the

procedures performed by us as stated in paragraph 3 above.

Place: Noida (Delhi-NCR)

Date: February 04, 2021

Our conclusion on the Statement is not modified in respect of the above matter.

For Singhi & Co. Chartered Accountants

Firm Registration No. 302049E

Bimal Kumar Sipani Partner

Membership No.088926

UDIN: 21088926AAAACA2117

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## Annexure-A

## List of Subsidiaries included in consolidated financial results for quarter and nine months ended December 31, 2020:

S. No.	Name of Subsidiaries
1.	Somany Bath Fittings Private Limited (formerly known as Karanjot Enterprises Private Limited)
2.	Somany Sanitary Ware Private Limited
3.	Somany Excel Vitrified Private Limited
4.	Somany Bathware Limited (formerly known as Somany Global Limited)
5.	SR Continental Limited
6.	Amora Tiles Private Limited
7.	Amora Ceramics Private Limited
8.	Acer Granito Private Limited
9.	Vicon Ceramic Private Limited
10.	Vintage Tiles Private Limited
11.	Somany Fine Vitrified Private Limited
12.	Sudha Somany Ceramics Private Limited



SOMANY

## SOMANY CERAMICS LIMITED

(Regd. Office : 2, Red Cross Place, Kolkata, West Bengal - 700001, CIN: L40200WB1968PLC224116)
STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2020

(Rs in lakhs)

Particulars  I. Revenue from operations (a) Gross Sales (b) Other Operating Income 2. Other Income Total Income 3. Expenses (a) Cost of Materials consumed (b) Purchases of stock-in-trade	31.12.2020 Unaudited 48,272 263 403 48,938	Quarter ended 30.09.2020 Unaudited 41,862 191	31.12.2019 Unaudited	Nine Mon 31.12.2020 Unaudited		Year Ended		Quarter ended		Consolidated Ni	ne Months Ende	ed	Year
I. Revenue from operations  (a) Gross Sales (b) Other Operating Income 2. Other Income Total Income 3. Expenses (a) Cost of Materials consumed	Unaudited 48,272 263 403	Unaudited 41,862			31 12 2010	Ended		-					
(a) Gross Sales (b) Other Operating Income 2. Other Income Total Income 3. Expenses (a) Cost of Materials consumed	Unaudited 48,272 263 403	Unaudited 41,862					31.12.2020   30.09.2020   31.12.2019		31.12.2020   30.09.2020   31.12.2019		Ended 31.03.2020		
(a) Gross Sales (b) Other Operating Income 2. Other Income Total Income 3. Expenses (a) Cost of Materials consumed	263 403			Unaudited	Unaudited	31.03.2020 Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(b) Other Operating Income 2. Other Income Total Income 3. Expenses (a) Cost of Materials consumed	263 403												
2. Other Income Total Income 3. Expenses (a) Cost of Materials consumed	403	101	43,159	1,07,014	1,23,311	1,58,245	49,028	42,252	43,464	1,08,197	59,169	1,24,651	1,60,023
Total Income 3. Expenses (a) Cost of Materials consumed		171	236	477	966	1,280	221	139	157	385	164	751	984
3. Expenses (a) Cost of Materials consumed	48 038	415	416	1,089	1,304	1,710	329	404	309	922	593	974	1,274
(a) Cost of Materials consumed	10,700	42,468	43,811	1,08,580	1,25,581	1,61,235	49,578	42,795	43,930	1,09,504	59,926	1,26,376	1,62,28
(b) Purchases of stock- in -trade	6,113	4,542	4,502	11,101	14,330	19,204	13,655	10,641	9,958	25,604	11,949	33,077	44,696
	24,874	21,048	23,205	53,850	64,448	83,876	9,163	7,129	7,463	18,890	9,727	21,763	28,260
(c) Changes in inventories of finished goods,													
work-in progress and stock-in trade	(1,156)	1,729	1,154	5,406	(30)	(2,727)	(1,816)	1,644	2,966	7,609	9,425	(780)	(6,228
(d) Employees benefit expense	5,292	3,589	4,211	11,813	12,899	17,318	7,081	5,223	5,843	16,030	8,949	17,719	23,905
(e) Finance Costs	254	355	504	1,151	1,712	2,181	941	982	1,242	3,076	2,135	3,792	4,941
(f) Depreciation & amortization expense	1,107	1,075	1,025	3,207	3,088	4,244	1,538	1,504	1,427	4,492	2,954	4,283	5,895
(g) Power and Fuel	4,250	3,353	3,473	7,988	11,717	16,147	8,853	7,555	7,691	17,465	8,612	25,076	34,593
(h) Other expenses	4,764	4,072	4,571	10,214	13,537	18,257	5,982	5,254	5,674	12,870	6,888	16,795	22,643
Total expenses (a to h)	45,498	39,763	42,645	1,04,730	1,21,701	1,58,500	45,397	39,932	42,264	1,06,036	60,639	1,21,725	1,58,705
Profit/(loss) before exceptional items and tax	3,440	2,705	1,166	3,850	3,880	2,735	4,181	2,863	1,666	3,468	(713)	4,651	3,576
. Exceptional Items - Gain/(Loss) (Net)	_	-		-	(2,618)	(2,618)	-	-	-	-	- 1	(2,618)	(2,618
. Profit before Tax	3,440	2,705	1,166	3,850	1,262	117	4,181	2,863	1,666	3,468	(713)	2,033	958
7. Tax expense											, , , , ,		
- Current Tax	984	209	416	1,193	554	456	1,015	225	431	1,242	227	634	583
- Deferred Tax	(112)	482	(242)	(213)	(1,638)	(1,787)	57	508	(142)	(376)	(433)	(1,576)	(1,699
- Tax for earlier years	- '	-	122	- 1	122	122	-	1	125	1	1	125	124
3. Net Profit for the period	2,568	2,014	870	2,870	2,224	1,326	3,109	2,129	1,252	2,601	(508)	2,850	1,950
Other Comprehensive Income (OCI)													
a. Items that will not be reclassified to profit or										1	1		
loss (net of tax)		49	- 1	49	(69)	(117)	-	49	-	49	49	(69)	(116
b. Items that will be reclassified to profit or loss												()	
(net of tax)	_	-	- 1	_	_	-	-		-	-	- 1	_	-
0. Other Comprehensive Income for the period	-	49	-	49	(69)	(117)	-	49	-	49	49	(69)	(116
1. Total Comprehensive Income	2,568	2.063	870	2,919	2,155	1,209	3,109	2,178	1,252	2,650	(459)	2,781	1,834
Net profit attributable to:											( )		
Owners of the Company							2,822	2,050	1,042	2,673	(149)	2,432	1,500
Non-Controlling Interest							287	79	210	(72)	(359)	418	450
Other Comprehensive Income attributable to:										(/	(003)	110	100
Owners of the Company								49	-	49	49	(69)	(112
Non-Controlling Interest							-	-	_	-	-	- 1	
Fotal Comprehensive Income attributable to:													
Owners of the Company			9				2,822	2,099	1,042	2,722	(100)	2,363	1,383
Non-Controlling Interest							287	79	210	(72)	(359)	418	451
	0.40	848	940	848	848	848	848	848	848	848	848		
2.Paid up Equity Share Capital	848	848	848	848	848		848	848	848	848	848	848	848
3. Other Equity						57,527							59,797
4. Earning Per share-In Rs. (face value of Rs. 2/- each)													
Basic (In Rs.)- Not annualised	6.06	4.75	2.05	6.77	5.25	3.13	6.66	4.83	2.46	6,30	(0.35)	5.74	3.54
Diluted (In Rs.)- Not annualised	6.06	4.75	2.05	6.77	5.25	3.13	6.66	4.83	2.46	6.30	(0.35)	5.74	3.54



## Notes:

- 1. These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 2. The business activity of the Company falls within a single operating business segment viz 'Ceramic Tiles and Allied Products' and hence there is no other reportable segment as per Ind AS 108 'Operating Segments'.
- 3. Out of Rs. 12,000 lakhs raised through qualified institutions placement of equity shares in December 2015, the Company has so far utilized Rs. 7,721 lakhs (including issue expenses of Rs. 307 lakhs) for the purposes the fund were so raised and balance Rs. 4,279 lakhs has been temporarily invested mainly in the debt instruments/funds.
- 4. Scheme of Amalgamation between Schablona India Limited with Somany Ceramics Limited ("the Company") w.e.f. April 1, 2019 (appointed date), has been approved by SEBI. Pending sanction of the said scheme by respective NCLT, no impact has been considered in these financial results.
- 5. The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on Feburary 4, 2021 and the statutory auditors of the company have carried out limited review of the same.
- 6. Post the nationwide lockdown, operations of the Company resumed gradually with requisite safety precautions. Management believes that there is no significant impact of COVID-19 on the current quarter. The results for the nine months ended December 31, 2020 are not comparable with corresponding period of previous year. The Company estimates to recover the carrying amount of all its current assets and management is continuously monitoring any material change in future economic conditions.

7. The figures for the previous periods have been regrouped/rearranged, wherever considered necessary, to conform current period classifications.

Date: Feburary 4, 2021

Place: Noida

For SOMANY CERAMICS LIMITED

SHREEKANT SOMANY

CHAIRMAN & MANAGING DIRECTOR

DIN 00021423

