

May 30, 2023

BSE Limited

Corporate Relationship Department
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

BSE Scrip Code: 524000

National Stock Exchange of India Limited

The Listing Department,
Exchange Plaza,
Bandra- Kurla Complex, Bandra (East),
Mumbai - 400 051.

NSE Symbol: POONAWALLA

Subject: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir / Madam,

This is in continuation of our intimation dated December 14, 2022, and January 23, 2023, wherein we have intimated the proposed divestment of all of the 249,821,117 equity shares held by Poonawalla Fincorp Limited (the “**Company**”) in its material subsidiary, Poonawalla Housing Finance Limited (“**PHFL/Subsidiary**”), in favour of Perseus SG Pte. Ltd. (“**Perseus /Purchaser**”), an entity affiliated to TPG Global LLC, subject to obtaining approval of relevant regulatory authorities, and fulfillment of other customary conditions, as per the terms and conditions specified in the share purchase agreement dated December 14, 2022, executed by the Company.

In furtherance to the above, we now wish to inform you that the Reserve Bank of India (“**RBI**”) has vide its letter dated May 30, 2023 (“**RBI Letter**”), approved the application made by the Subsidiary for the aforementioned proposed change in shareholding of PHFL subject to fulfilment of the conditions as mentioned in the said RBI Letter (including issuance of a 30 day prior public notice, as required in terms of Para 47.1 of Non-Banking Finance Company – Housing Finance Company (Reserve Bank) Directions, 2021). Upon conclusion of the proposed transfer of equity shares, Perseus will acquire a controlling stake in PHFL.

We hereby request you to take the above information on record.

Thanking You,

Yours faithfully,

For Poonawalla Fincorp Limited
(Formerly, Magma Fincorp Limited)

Shabnum Zaman
Company Secretary
ACS-13918

Poonawalla Fincorp Limited
(Formerly known as Magma Fincorp Limited)
CIN: L51504PN1978PLC209007

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