

June 28, 2022

To The Manager, Listing Department National Stock Exchange of India Limited Plot no. C/1 G Block, Bandra-Kurla Complex, Bandra (East), Mumbai- 400 051 Symbol: BLISSGVS	To The General Manager, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 506197
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Dear Sir/Madam,

Subject: Disclosure of Events or Information - 37th Annual General Meeting held on Tuesday, June 28, 2022

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith proceedings of the 37th Annual General Meeting held on Tuesday, June 28, 2022 at 11:00 am through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM").

Kindly take the above intimation in your record.

Thanking you.

Yours faithfully,

For Bliss GVS Pharma Limited



Aditi Bhatt
Company Secretary



Encl: As above

Regd. Office : 102, Hyde Park, Saki Vihar Road, Andheri (East), Mumbai - 400 072, INDIA.

TEL. : (+91) (22) 42160000/ 28505387 • FAX. : (+91) (22) 28563930,

Email : info@blissgvs.com • Website : www.blissgvs.com • CIN - L24230MH1984PLC034771

Factory :

Plot No. 10, 11 & 12, Survey No. 38/1, Dewan Udyog Nagar, Aliyali Village, Tal. & Dist. Palghar - 401 404.

Tel. (+91) (02525) 252713 • Fax : (+91) (02525) 255257. • Email : factory@blissgvs.com

Proceedings of 37th Annual General Meeting of Bliss GVS Pharma Limited

The 37th Annual General Meeting ("the Meeting or 37th AGM") of the Members of Bliss GVS Pharma Limited ("the Company") was held on Tuesday, June 28, 2022 through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM") pursuant to General Circular Nos. 14/2020, 17/2020, 20/2020, 02/2021, 19/2021, 21/2021, 02/2022 dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 08, 2021, December 14, 2021 and May 05, 2022 respectively issued by Ministry of Corporate Affairs ("MCA") (collectively referred to as "MCA Circulars") and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 issued by Securities and Exchange Board of India ("SEBI Circulars") and in compliance with the provisions of the Companies Act, 2013 ("Act") and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). The meeting scheduled at 11:00 a.m. and commenced at 11:00 a.m.

Mr. S. R. Vaidya, Chairman of the Board, chaired the proceedings of the 37th AGM of the Company.

Directors and KMPs in attendance:

Mr. S. R. Vaidya - Chairman & Independent Director as well as chairman of Stakeholder Relationship Committee & Corporate Social Responsibility Committee had joined the meeting from United States of America ("USA").

Mr. Santosh Parab, Independent Director & Chairman of the Audit Committee and Nomination and Remuneration Committee, Mrs. Shilpa Bhatia, Independent Woman Director, Mr. Gagan Harsh Sharma - Managing Director, Mrs. Shruti Rao - Whole Time Director, Dr. Vibha Sharma - Whole Time Director, Mr. Vipul B. Thakkar - Chief Financial Officer, Ms. Aditi Bhatt - Company Secretary had joined the meeting through VC from Factory of the Company located at Vevoor Plant, Palghar (East).

Other Representatives:

Mr. Deepak Sawant - DGM, Finance Department of the Company, Mr. Vijay Yadav, Partner of AVS & Associates, Practicing Company Secretaries, Secretarial Auditors of the Company & Scrutinizer for 37th AGM had joined the meeting through VC from Factory of the Company located at Vevoor Plant, Palghar (East). Mr. Sai Venkat, Partner of M/s. Kalyaniwalla & Mistry LLP, Statutory Auditor of the Company and Mr. Hiren Upadhyay, Partner of BDO India LLP, Internal Auditor of the Company attended the meeting through VC from his respective location.



Members Present:

121 Members attended the meeting through VC.

5 Members attended the meeting in Person.

Proceedings in Brief:

Mr. S. R. Vaidya - Chairman & Independent Director has chaired the Meeting. He welcomed all the Directors and Shareholders of the Company to the 37th AGM. He then introduced the Directors and KMPs on the Board and other representatives one by one.

The requisite quorum being present, the Chairman called the Meeting to order.

Thereafter, the Chairman requested Ms. Aditi Bhatt, Company Secretary of the Company to explain the procedural and technical aspect to the shareholders for attending the meeting. She informed the members that, the Company had taken feasible efforts to enable members to participate through video conference and vote at the 37th AGM.

Afterwards, Company Secretary requested the Chairman to address the shareholders.

The Chairman then delivered his speech to the shareholders of the Company which included highlights on business performance along with achievement of the Company pertaining to approval of "Certificate of GMP Compliance of Manufacturer" from Therapeutic Goods Administration (TGA), Department of Health, Australia for manufacturing unit of the Company situated at Palghar, financials, outlook, etc. and requested Mr. Gagan Harsh Sharma, Managing Director of the Company to deliver his speech.

Mr. Gagan Harsh Sharma - Managing Director has delivered his speech which included Vision and Mission of the Company, highlights on business performance, status of Vevoor unit, update on Halol land Vadodara, installation of solar power, Environmental & Safety Measures etc.

After that, the Managing Director requested the Chairman of the meeting to take over the further proceedings.

The Notice convening 37th AGM as a part of Annual Report for the Financial Year 2021-2022 and report of Statutory Auditors (being non-qualified) were taken as read. The Chairman also informed the member that, observations of Secretarial Auditors which are self-explanatory and has been provided in the Board Report of the Company on page no. 34 of the Annual Report. The Secretarial Auditors Report was taken as read.



The Company Secretary further informed the members that, MoA & AoA and the Register of Directors & KMPs (including their shareholding) maintained under Section 170 and Register of Contract maintained under section 189 of the Companies Act, 2013, are made available electronically for inspection by the Members during the 37th AGM. Members seeking to inspect such documents can send their request to info@blissgvs.com.

The following items of business as set out in the Notice convening the 37th AGM were recommended by the Chairman for consideration, approval & adoption of the shareholders.

Ordinary Business:

1. Consideration and Adoption of the Audited Standalone Financial Statements for the year ended March 31, 2022 together with the Reports of the Board of Directors and the Auditors thereon and the Audited Consolidated Financial Statements for the year ended March 31, 2022 and the Reports of auditors thereon (**Ordinary Resolution**)
2. Declaration of Final dividend of 50% i.e. Re. 0.50 paisa per equity share on face value of Re. 1/- each for the Financial Year ended March 31, 2022 (**Ordinary Resolution**)
3. Re-Appointment of Mr. Gagan Harsh Sharma (DIN: 07939421) as a Director of the Company, who retires by rotation, and being eligible offer himself for re-appointment (**Ordinary Resolution**)
4. Re-appointment of M/s. Kalyaniwalla & Mistry LLP, Statutory Auditors and fix their remuneration (**Ordinary Resolution**)

The Chairman then requested members to raise their queries on the Agenda items as set out in the Notice convening the 37th AGM of the Company. Total 5 speaker shareholders spoke/raised queries in relation to Impairment of Trade, R&D expenses in percentage of total revenue, Foreign Exchange earnings and expenditures, Vevoor plant visitsetc.

Thereafter, necessary clarifications/responses were provided to the members by Mr. Gagan Sharma, Managing Director of the Company.

After that, the Company Secretary then informed the members about the following:

- a) E-voting on the CDSL platform would continue for another 15 minutes to enable the members to cast their votes who have not casted their votes through remote e-voting.



- b) The Board of Directors had appointed Mr. Vijay Yadav, Practicing Company Secretary as a Scrutinizer for scrutiny of the votes cast through the remote e-voting platform and electronic voting at the 37th AGM.
- c) E-voting results along with the consolidated Scrutinizer's Report would announce within 48 hours after conclusion of the 37th AGM and the same would be intimated to the Stock Exchanges and also be uploaded on the website of the Company and CDSL.

The Company Secretary, thereafter, thanked all the members for their participation at the 37th AGM.

The meeting concluded at 12:36 p.m.

This is for your information and record.

